



CITY OF CAMBRIDGE
COMMUNITY DEVELOPMENT DEPARTMENT

SUSAN B. SCHLESINGER
*Assistant City Manager for
Community Development*

ELIZABETH EPSTEIN
*Deputy Director for
Community Development*

MEMORANDUM

TO: Robert W. Healy, City Manager

FROM: *SB* Susan Schlesinger, Assistant City Manager for Community Development

DATE: July 21, 1997

RE: New Award of State Housing Funds

I am pleased to inform you that the City has received an award of \$985,000 for two affordable housing projects from the state's Housing Stabilization Fund (HSF), administered by the Department of Housing and Community Development (DHCD). This brings the total amount of state funds committed to City-sponsored projects from the HSF over the past two years to \$3 million.

The two projects to receive these new funding commitments are as follows:

1. CASCAP, Inc.'s new development of assisted housing for low-income elders in the former Harvard Manor Nursing Home on Harvard Street in Mid-Cambridge. CASCAP, Inc. received a commitment of \$485,000 from the state.
2. The City has received a commitment of \$500,000 to assist with the costs of rehabilitation of the properties acquired from Harvard University by Homeowner's Rehab, Inc.

These funding commitments are critically important to allow these affordable housing projects to proceed. The two applications from Cambridge received the support of the Cambridge state legislative delegation.

Please let me know if you have any further questions regarding this matter.



EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

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5.

August 4, 1997

To The Honorable, The City Council:

Please find attached for your information a communication from Assistant City Manager for Community Development Susan Schlesinger, relative to the City receiving an award of \$985,000 for two affordable housing projects from the State's Housing Stabilization Fund.

Very truly yours,

Robert W. Healy
City Manager

RWH/mec
attachment

Consent Agenda #5

F-122

Relative to the City receiving an award
of \$985,000 for two affordable housing
projects.

In City Council August 4, 1997

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