

The Commonwealth of Massachusetts

RECEIVED BY
OFFICE OF CITY CLERK
DEPARTMENT OF PUBLIC UTILITIESMAY 12 1 30 PM '80
April 29, 1980

CAMBRIDGE, MASS.

D.P.U. 186

Notice of Public Hearing

The Massachusetts Department of Public Utilities hereby proposes an amendment to its Interest Paid on Security Deposits Regulation to be promulgated pursuant to the provisions of General Laws, Chapter 30A, Section 2; Chapter 158, Section 16.

The subject covered by this proposed regulation concerns the increase in the rate of interest paid on security deposits made to gas, electric, water, telephone and telegraph companies operating in the Commonwealth by their customers, from the present rate of 6% to 12% per annum. The proposed regulation is as follows:

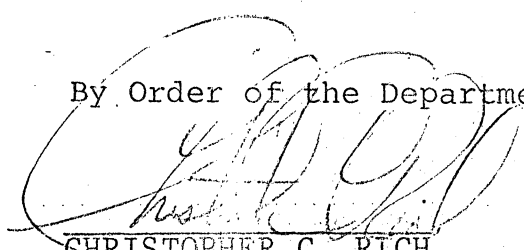
On all security deposits required by any gas, electric, water, telephone and telegraph company operating in the Commonwealth, for the purpose of a guarantee against loss of charges or tolls, and held for more than 6 months by such company, the rate of interest to be paid annually on such deposit held will be 12% per annum. The interest on such guaranty fund shall be applied to the payment of charges and tolls of such customers.

This proposed amendment will supercede the existing regulation in D.P.U. 17265.

Presentation of views, testimony, or oral argument relating to this matter may be submitted by any interested party at a public hearing to be held by the Department at its hearing room, #1210 Leverett Saltonstall Building, 100 Cambridge Street, Boston, Massachusetts, at 10:00 o'clock in the forenoon on June 3, 1980.

Any brief, exhibit, memoranda, or any other written material to be submitted for consideration in this matter, is requested to be filed with the Department on or before May 27, 1980.

By Order of the Department,



CHRISTOPHER C. RICH
Secretary

City of Cambridge

Notice of a public hearing by the Dept. of
Public Utilities on June 3, 1980 at 10 a.m.
at 100 Cambridge St., Boston, re: amendment to
its Interest Paid on Security Deposits Regula-
tion.

In City Council,
May 19, 1980

- Placed on File -