

DEPARTMENT OF PUBLIC UTILITIES

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This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1980.....

FULL NAME OF COMPANY...CAMBRIDGE ELECTRIC LIGHT COMPANY.....

LOCATION OF PRINCIPAL BUSINESS OFFICE...676 Massachusetts Avenue.....
Cambridge, MA 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 59 392 779	\$ 12.956 024
Operating Expenses:		
Operation Expense	45 916 535	11 538 209
Maintenance Expense	1 701 242	62 464
Depreciation Expense	1 844 977	(38 029)
Amortization of Utility Plant		(2 468)
Amortization of Property Losses	(53 474)	(1 173)
Amortization of Investment Credit	6 449 143	727 839
Taxes Other Than Income Taxes	320 081	125 618
Income Taxes	852 130	288 327
Provisions for Deferred Federal Income Taxes	(209 265)	(33 549)
Federal Income Taxes Deferred in Prior Years—Cr	56 821 369	12 667 238
Total Operating Expenses	2 571 410	288 786
Net Operating Revenues		
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	2 571 410	288 786
OTHER INCOME		
Income from Mds. Jobbing & Contract Work	(3 854)	822
Income from Nonutility Operations		
Nonoperating Rental Income	80 643	13 698
Interest and Dividend Income	187 475	(271 298)
Miscellaneous Nonoperating Income	167 872	(11 558)
Total Other Income	432 136	(268 336)
Total Income	3 003 546	20 450
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	828	648
Other Income Deductions	828	648
Total Income Deductions	3 002 718	19 802
Income Before Interest Charges		
INTEREST CHARGES		
Interest on Long-Term Debt	1 211 287	(26 013)
Amortization of Debt Discount and Expense	5 903	(276)
Amortization of Premium on Debt — Credit	(2 813)	126
Interest on Debt to Associated Companies	31 333	31 333
Other Interest Expense	92 395	(131 306)
Interest Charged to Construction — Credit	(171 914)	(102 941)
Total Interest Charges	1 166 191	(229 077)
Net Income	1 836 527	248 879

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant	65,522,857	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	4,215,000
Nonutility Property	747,208	Preferred Stock Issued	
Investment in Associated Companies	7,117,652	Capital Stock Subscribed	10,153,000
Other Investments	10,629	Premium on Capital Stock	14,368,000
Special Funds	7,875,489	Total	20,037,667
Total Other Property and Investments	7,875,489	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	1,169,667
Cash	388,868	Earned Surplus	4,500,000
Special Deposits	11,300	Surplus Invested in Plant	5,669,667
Working Funds	5,381,140	Total	20,037,667
Temporary Cash Investments	1,830,865	LONG-TERM DEBT	
Notes and Accounts Receivable	2,044,727	Bonds	
Receivables from Associated Companies	3,280,207	Advances from Associated Companies	17,061,000
Materials and Supplies	69,004	Other Long-Term Debt	17,061,000
Prepayments	152	Total Long-Term Debt	17,061,000
Interest and Dividends Receivable	2,523,586	CURRENT AND ACCRUED LIABILITIES	
Rents Receivable	15,529,849	Notes Payable	3,250,235
Accrued Utility Revenues	70,120	Accounts Payable	4,200,324
Misc. Current and Accrued Assets	24,348	Payables to Associated Companies	346,890
Total Current and Accrued Assets	472	Customer Deposits	5,178,514
DEFERRED DEBITS		Taxes Accrued	207,605
Unamortized Debt Discount and Expense	349,744	Interest Accrued	
Extraordinary Property Losses	444,684	Dividends Declared	
Preliminary Survey and Investigation Charges	43,227	Matured Long-Term Debt	
Clearing Accounts	285,676	Matured Interest	
Temporary Facilities	13,512,471	Tax Collections Payable	40,692
Miscellaneous Deferred Debits	1,337,484	Customer Advances for Construction	1,337,484
Total Deferred Debits	1,378,176	Other Deferred Credits	1,378,176
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Deferred Credits	1,378,176
Discount on Capital Stock		RESERVES	
Capital Stock Expense		Reserves for Depreciation	30,203,895
Total Capital Stock Discount and Ex- pense		Reserves for Amortization	9,080
REACQUIRED SECURITIES		Reserve for Uncollectible Accounts	258,743
Reacquired Capital Stock		Operating Reserves	779,258
Reacquired Bonds		Reserve for Depreciation and Amortiza- tion of Nonutility Property	212,937
Total Reacquired Securities		Reserves for Deferred Federal Income Taxes	5,919,652
Total Assets and Other Debits	89,372,879	Total Reserves	37,383,565
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	89,372,879
		Total Liabilities and Other Credits	89,372,879

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 1 314 190	19 668
Balance Transferred from Income	1 836 527	248 879
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	1 836 527	248 879
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	1 981 050	413 070
Unappropriated Earned Surplus (at end of period)	1 169 667	(144 523)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$ 7 858 159	\$ 1 257 438
Commercial and Industrial Sales		
Small (or Commercial)	20 410 989	3 342 228
Large (or Industrial)	18 535 938	3 351 918
Public Street and Highway Lighting	1 096 742	137 017
Other Sales to Public Authorities	4 117 474	1 135 756
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales	2 188 088	2 477 319
Total Sales to Ultimate Consumers	54 207 390	11 701 676
Sales for Resale	4 478 205	1 144 662
Total Sales of Electricity	58 685 595	12 846 338
OTHER OPERATING REVENUES		
Forfeited Discounts	102 149	60 607
Miscellaneous Service Revenues	(1 876)	(13 485)
Sales of Water and Water Power		
Rent from Electric Property	28 803	837
Interdepartmental Rents		
Other Electric Revenues	578 108	61 727
Total Other Operating Revenues	707 184	109 686
Total Electric Operating Revenues	59 392 779	12 956 024

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	14 646 354	1 004 858	15 651 212
Nuclear Power			
Hydraulic Power			
Other Power	447 938	185 014	632 952
Other Power Supply Expenses	22 969 007		22 969 007
Total Power Production Expenses	38 063 299	1 189 872	39 253 171
Transmission Expenses	1 861 912		1 861 912
Distribution Expenses	832 142	441 940	1 274 082
Customer Accounts Expenses	878 861		878 861
Sales Expenses	237 255		237 255
Administrative and General Expenses	4 043 066	69 430	4 112 496
Total Electric Operation and Maintenance Expenses	45 916 535	1 701 242	47 617 777

GAS OPERATING REVENUES

Account	Operating Revenues			
	Amount for Year	Increase or (Decrease) from Preceding Year		
SALES OF GAS				
Residential Sales				
Commercial and Industrial Sales				
Small (or Commercial)				
Large (or Industrial)				
Other Sales to Public Authorities				
Interdepartmental Sales				
Miscellaneous Gas Sales				
Total Sales to Ultimate Consumers				
Sales for Resale				
Total Sales of Gas				
OTHER OPERATING REVENUES				
Forfeited Discounts				
Miscellaneous Service Revenues				
Revenues from Transportation of Gas of Others				
Sales of Products Extracted from Natural Gas				
Revenues from Natural Gas Processed by Others				
Rent from Gas Property				
Interdepartmental Rents				
Other Gas Revenues				
Total Other Operating Revenues				
Total Gas Operating Revenues				

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production			
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

..... March 30..... 19 81 , I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

[Signature]
Financial Vice President

[Signature]
Comptroller

RECEIVED BY
OFFICE OF CITY CLERK



Cambridge Electric Light Company

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CAMBRIDGE, MASS.

March 30, 1981

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,

F. J. McDonough
Accounting Manager

CEL
PAF:kaw
Enclosures

Financial return for Cambridge Electric Light
Company for the year ending 12/31/80.

In City Council,

April 6, 1981

*Placed
on
File*