

# DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

## CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1971.....

FULL NAME OF COMPANY..... COMMONWEALTH GAS COMPANY.....

LOCATION OF PRINCIPAL BUSINESS OFFICE..... 130 Austin Street, Cambridge, Mass.....  
02139

### STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
<b>OPERATING INCOME</b>		
Operating Revenues .....	\$ 43 722 873	\$ 5 773 874
Operating Expenses:		
Operation Expense .....	30 873 218	4 533 116
Maintenance Expense .....	1 171 988	38 080
Depreciation Expense .....	1 263 189	56 172
Amortization of Utility Plant .....	16 297	(431)
Amortization of Property Losses .....	658 228	-
Amortization of Investment Tax Credit .....	(25 274)	(2 792)
Taxes Other Than Income Taxes .....	4 730 658	706 344
Income Taxes .....	1 484 681	384 357
Provisions for Deferred Federal Income Taxes .....	449 367	64 862
Federal Income Taxes Deferred in Prior Years—Cr .....	(53 220)	(23 036)
Total Operating Expenses .....	40 569 132	5 756 672
Net Operating Revenues .....	3 153 741	17 202
Income from Utility Plant Leased to Others .....	-	-
Other Utility Operating Income .....	-	-
Total Utility Operating Income .....	3 153 741	17 202
<b>OTHER INCOME</b>		
Income from Mdse. Jobbing & Contract Work .....	42 341	62 739
Income from Nonutility Operations .....	-	-
Nonoperating Rental Income .....	78 456	75 156
Interest and Dividend Income .....	20 660	(29 607)
Miscellaneous Nonoperating Income .....	291 688	282 044
Total Other Income .....	433 145	390 332
Total Income .....	3 586 886	407 534
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
Miscellaneous Amortization .....	93 512	90 227
Other Income Deductions .....	93 512	90 227
Total Income Deductions .....	93 512	90 227
Income Before Interest Charges .....	3 493 374	317 307
<b>INTEREST CHARGES</b>		
Interest on Long-Term Debt .....	1 354 679	351 950
Amortization of Debt Discount and Expense .....	25 525	35 947
Amortization of Premium on Debt — Credit .....	(5 711)	29 087
Interest on Debt to Associated Companies .....	21 405	(184 870)
Other Interest Expense .....	248 261	(216 988)
Interest Charged to Construction — Credit .....	(37 864)	(2 744)
Total Interest Charges .....	1 606 295	12 382
Net Income .....	1 887 079	304 925

## BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
<b>UTILITY PLANT</b>	\$	<b>PROPRIETARY CAPITAL</b>	\$
Utility Plant	67 736 534	<b>CAPITAL STOCK</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>		Common Stock Issued	18 550 000
Nonutility Property	349 548	Preferred Stock Issued	
Investment in Associated Companies	-	Capital Stock Subscribed	
Other Investments	13 601	Premium on Capital Stock	2 113 533
Special Funds	24 430	<b>Total</b>	20 663 533
<b>Total Other Property and Investments</b>	387 579	<b>SURPLUS</b>	
<b>CURRENT AND ACCRUED ASSETS</b>		Other Paid-In Capital	1 672 924
Cash	1 817 011	Earned Surplus	2 461 000
Special Deposits	392 000	Surplus Invested in Plant	4 133 924
Working Funds	50 740	<b>Total</b>	24 797 457
Temporary Cash Investments	-	<b>LONG-TERM DEBT</b>	
Notes and Accounts Receivable	1 570 776	Bonds	18 195 000
Receivables from Associated Companies	61 381	Advances from Associated Companies	-
Materials and Supplies	2 880 259	Other Long-Term Debt	-
Prepayments	35 706	<b>Total Long-Term Debt</b>	18 195 000
Interest and Dividends Receivable	4 212	<b>CURRENT AND ACCRUED LIABILITIES</b>	
Rents Receivable	311	Notes Payable	9 825 000
Accrued Utility Revenues	5 665 155	Accounts Payable	2 420 451
Misc. Current and Accrued Assets		Payables to Associated Companies	532 226
<b>Total Current and Accrued Assets</b>	12 477 551	Customer Deposits	355 659
<b>DEFERRED DEBITS</b>		Taxes Accrued	3 018 474
Unamortized Debt Discount and Expense		Interest Accrued	564 752
Extraordinary Property Losses	70 612	Dividends Declared	597 600
Preliminary Survey and Investigation Charges	6 284	Matured Long-Term Debt	-
Clearing Accounts	(5)	Matured Interest	-
Temporary Facilities	-	Tax Collections Payable	88 999
Miscellaneous Deferred Debits	1 660 672	Misc. Current and Accrued Liabilities	381 557
<b>Total Deferred Debits</b>	1 737 563	<b>Total Current and Accrued Liabilities</b>	17 784 718
<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>		<b>DEFERRED CREDITS</b>	
Discount on Capital Stock		Unamortized Premium on Debt	40 188
Capital Stock Expense		Customer Advances for Construction	
<b>Total Capital Stock Discount and Ex- pense</b>		Other Deferred Credits	878 111
<b>REACQUIRED SECURITIES</b>		<b>Total Deferred Credits</b>	918 299
Reacquired Capital Stock		<b>RESERVES</b>	
Reacquired Bonds		Reserves for Depreciation	14 877 052
<b>Total Reacquired Securities</b>		Reserves for Amortization	73 379
<b>Total Assets and Other Debits</b>	82 339 227	Reserve for Uncollectible Accounts	156 344
		Operating Reserves	536 111
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	45 464
		Reserves for Deferred Federal Income Taxes	4 909 573
		<b>Total Reserves</b>	20 597 923
		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Contributions in Aid of Construction	45 830
		<b>Total Liabilities and Other Credits</b>	82 339 227

NOTES:


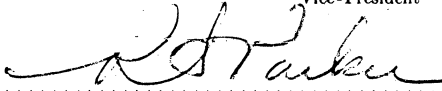
COMMONWEALTH GAS COMPANY

STATEMENT OF EARNED SURPLUS		
Unappropriated Earned Surplus (at beginning of period)	\$ 1 741 845	546 054
Balance Transferred from Income		
Miscellaneous Credits to Surplus	1 887 079	304 925
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	1 887 079	304 925
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	1 956 000	919 900
Unappropriated Earned Surplus (at end of period)	1 672 924	(68 921)

ELECTRIC OPERATING REVENUES		
Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
<b>SALES OF ELECTRICITY</b>		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

## COMMONWEALTH GAS COMPANY

<b>GAS OPERATING REVENUES</b>			
Account	Operating Revenues		
	Amount for Year	Increase or (Decrease) from Preceding Year	
<b>SALES OF GAS</b>			
Residential Sales .....	\$ 26 860 452	\$ 3 082 262	
Commercial and Industrial Sales .....			
Small (or Commercial) .....	9 044 698	2 007 693	
Large (or Industrial) .....	6 472 909	1 296 130	
Other Sales to Public Authorities .....	874 990	233 231	
Interdepartmental Sales .....			
Miscellaneous Gas Sales Unbilled .....	472 933	(57 567)	
Total Sales to Ultimate Consumers .....	43 725 982	6 561 749	
Sales for Resale .....	37 928	(685 479)	
Total Sales of Gas .....	43 763 910	5 876 270	
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts .....	111 312	11 999	
Miscellaneous Service Revenues .....	(165 807)	20 808	
Revenues from Transportation of Gas of Others .....			
Sales of Products Extracted from Natural Gas .....			
Revenues from Natural Gas Processed by Others .....			
Rent from Gas Property .....	11 686	(135 704)	
Interdepartmental Rents .....			
Other Gas Revenues .....	1 772	501	
Total Other Operating Revenues .....	(41 037)	(102 396)	
Total Gas Operating Revenues .....	43 722 873	5 773 874	
<b>SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES</b>			
Functional Classification	Operation	Maintenance	Total
Steam Production .....	\$ 1 302 675	\$ 147 171	\$ 1 449 846
Manufactured Gas Production .....	19 763 595	-	19 763 595
Other Gas Supply Expenses .....	21 066 270	147 171	21 213 441
Total Production Expenses .....	3 147	11 001	14 148
Local Storage Expenses .....	2 746 064	929 370	3 675 434
Transmission and Distribution Expenses .....	1 895 907	-	1 895 907
Customer Accounts Expenses .....	1 713 219	-	1 713 219
Sales Expenses .....	3 448 611	84 446	3 533 057
Administrative and General Expenses .....	30 873 218	1 171 988	32 045 206
Total Gas Operation and Maintenance Expenses .....			
<p>March 31, 1972, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.</p> <p style="text-align: right;">   Vice-President </p> <p style="text-align: right;">   Treasurer </p>			

AN INVESTOR-OWNED,  
TAXPAYING UTILITY COMPANY



*Commonwealth Gas Company*

130 AUSTIN STREET, CENTRAL SQUARE, CAMBRIDGE, MASSACHUSETTS 02139

April 1, 1972

City Clerk  
City of Cambridge  
Cambridge, Massachusetts

Dear Sir:

The attached statement is filed in accordance  
with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,

B. A. Johnson  
Financial Vice President

Enclosure

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4, 153

Financial return of Commonwealth Gas Co.  
filed in accordance with Gen.Laws, Chap.  
164, Sec.84A

*Placed on file*