



City of Cambridge

58.

IN CITY COUNCIL

September 29, 1997

MAYOR RUSSELL

ORDERED: That the City Manager be and hereby is requested to investigate and report back on what the FDIC sale process is and how the City can arrange for notification by the FDIC; and be it further

ORDERED: That the City Council request that the Massachusetts Congressional Delegation consider legislation to give cities notification and first opportunity to purchase properties acquired by the FDIC for auction and resale.

In City Council September 29, 1997.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

A handwritten signature in cursive script that reads "D. Margaret Drury".

ATTEST:-

D. Margaret Drury
City Clerk



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SR

Ordered: That the CM be + hb is requested
to investigate + report back on
what the FDIC sale process is + how Contract
an average for notifiable
on the list notified by the
FDIC + be it for

Requested: That the CC report that the trust legislative consider
suggest that legis
regul legisl to give CHS notifier
1st app to purchase properties
acquired by the FDIC for asset and
sale
v/9



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Consent Order #58

CM-645

Mayor Russell re: Report on what the
FDIC sale process is.

In City Council September 29, 1997

ORDER ADOPTED