

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN
FOR YEAR ENDED DECEMBER 31, 1995RECEIVED BY
OFFICE OF CITY CLERK
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CAMBRIDGE, MA

FULL NAME OF COMPANY

COMMONWEALTH GAS COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE

ONE MAIN STREET

CAMBRIDGE, MA 02142-9150

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues.....	\$	\$
Operating Expenses.....		(16,803,740)
Operation Expense.....	242,033,175	(22,087,678)
Maintenance Expense.....	11,577,193	(231,719)
Depreciation Expense.....	9,655,704	96,221
Amortization of Utility Plant.....	428,403	(93,258)
Amortization of Property Losses.....	-	-
Amortization of Investment Tax Credit.....	(202,862)	2,207
Taxes other than Income Taxes.....	10,294,367	856,050
Income Taxes.....	6,667,317	1,994,162
Provisions for Deferred Federal Income Taxes.....	1,737,833	(556,517)
Federal Income Taxes Deferred In Prior Years.....	(210,856)	(43,785)
Total Operating Expenses.....	281,980,274	(20,064,317)
Net Operating Revenues.....	26,941,824	3,260,577
Income from Utility Plant Leased to Others.....	-	-
Other Utility Operating Income.....	-	-
Total Utility Operating Income.....	26,941,824	3,260,577
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work.....	344,537	190,873
Income from Nonutility Operations.....	-	-
Nonoperating Rental Income.....	66,098	4,188
Interest and Dividend Income.....	971,539	767,057
Miscellaneous Nonoperating Income.....	100,454	(176,912)
Total Other Income.....	1,482,628	765,206
Total Income.....	28,424,452	4,045,783
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization.....	-	-
Other Income Deductions.....	249,310	(26,920)
Total Income Deductions.....	249,310	(26,920)
Income Before Interest Charges.....	28,175,142	4,072,703
INTEREST CHARGES		
Interest on Long-Term Debt.....	8,131,115	(328,135)
Amortization of Debt Discount and Expense.....	34,635	6,055
Amortization of Premium on Debt-Credit.....	-	-
Interest on Debt to Associated Companies.....	106,234	(293,672)
Other Interest Expense.....	3,729,019	2,055,255
Interest Charged to Construction-Credit.....	(54,802)	(27,465)
	11,946,201	1,412,038
	16,228,941	2,660,665

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant.....	\$ 347,727,910	CAPITAL STOCK	
		Common Stock Issued.....	71,425,000
OTHER PROPERTY AND INVESTMENTS		Preferred Stock Issued.....	0
Nonutility Property.....	1,294,084	Capital Stock Subscribed.....	0
Investment in Associated Companies.....	0	Premium on Capital Stock.....	27,738,533
Other Investments.....	517,417	Total.....	99,163,533
Special Funds.....	19,716		
Total Other Property and Investments	1,831,217	SURPLUS	
		Other Paid-In Capital.....	0
CURRENT AND ACCRUED ASSETS		Earned Surplus.....	10,495,319
Cash.....	2,005,069	Surplus Invested in Plant.....	0
Special Deposits.....	0	Total.....	10,495,319
Working Funds.....	8,675		
Temporary Cash Investments.....	0	Total Proprietary Capital.....	109,658,852
Notes and Accounts Receivable.....	43,008,146		
Receivables from Associated Companies.....	188,249	LONG-TERM DEBT	
Materials and Supplies.....	18,624,620	Bonds.....	91,750,000
Prepayments.....	11,240,218	Advances from Associated Companies.....	0
Interest and Dividends Receivable.....	0	Other Long-Term Debt.....	0
Rents Receivable.....	180	Total Long-Term Debt.....	91,750,000
Accrued Utility Revenues.....	22,850,116		
Misc. Current and Accrued Assets.....	3,094,192	CURRENT AND ACCRUED LIABILITIES	
Total Current and Accrued Assets.....	101,099,485	Notes Payable.....	12,200,000
		Accounts Payable.....	62,910,985
DEFERRED DEBITS		Payables to Associated Companies.....	4,078,808
Unamortized Debt Discount and Expense.....	492,081	Customer Deposits.....	1,354,439
Extraordinary Property Losses.....	0	Taxes Accrued.....	9,237,064
Preliminary Survey and Investigation		Interest Accrued.....	1,937,763
Charges.....	181,138	Dividends Declared.....	0
Clearing Accounts.....	0	Matured Long-Term Debt.....	0
Temporary Facilities.....	0	Matured Interest.....	0
Miscellaneous Deferred Debits.....	28,574,371	Tax Collections Payable.....	166,158
Total Deferred Debits.....	29,247,590	Misc. Current and Accrued Liabilities.....	11,261,920
		Total Current and Accrued Liabilities.....	103,147,137
CAPITAL STOCK DISCOUNT AND EXPENSE		DEFERRED CREDITS	
Discount on Capital Stock.....	0	Unamortized Premium on Debt.....	-
Capital Stock Expense.....	0	Customer Advances for Construction.....	-
Total Capital Stock Discount and Expense.....	0	Other Deferred Credits.....	40,275,984
		Total Deferred Credits.....	40,275,984
REACQUIRED SECURITIES		RESERVES	
Reacquired Capital Stock.....	0	Reserves for Depreciation.....	90,527,888
Reacquired Bonds.....	0	Reserves for Amortization.....	2,352,465
Total Reacquired Securities.....	0	Reserves for Uncollectible Accounts.....	2,690,904
Total Assets and Other Debits.....	479,906,202	Operating Reserves.....	6,532,678
		Reserve for Depreciation and Amortization of Nonutility Property.....	370
		Reserves for Deferred Federal Income Taxes.....	32,969,924
		Total Reserves.....	135,074,229
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction.....	0
		Total Liabilities and Other Credits.....	479,906,202

STATEMENT OF EARNED SURPLUS

Account	Amount for Year	Inc/(Dec) from Preceding Year
Unappropriated Earned Surplus (at beginning of period).....	6,837,178	(1,002,424)
Balance Transferred from Income.....	16,228,941	2,660,665
Miscellaneous Credits to Surplus.....	0	0
Miscellaneous Debits to Surplus.....	0	0
Appropriations of Surplus.....	0	0
Net Additions to Earned Surplus.....	16,228,941	2,660,665
Dividends Declared-Preferred Stock.....	0	0
Dividends Declared-Common Stock.....	12,570,800	(1,999,900)
Unappropriated Earned Surplus (at end of period).....	10,495,319	3,658,141

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Inc/(Dec) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales.....	NONE	
Commercial and Industrial Sales.....		
Small (or Commercial).....		
Large (or Industrial).....		
Public Street and Highway Lighting.....		
Other Sales to Public Authorities.....		
Sales to Railroad and Railways.....		
Interdepartmental Sales.....		
Miscellaneous Electric Sales.....		
Total Sales to Ultimate Consumers.....		
Sales for Resale.....		
Total Sales of Electricity.....		
OTHER OPERATING REVENUES		
Forfeited Discounts.....		
Miscellaneous Service Revenues.....		
Sales of Water and Water Power.....		
Rent from Electric Property.....		
Interdepartmental Rents.....		
Other Electric Revenues.....		
Total Other Operating Revenues.....		
Total Electric Operating Revenues.....		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses.....	NONE		
Electric Generation.....			
Steam Power.....			
Nuclear Power.....			
Hydraulic Power.....			
Other Power.....			
Other Power Supply Expenses.....			
Total Power Production Expenses.....			
Transmission Expenses.....			
Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Electric Operation and Maintenance Expenses.....			

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GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales.....	\$ 181,802,091	\$ (18,786,408)
Commercial and Industrial Sales		
Small (or Commercial).....	71,852,493	(7,698,080)
Large (or Industrial).....	27,982,882	(5,436,757)
Other Sales to Public Authorities.....	14,270,673	(206,934)
Interdepartmental Sales.....	0	0
Miscellaneous Gas Sales.....	(2,482,653)	17,819,514
Total Sales to Ultimate Consumers.....	293,425,486	(14,308,665)
Sales for Resale.....	3,620,181	(4,911,694)
Total Sales of Gas.....	302,045,667	(19,220,359)
OTHER OPERATING REVENUES		
Forfeited Discounts-Late Payment Charges.....	313,859	(171,592)
Miscellaneous Service Revenues.....	1,480,363	(457)
Revenues from Transportation of Gas to Others.....	4,179,459	2,252,001
Sales of Products Extracted from Natural Gas.....	0	0
Revenues from Natural Gas Processed by Others.....	0	0
Rent from Gas Property.....	113,835	60,541
Interdepartmental Rents.....	0	0
Other Gas Revenues.....	788,915	276,126
Total Other Operating Revenues.....	6,876,431	2,416,619
Total Gas Operating Revenues.....	308,922,098	(16,803,740)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
	\$	\$	\$
Steam Production.....	0	0	0
Manufactured Gas Production.....	0	0	0
Other Gas Supply Expenses.....	176,125,942	0	176,125,942
Total Production Expenses.....	176,125,942	0	176,125,942
Local Storage Expenses.....	400,825	517,685	918,510
Transmission and Distribution Expense.....	18,187,840	10,296,451	28,484,291
Customer Accounts Expense.....	15,823,692	0	15,823,692
Sales Expense.....	3,095,875	0	3,095,875
Administrative and General Expenses.....	28,399,001	763,057	29,162,058
Total Gas Operation and Maintenance Expenses.....	242,033,175	11,577,193	253,610,368

April 30, 1996, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

James D. Rappol
Financial Vice-President and Treasurer

Consent Communications #3

S-254

Communication was received from the
Department of Public Utilities
transmitting a condensed financial
return for the year ended December 31,
1995 of Commonwealth Gas Company.

In City Council May 6, 1996

Placed on file.