



City of Cambridge

Amended Committee
Report #1A

IN CITY COUNCIL

March 17, 1997

COUNCILLOR DUEHAY

ORDERED: That the City Manager be and hereby is requested to instruct the City Solicitor to draft home rule legislation which would authorize the City of Cambridge to require a one percent transfer fee on all residential real estate at the time of sale, exempting the first \$100,000, the fee to be paid by the buyer, with all proceeds to be used solely for affordable housing.

In City Council March 17, 1997

Adopted as amended by a yeas and nays vote:-

Yeas 6; Nays 3; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

A handwritten signature in cursive script, reading "D. Margaret Drury".

ATTEST:-

D. Margaret Drury
City Clerk

RECONSIDERATION FILED BY COUNCILLOR TRIANTAFILLOU.

MARCH 24, 1997

NO ACTION TAKEN ON RECONSIDERATION.

PLACED ON FILE UNDER RULE 19 OF THE CITY COUNCIL RULES.



City of Cambridge

Amended Committee
Report #1A

IN CITY COUNCIL

March 17, 1997

COUNCILLOR DUEHAY

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In City Council March 17, 1997

Adopted as amended by a ye and nay vote:-

Yeas 6; Nays 3; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

A handwritten signature in black ink, reading "D. Margaret Drury". The signature is written in a cursive style with a large, flowing "D" and "M".

ATTEST:-

D. Margaret Drury
City Clerk

RECONSIDERATION FILED BY COUNCILLOR TRIANTAFILLOU.

MOTION TO

RECONSIDER

K. TRIANTAFILLOU

#4 of Committee Report
#1 as amended.
received at meeting
3/17/97 8:55pm.

57 APR 10 AM 003

MOTION FOR RECONSIDERATION SUBMITTED BY COUNCILLOR

Triantafillou

Date

Councillor Triantafillou notified the City Clerk of her intention to move reconsideration of the vote taken on #4 of Committee Report #1 as amended regarding options for increasing funds for affordable housing in Cambridge.

Signature

Reconsideration #1

F-46

Councillor Triantafillou notified the City Clerk of her intention to move reconsideration of the vote taken on amended committee report 1A requiring a one percent transfer fee on all residential real estate at the time of sale, exempting the first \$100,000, the fee to be paid by the buyer, with all proceeds to be used solely for affordable housing.

In City Council March 24, 1997

No Action Taken
on Reconsideration
Placed on file

Under Rule 19 of
the City Council Rules