



City of Cambridge

5.

IN CITY COUNCIL

October 1, 1990

COUNCILLOR WALSH

WHEREAS: In reading Harvard Real Estate Inc.'s first publication to describe its holdings and activities, it is interesting to note the section entitled, Rent controlled housing: An Affordable Alternative for Cambridge Residents. Among other things, the reader is advised that in managing its 715 rent controlled units, of whose tenants in excess of 75 percent are not affiliated with the University, Harvard Real Estate, Inc. is ". . . working to ensure that these lower cost units are available to those who need them most;" now therefore be it

ORDERED: That the City Manager invite the President of Harvard Real Estate, Inc., Christin S. Demong, to advise and identify for this City Council what criterion or criteria is or are used to determine who are "those who need them most," what data is sought from the applicants to establish their eligibility with Harvard Real Estate, Inc., what mechanism is used to assure the validity and credibility of such data, and is there a financial cap beyond which an applicant's eligibility is nullified by Harvard Real Estate, Inc.; and be it further

ORDERED: That the City Manager report back to the City Council with the requested information upon his receipt of response from Ms. Demong.

In City Council October 1, 1990.

Adopted by the affirmative vote of nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-

Joseph E. Connarton
City Clerk



City of Cambridge

#5

IN CITY COUNCIL

Councillor Walsh

October 1, 1990

WHEREAS: In reading Harvard Real Estate Inc.'s first publication to describe its holdings and activities, it is interesting to note the section entitled, Rent-controlled Housing: An Affordable Alternative for Cambridge Residents. Among other things, the reader is advised that in managing its 715 rent-controlled units, of whose tenants in excess of 75 per cent are not affiliated with the University, HRE, Inc. is "... working to ensure that these lower cost units are available to those who need them most " ; now therefore be it

ORDERED: That the City Manager invite the President of HRE, Inc., Christin S. Demong, to advise and identify for this Council what criterion or criteria is or are used to determine who are " those who need them most " , what data is sought from the applicants to establish their eligibility with HRE, Inc., what mechanism is used to assure the validity and credibility of such data, and is there a financial cap beyond which an applicant's eligibility is nullified by HRE, Inc.; and be it further

ORDERED: That the City Manager report back to the Council with the requested information upon his receipt of response from Ms. Demong.



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October 1, 1990

COUNCILLOR WALSH

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- ORDERED: That the City Manager invite the President of Harvard Real Estate, Inc., Christin S. Demong, to advise and identify for this City Council what criterion or criteria is or are used to determine who are "those who need them most," what data is sought from the applicants to establish their eligibility with Harvard Real Estate, Inc., what mechanism is used to assure the validity and credibility of such data, and is there a financial cap beyond which an applicant's eligibility is nullified by Harvard Real Estate, Inc.; and be it further
- ORDERED: That the City Manager report back to the City Council with the requested information upon his receipt of response from Ms. Demong.

City Council OCT. 1 1990
Adopted by the affirmative vote
of 9 members

Joseph E. Conforti City Clerk

Councillor Walsh re: Harvard Real Estate, Inc.

In City Council,
Oct. 1, 1990

Order adopted