



# City of Cambridge

IN CITY COUNCIL

October 7, 1974

ORDERED:

That in addition to sums previously appropriated the sum of \$160,000 be and hereby is authorized to the Miscellaneous - Executive - Reserve Fund; said sum to be included in and made part of the Fiscal 1975 Tax Levy.

Withdrawn at the request of the City Manager on October 9, 1974

# City of Cambridge

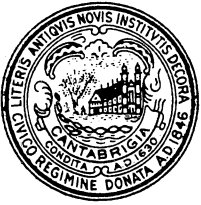
MASSACHUSETTS

Agenda # 5 Appropriation of \$160,000  
to the Reserve Fund.

In City Council October 7, 1974 19

	YEA	NAY	ABSENT	PRESENT
Mrs. Ackermann				
Mr. Clinton				
Mr. Danehy				
Mr. Duehay				
Mrs. Graham				
Mr. Russell				
Mr. Vellucci				
Mr. Wylie				
Mayor Sullivan				

*No action  
McLannan*



## CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139  
Tel. 876-6800

EXECUTIVE DEPARTMENT  
JAMES L. SULLIVAN  
City Manager

October 7, 1974

To the Honorable, the City Council:

In order to set the tax rate for the current year, it is necessary that the City Council appropriate \$160,000 to the Reserve Fund so that provisions can be made for over-drafts that are required to be shown on the Recapitulation Sheet filed with the Bureau of Accounts of the State Department of Corporations and Taxation. The Auditor has not as yet been able to establish these over-drafts and it is not in the interest of the City to continue to delay the establishment of the tax rate waiting for this information. The \$160,000 does not affect the tax rate adversely. It is just a bookkeeping procedure to enable the rate to be set.

Very truly yours,



James L. Sullivan  
City Manager

JLS/b

Agenda # 5

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Appropriation of \$160,000 to the Reserve  
Fund.

In City Council,

October 7, 1974

10/9/74

Withdrawn at the  
request of the City  
Manager.