



CITY OF CAMBRIDGE
INTEROFFICE CORRESPONDENCE

To Robert W. Healy
City Manager

Date 9 Nov 87

From Peter R. Helwig *PRH*
Revaluation Director

Reference

Subject City Council Order #22, Oct. 19, 1987

In response to the above order requesting information relative to Harvard and M.I.T.'s activities in the residential real estate market, I submit the following:

During 1986 neither institution was involved in any residential transactions.

During 1987 Harvard sold two townhouses at 12-14 Gerry St and a two family dwelling at 19-21 Flagg St.

In July, 1987, M.I.T. purchased nine condo units at the 218 Thorndike St. development.

The above information reflects salesthrough mid-September.

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CITY MANAGER



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139

TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

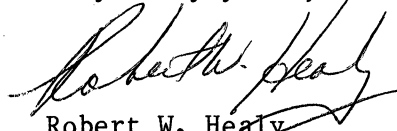
RICHARD C. ROSSI
Deputy City Manager

November 9, 1987

To the Honorable, the City Council:

In response to Awaiting Report Item No. 33 relative to Harvard and M.I.T.'s activities in the residential real estate market, enclosed please find copy of a report from Peter R. Helwig, Revaluation Director.

Very truly yours,


Robert W. Healy
City Manager

RWH/mbf
Enc.

Agenda Item No. 10

S-655

Re: response to Awaiting Report Item 33 on
Harvard & MIT's activities in the residential
& real estate market.

In City Council,

November 9, 1987

Placed on file

11-9-87