



# City of Cambridge

16.

## IN CITY COUNCIL

November 26, 1990

COUNCILLOR WALSH

WHEREAS: The rumblings of rejection of Cambridge as user friendly are detectable in the recent decision of a third major high tech firm to move operations out of Cambridge to the suburbs during 1990. On the residential side of the equation, those same rumblings are detectable in the sluggish sale of new construction housing units along the Charles River in East Cambridge resulting in the taking back of some units by the lending financial institution and in the action of others; and

WHEREAS: Responsible and responsive government has an obligation to read the handwriting on the wall before our backs are up against it; now therefore be it

ORDERED: That the City Manager request the City Assessors to prepare a study to determine the degree to which the level of real estate taxes, rental costs, space demands and other factors are the cause for commercial owners and/or tenants to leave Cambridge. Further, that the Assessors include in the study a determination as to what the vacancy factor is in both commercial and residential properties in Cambridge at the present time and provide a prognostication of same for the immediate future; and be it further

ORDERED: That the City Manager report back to this City Council with the requested data before December 31, 1990.

In City Council November 26, 1990.

Adopted by the affirmative vote of nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

A handwritten signature in cursive script, reading "Joseph E. Connarton".

ATTEST:-

Joseph E. Connarton  
City Clerk



# City of Cambridge

116.

## IN CITY COUNCIL

Councillor Walsh

November 26, 1990

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NOV. 26 1990

City Council

Adopted by the affirmative vote

of 9 members

Joseph E. Convent

City Clerk

Order # 16

F-673

Councillor Walsh re: vacancy factor  
in both residential and commercial  
properties in Cambridge.

In City Council,

November 26, 1990

*Order adopted*