

*How Interest bears—*

# City of Cambridge

MASSACHUSETTS

In City Council

June 25 1919

*CV*

	YEA	NAY	ABSENT	PRESENT
Mr. Crane		✓		
Mr. Duehay			✓	
Mr. Frisoli			✓	
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy			✓	

*5 1 3*



# City of Cambridge

32.

IN CITY COUNCIL

June 25, 1979

COUNCILLOR VELLUCCI

WHEREAS: The banks in Cambridge are dry! They have no money for one, two or three family houses. No mortgage money! therefore be it

ORDERED: That the City Manager be and hereby is requested to raise money through municipal bonds and devise a plan whereby money will be available to Cambridge people for the financing of home purchase through a low rate interest, down payment and a long term payment; and be it further

ORDERED: That this be considered and referred to as the Cambridge Idea.

In City Council June 25, 1979  
Adopted by a yeas and nays vote:  
Yeas 5; Nays 1; Absent 3.  
Attest: Paul E. Healy, City Clerk

A true copy, \_\_\_\_\_

ATTEST:

*Paul E. Healy*  
CITY CLERK

F-324

Order #32

C. Vellucci re: low interest loans.

In City Council,  
June 25, 1979