



City of Cambridge

7.

IN CITY COUNCIL

October 1, 1990

COUNCILLOR WALSH

- WHEREAS: The attached Notice of Auction of residential properties on the premises of one Arsenal Square, 17 and 21 Concord Avenue, 36A, 36B and 38C Garden Street, Cambridge, scheduled for Saturday, October 13, 1990 at 10:00 a. m. offers the potential for acquisition of affordable housing to the city; now therefore be it
- ORDERED: That the City Manager seek advice from the ASsessors Office as to what would be a reasonable bid for the properties and be present at the Auction for hte purpose of bidding for the properties on behalf of the City for use as afforable housing, if such bidding is judged as financially sound vis a vis the amounts provided by the Assessors Office; and be it further
- ORDERED: That the City Manager report back to this City Council on this matter on October 15, 1990.

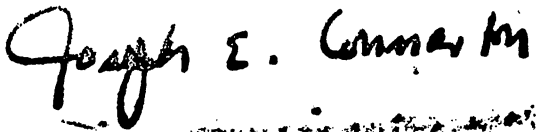
In City Council October 1, 1990.

Adopted by the affirmative vote of nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-


Joseph E. Connarton
City Clerk

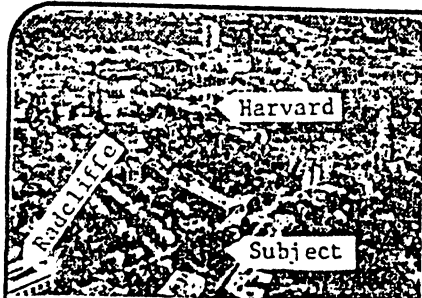
Boston Sunday Globe 9/23/90

A11

AUCTIONS

AUCTIONS

AUCTIONS



SALE OF
REAL ESTATE
AT PUBLIC
AUCTION
BY SELLING
AGENT FOR
OWNERS

**HARVARD SQ. RESIDENTIAL PROP'S
4 HOUSE LOTS—SOLD SEPARATELY
1 SINGLE FAMILY COLONIAL HOME
1 MULTI UNIT (3-6) APT. BLDG.**

TO BE SOLD ON THE PREMISES

ONE ARSENAL SQUARE, 17 & 21 CONCORD AVE.
36A, 36B & 36C GARDEN ST., CAMBRIDGE, MA
ALL PROPERTIES OFFERED INDIVIDUALLY & IN ENTIRETY

SATURDAY, OCTOBER 13, 1990 AT 10 A.M.
(AUCTION TO BE HELD UNDER TENT)

HOUSE LOTS: 36A, 36B, 36C GARDEN ST—EACH 5000 S.F.;
21 CONCORD AVE—2223 S.F.; 17 CONCORD AVE: APPROX. 5054 S.F.
OF LAND IMPROVED BY A 2 STORY COLONIAL REVIVAL STYLE
HOME HAVING ON 1ST FLR: KITCHEN, FORMAL DIN RM, LIV RM
W/FIREPLACE & 1/2 BATH; 2ND FLR: 4 BDRMS (1 W/FIREPLACE) & 2
FULL BATHS. GAS FORCED HOT WATER HEAT & UPDATED ELEC.
REFINISHED HRDWD FLRS. 1 CAR GARAGE. ONE ARSENAL SQ—
APPROX. 8969 S.F. OF LAND IMPROVED BY A VICTORIAN STYLE 3
STORY WD FRAME APT. BLDG. W/FULL BSMT. PREV. USED AS A 6
UNIT BLDG. VACANT. CERT. AS EXEMPT FROM RENT CONTROL.
READY FOR REHAB. PROPERTIES ARE NICELY TREED & LOCATED
ADJACENT TO RADCLIFFE COLLEGE/HARVARD SQ.
INSPECTIONS: THURS. 9:27: 10 A.M.-1 P.M.; WED. 10/3: 12-3 P.M.;
TUES. 10/9: 11 A.M.-2 P.M.

TERMS OF SALE: A deposit of \$10,000 for each individual lot, \$15,000 for One Arsenal Sq &
\$20,000 for 17 Concord Ave, in cash, certified check or bank cashier's check will be required at time
& place of sale. Balance due within 45 days. All other terms to be announced at sale. Brochure
available upon request from auctioneer.



MASS. AUCTIONEER'S LIC. #295
PAUL E. SAPERSTEIN CO., INC.
AUCTIONEERS • APPRAISERS • (617) 227-6553
FAX NUMBER (617) 227-2299
148 STATE ST., BOSTON, MA 02109

MORTGAGEE'S SALE OF REAL ESTATE
& SECURED PARTY SALE AT PUBLIC AUCTION



City of Cambridge

#1

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Councillor Walsh

October 1, 1990

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(ATTACHMENT)



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City Council OCT. 1 1990
 Adopted by the affirmative vote
 of 9 members

Joseph E. Conforti City Clerk

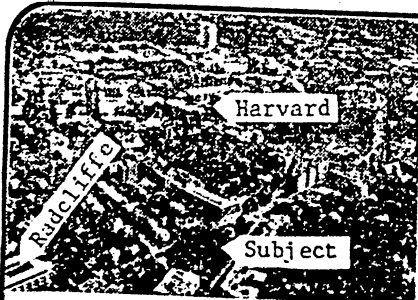
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W/FIREPLACE & 1/2 BATH; 2ND FLR: 4 BDRMS (1 W/FIREPLACE) & 2
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Order # 7

B-549

Councillor Walsh re: Notice of Auction of
residential properties.

In City Council,

Oct. 1, 1990

Order adopted