

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A
RECEIVED BY REGISTERED CITY CLERK

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1979
1979 MASS.

FULL NAME OF COMPANY..... BOSTON EDISON COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE..... 800 BOYLSTON STREET,
 BOSTON, MASSACHUSETTS 02199

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 698,001,980	\$ 84,739,382
Operating Expenses:		
Operation Expense	389,843,610	74,174,643
Maintenance Expense	36,083,688	3,272,039
Depreciation Expense	47,407,432	1,471,631
Amortization of Utility Plant	370,799	296,962
Amortization of Property Losses	-0-	-0-
Amortization of Conversion Expenses	-0-	-0-
Taxes Other Than Income Taxes	87,901,557	(794,392)
Income Taxes	2,122,828	(6,947,604)
Provisions for Deferred Federal Income Taxes	30,720,417	9,330,493
Federal Income Taxes Deferred in Prior Years—Cr	5,419,270	(2,050,597)
Total Operating Expenses	599,869,601	78,753,175
Net Operating Revenues	98,132,379	5,986,207
Income from Utility Plant Leased to Others	-0-	-0-
Other Utility Operating Income	-0-	-0-
Total Utility Operating Income	98,132,379	5,986,207
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	-0-	-0-
Income from Nonutility Operations	(5,020)	123
Nonoperating Rental Income	(4,373)	167,426
Interest and Dividend Income	(a) 9,774,332	5,007,262
Miscellaneous Nonoperating Income	(298,781)	(148,154)
Total Other Income	9,466,158	5,026,657
Total Income	107,598,537	11,012,864
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	158,800	5,570
Other Income Deductions	56,594	(63,830)
Total Income Deductions	215,394	(58,260)
Income Before Interest Charges	107,383,143	11,071,124
INTEREST CHARGES		
Interest on Long-Term Debt	57,250,686	7,464,439
Amortization of Debt Discount and Expense	128,735	12,968
Amortization of Premium on Debt — Credit	(81,559)	36
Taxes applicable to Other Income & Deductions.....	(b) (484,965)	(232,948)
Other Interest Expense	8,123,919	(1,986,044)
Interest Charged to Construction — Credit	(16,413,223)	(3,615,330)
Total Interest Charges	48,523,593	1,643,121
Net Income	58,859,550	9,428,003

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	1,769,158,140	CAPITAL STOCK	
Nuclear Fuel (Net)	51,384,331	Common Stock Issued	136,264,390
OTHER PROPERTY AND INVESTMENTS		Preferred Stock Issued	90,675,000
Nonutility Property	871,883	Capital Stock Subscribed	-0-
Investment in Associated Companies	6,440,307	Premium on Capital Stock	231,464,365
Other Investments	69,360	Total	458,403,755
Special Funds	237,100	SURPLUS	
Total Other Property and Investments	7,618,650	Other Paid-In Capital	-0-
CURRENT AND ACCRUED ASSETS		Earned Surplus	123,470,278
Cash	2,095,443	Surplus Invested in Plant	405,485
Special Deposits	642,463	Total	123,875,763
Working Funds	85,575	Total Proprietary Capital	582,279,518
Temporary Cash Investments	-0-	LONG-TERM DEBT	
Notes and Accounts Receivable	119,656,875	Bonds	616,663,000 (b)
Receivables from Associated Companies	-0-	Advances from Associated Companies	-0-
Materials and Supplies	47,581,544	Other Long-Term Debt	69,720,000
Prepayments	956,305	Total Long-Term Debt	686,383,000
Interest and Dividends Receivable	66,500	CURRENT AND ACCRUED LIABILITIES	
Rents Receivable	91,968	Notes Payable	66,680,000
Accrued Utility Revenues	-0-	Accounts Payable	50,706,127
Misc. Current and Accrued Assets	185,012	Payables to Associated Companies	1,247,018
Total Current and Accrued Assets	171,361,685	Customer Deposits	5,024,145
DEFERRED DEBITS		Taxes Accrued	6,421,219
Unamortized Debt Discount and Expense	1,797,927	Interest Accrued	6,637,824
Extraordinary Property Losses	-0-	Dividends Declared	10,642,278
Preliminary Survey and Investigation Charges	15,303	Matured Long-Term Debt	-0-
Clearing Accounts	-0-	Matured Interest	-0-
Temporary Facilities	31,523	Tax Collections Payable	619,725
Miscellaneous Deferred Debits (a)	65,110,562	Misc. Current and Accrued Liabilities	1,804,102
Total Deferred Debits	66,955,315	Total Current and Accrued Liabilities	149,782,438
CAPITAL STOCK DISCOUNT AND EXPENSE		DEFERRED CREDITS	
Discount on Capital Stock	-0-	Unamortized Premium on Debt	1,285,065
Capital Stock Expense	755,111	Customer Advances for Construction	886,696
Total Capital Stock Discount and Expense	755,111	Other Deferred Credits	53,094,468
REACQUIRED SECURITIES		Total Deferred Credits	55,266,229
Reacquired Capital Stock	-0-	RESERVES	
Reacquired Bonds	-0-	Reserves for Depreciation	402,828,453
Total Reacquired Securities	-0-	Reserves for Amortization	885,736
Total Assets and Other Debits	2,067,233,232	Reserve for Uncollectible Accounts	1,675,877
		Operating Reserves	-0-
		Reserve for Depreciation and Amortization of Nonutility Property	22,382
		Reserves for Deferred Federal Income Taxes	188,109,599
		Total Reserves	593,522,047
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	-0-
		Total Liabilities and Other Credits	2,067,233,232

NOTES:

See Notes on Page 2a

Notes for Page 1

(a) Includes \$9,232,437 for "Allowance for Funds Used During Construction" (F.E.R.C. a/c 419) in compliance with F.E.R.C. Order #561.

(b) Taxes Applicable to Other Income and Deductions:

F.E.R.C. Acct. #408.2 Taxes Other than Income Taxes	\$ 6,694
F.E.R.C. Acct. #409.2 Income Taxes - Other	(491,659)

The accounting treatment for these taxes is consistent with F.E.R.C. Order #389 Re: Revisions to Uniform System of Accounts and Annual Report F.E.R.C. Form No. 1.

Notes for Page 2

(a) Includes (F.E.R.C. a/c 188) Research and Development Expenditures of \$3,387,727.

(b) Bonds redeemable in 1980 \$15,303,000.

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 111,497,342	5,994,867
Balance Transferred from Income		
Miscellaneous Credits to Surplus	58,859,550	9,428,003
Miscellaneous Debits to Surplus	-0-	-0-
Appropriations of Surplus	-0-	-0-
Net Additions to Earned Surplus	58,859,550	9,428,003
Dividends Declared — Preferred Stock and Preference Stock	15,292,500	-0-
Dividends Declared — Common Stock	31,594,114	3,449,934
Unappropriated Earned Surplus (at end of period)	123,470,278	11,972,936

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$ 165,919,360	\$ 16,186,545
Commercial and Industrial Sales		
Small (or Commercial)	278,605,087	34,228,154
Large (or Industrial)	93,168,207	11,273,184
Public Street and Highway Lighting	14,122,050	1,148,442
Other Sales to Public Authorities	-0-	-0-
Sales to Railroad and Railways	2,187,002	681,729
Interdepartmental Sales	-0-	-0-
Miscellaneous Electric Sales	-0-	-0-
Total Sales to Ultimate Consumers	554,001,706	63,518,054
Sales for Resale	91,608,942	16,896,599
Total Sales of Electricity	645,610,648	80,414,653
OTHER OPERATING REVENUES		
Non-Res. Int. Chrgs.	2,332,301	79,043
Miscellaneous Service Revenues	38,331	(28,500)
Sales of Water and Water Power	-0-	-0-
Rent from Electric Property	7,133,878	472,751
Interdepartmental Rents	-0-	-0-
Other Electric Revenues	3,864,681	360,030
Total Other Operating Revenues	13,369,191	883,324
Total Electric Operating Revenues	658,979,839	81,297,977

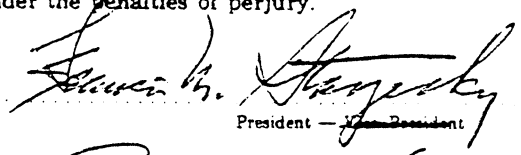
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

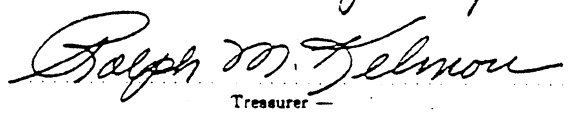
Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam power	238,920,039	14,177,251	253,097,290
Nuclear power	26,971,250	5,199,969	32,161,219
Hydraulic—Conventional	-0-	-0-	-0-
Hydraulic—Pumped Storage	-0-	-0-	-0-
Other power	1,266,838	434,910	1,701,748
Other power supply expenses	15,971,897	-0-	15,971,897
Total power production expenses	283,130,024	19,812,130	302,942,154
Transmission Expenses	5,542,075	650,222	6,192,297
Distribution Expenses	17,963,337	12,538,836	30,502,173
Customer Accounts Expenses	15,160,026	-0-	15,160,026
Customer Service and Informational Expenses	420,720	-0-	420,720
Sales Expenses	990,874	-0-	990,874
Adm. and General Expenses	37,931,100	370,688	38,301,788
Total Electric Operation and Maintenance Expenses	361,138,156	33,371,876	394,510,032

GAS OPERATING REVENUES		
Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues		
Total Other Operating Revenues		
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production			
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

..... 19, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


 Louis M. Starysky
 President — ~~President~~


 Ralph W. Helmer
 Treasurer —

City of Cambridge

F-124

Financial Return of the Boston Edison Co. for
year ended Dec. 31, 1979.

In City Council,

April 7, 1980

-Placed on File-