

CITY COUNCIL
CITY OF CAMBRIDGE

AGENDA ITEM NO. 13

June 30, 1986

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1986

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1986-87 the following sum is hereby accepted in accordance with General Laws Chapter 44, Section 53A and appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARIES & WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Community Development				\$1,000,000.00	\$1,000,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriations in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

In City Council June 30, 1986.

Adopted by a yeas and nays vote:-

Yeas 8; Nays 0; Absent 1.

Attest:- Joseph E. Connorton, Acting City Clerk.

A true copy;

ATTEST:-

Joseph E. Connorton

FINANCING PLAN

REVENUE

Urban Development Action Grant

\$1,000,000.00

City of Cambridge

MASSACHUSETTS

In City Council June 30, 1986

AGENDA ITEM NO. 13

RE: ACCEPTANCE & APPROPRIATION OF A \$1,000,000. URBAN DEVELOPMENT ACTION GRANT FROM
THE U.S. DEPT. OF HOUSING & URBAN DEVELOPMENT TO THE COMMUNITY DEVELOPMENT DEPT.

	YEA	NAY	ABSENT	PRESENT
Mr. Thomas W. Danehy	✓			
Mr. Francis H. Duehay	✓			
Ms. Sandra Graham	✓			
Mrs. Sheila T. Russell	✓			
Mr. David E. Sullivan	✓			
Mr. Alfred Vellucci	✓			
Mr. William H. Walsh	✓			
Ms. Alice K. Wolf	✓			
Mayor Walter J. Sullivan			✓	

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CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139

TEL. 498-9011

EXECUTIVE DEPARTMENT

ROBERT W. HEALY

City Manager

RICHARD C. ROSSI

Deputy City Manager

June 23, 1986

To the Honorable, the City Council:

Attached please find for your review and action an order requesting the acceptance and appropriation of a \$1,000,000.00 Urban Development Action Grant from the U. S. Department of Housing and Urban Development to the Community Development Extraordinary Expenditure account to provide funds for a loan to the UST Corporation to assist in the construction of the new branch of U. S. Trust/Middlesex at 196 Broadway. Repayment proceeds will be used exclusively in Area Four for eligible housing and community development projects.

Passage of this order is recommended.

Very truly yours,

Robert W. Healy
City Manager

RWH/mbf

Enc.

Re: acceptance & appropriation of a grant
of \$1,000,000. to the Community Development
Dept.

In City Council,

June 30, 1986

CU
MS
NA

Order Adopted
Roll Call
8-0-1