



City of Cambridge

15.

IN CITY COUNCIL
October 26, 1998

VICE MAYOR GALLUCCIO
COUNCILLOR BORN
COUNCILLOR DAVIS
MAYOR DUEHAY
COUNCILLOR REEVES
COUNCILLOR TOOMEY
COUNCILLOR TRIANTAFILLOU

WHEREAS: The current city allocation for affordable housing is only 1.7% of the annual city budget; and

WHEREAS: This City Council in the past has stated that affordable housing should be the city's top priority; and

WHEREAS: Many argued that there should be a \$10 or 20 million one-time allocation for housing; and

WHEREAS: It would seem obvious that this City Council should feel strongly that affordable housing funding at the level of 1.7% of the annual budget (\$4.5 million) should be increased in that housing costs in Cambridge are extremely high and they will only get higher and the more we invest now towards neighborhood stabilization will work towards preserving the diverse character of our city; now therefore be it

ORDERED: That the City Manager strongly consider a significant increase in the annual allocation for affordable housing as he prepares the year 2000 budget for review by the City Council.

In City Council October 26, 1998.
Adopted by the affirmative vote of nine members.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
City Clerk

Vicemayor Galluccio

15

~~80~~ ✓

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VMG

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of 3, ~~13~~ ~~199~~ ^{on} 1961.7%

eg ACC 560 ✓ @ 2/3.
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eg _____ argued @ M. should be

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Consent Order #15 582 CM

Vice Mayor Galluccio re: consider an increase in the annual allocations for affordable housing for the year 2000 budget.

In City Council October 26, 1998

ORDER ADOPTED