CCM-101

City of Cambridge

10.

IN CITY COUNCIL

June 10, 1996

COUNCILLOR DUEHAY
VICE MAYOR BORN
COUNCILLOR DAVIS
COUNCILLOR GALLUCCIO
COUNCILLOR REEVES
MAYOR RUSSELL
COUNCILLOR SULLIVAN
COUNCILLOR TOOMEY
COUNCILLOR TRIANTAFILLOU

WHEREAS: It has come to the attention of the Cambridge City Council that ten Cambridge public schools have benefitted from the Bank of Boston's Investment in Education program; and

WHEREAS: The program enables members of local communities to "earn" educational materials for the schools they wish to support by doing business with the Bank of Boston; and

WHEREAS: During the 1995-1996 school year, Cambridge school supporters earned three new VCRS for the Morse School, a globe for the Cambridge Friends School, a laser printer and a set of child encyclopedias for the Fletcher School, and a variety of other educational equipment for the Fitzgerald, Maynard, Kennedy, Cambridge Montessori, King Open, Matignon and Cambridge Rindge and Latin School; now therefore be it

RESOLVED: That the City Council go on record expressing its appreciation to the Bank of Boston for its Investment in Education program; and be it further

RESOLVED: That the City Clerk be and hereby is requested to forward a suitably engrossed copy of this resolution to **The Bank of Boston** on behalf of the entire City Council.

In City Council June 10, 1996
Adopted by the affirmative vote of nine members.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- D. Margaret Drury

D. Margaret Drury
City Clerk

C. Dukakis 10' 6/10/96

Whereas: It has come to the attention of the Cambridge City Council that ~~thirteen~~ ten Cambridge public schools have benefitted from the Bank of Boston's Investment in Education program; and

Whereas: The program enables members of local communities to "earn" educational materials for the schools they wish to support by doing business with the Bank of Boston; and

Whereas: During the 1995-96 school year Cambridge school supporters earned ~~enough to enable the Morse School to acquire~~ three new VCRs for the Morse School, a globe for the Cambridge Friends School, ~~and~~ a laser printer and a set of child encyclopedias for the Fletcher School, and ~~other~~ a variety of other educational equipment for the Fitzgerald, Maynard, ~~Kgen~~ Kennedy, Cambridge Montessori, King Open, Matignon and Cambridge Rindge and Latin Schools; now therefore be it

Resolved: That the City Council go on record expressing its appreciation to the Bank of

Boston puts Investment in Education program; and be its partner

Resolved: SEC to B of B on behalf of entire CC

BANK OF BOSTON

News Release

EMBARGOED FOR RELEASE UNTIL THURSDAY, MAY 30, 1996

6/18/96
C Duehay

CONTACT: Karen Schwartzman
Bank of Boston
(617) 434-7594

Amy Gemellaro
Agnew, Carter, McCarthy
(617) 437-7722

CAMBRIDGE SCHOOLS RECEIVE LEARNING TOOLS FROM BANK OF BOSTON

Bank's Investment In Education Program Pays Off Through Local Community Support

CAMBRIDGE, Mass., May 30, 1996 – Students of thirteen Cambridge schools have new learning tools at their fingertips today thanks to Bank of Boston's Investment In Education program. The program links members of local communities -- friends, relatives, neighbors and businesses -- to local schools by providing them with an easy way to "earn" educational materials for their schools, just by conducting business with Bank of Boston.

During the 1995-96 school year, Cambridge school supporters earned enough "School Investment Points" to allow the thirteen schools to select from an array of computers, encyclopedias, televisions, VCRs and athletic equipment.

Since it began in October of 1994, the Investment In Education program has delivered over 11,000 teaching tools to participating schools valued at over $2.1 million.

"Investment In Education is a wonderful program," says Beth Carman, who coordinated the program at the Martin Luther King School in Cambridge. "The staff at our school really got involved and we were able to receive so many things that our school wouldn't have been able to otherwise afford."

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Cambridge Schools Receive Learning Tools/2

Morse Elementary School of Cambridge earned sufficient points to acquire three new VCRs. Community members designated enough points to Cambridge Friends School for a globe. Support for Fletcher Elementary School enabled the school to earn a laser printer and a set of child encyclopedias. Other schools that acquired learning tools include: M.E. Fitzgerald Elementary School, Maynard Elementary School, Arthur D. Healey Elementary School, John F. Kennedy Elementary School, Powderhouse Community Elementary School, Cambridge Montessouri School, Matignon High School, Kin Open School and Cambridge Rindge and Latin School.

According to Cambridge Branch Manager James Foster, Bank of Boston's Investment In Education program is simple for both the participating schools and potential supporters. "Bank of Boston customers earn points for the school of their choice just for doing business with the bank," says Foster. "Even people who are not already bank customers can earn points simply by completing a Bonus Certificate at any Bank of Boston branch. If just one person per day completes a Bonus Certificate, in eight weeks the designated school would have generated enough points for a VCR," he explains.

For more information on Investment In Education, or to participate, call **1-800-477-KIDS.**

Investment In Education is only one example of Bank of Boston's long-standing commitment to education and to bringing resources and support to the communities it serves. In 1984, the bank founded The Boston Plan for Excellence in Public Schools to coincide with the bank's 200th anniversary. With an initial endowment of $1.5 million from Bank of Boston -- now worth almost $25 million -- the bank and other leading corporations made a long-term commitment to help students reach optimum learning levels and encourage creative teaching practices.

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In addition to providing financial resources to area schools, the bank sponsors the SuperSavers Program, which focuses on teaching young children the value of saving money. The bank also supports employee volunteer efforts in the schools and provides major financial support to its partnership schools throughout southern New England.

Bank of Boston, with assets of $46.5 billion, is a focused financial institution engaged primarily in commercial and consumer banking in southern New England; financing to selected corporations and individuals nationally and internationally; and indigenous banking in Latin America. New England's only global bank, the Corporation and its subsidiaries operate through a network of 500 offices across the U.S. and through more than 100 offices in 23 countries in Latin America, Europe and Asia, the third-largest overseas network of any U.S. bank.

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Born, Davis, Galluccio, Reeves, Russell

Consent Order #10

Sullivan, Toomey

Councillor Duehay re: Express appreciation to the Bank of Boston for its Investment in Education Program. Triantafillou

R-664

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In City Council June 10, 1996

Order adopted