

The Commonwealth of Massachusetts
Department of Corporations and Taxation
Bureau of Accounts

NICHOLAS L. METAXAS
COMMISSIONER
GORDON A. MCGILL
DIRECTOR OF ACCOUNTS

Leverett Saltonstall Building, Government Center
100 Cambridge Street, Boston 02104

MAIL ADDRESS:
P. O. BOX 7015
BOSTON, MASS. 02204

June 22, 1973

TO THE MAYOR AND SELECTMEN
BOARD OF ASSESSORS
ACCOUNTING OFFICER
FINANCE COMMITTEE
TREASURER

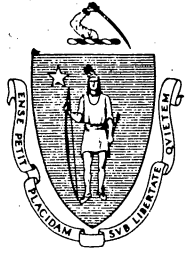
In accordance with the provisions of General Laws,
Chapter 59, Section 23, as amended, I hereby certify that
the amount of available funds or "free cash" as of January 1,
1973 for the CITY OF CAMBRIDGE is \$1,543,118.59 (DEFICIT).

Very truly yours,

Gordon A. McGill

Director of Accounts

gam:mmh



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TO THE MAYOR
BOARD OF ASSESSORS
CITY AUDITOR
CITY TREASURER

CITY OF CAMBRIDGE

In accordance with the provisions of Chapter 161 of the Acts of 1946, as amended, the excess surplus income of the water department, as reported by the city auditor on the balance sheet dated December 31, 1972, is \$331,447.57.

Very truly yours,

A handwritten signature in cursive script that reads "Gordon A. McGill".

Director of Accounts

gam:mrh



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JOHN H. CORCORAN
City Manager

June 25, 1973

To the Honorable, the City Council:

I transmit herewith two communications from Gordon A. McGill, Director of Accounts, as it relates to our free cash conditions as of January 1, 1973, together with a balance sheet as prepared by our Auditing Department.

I believe these two communications are self-explanatory and I send them to you for your information at this time. You realize, of course, that these are integral considerations in the establishment of the tax rate for the City of Cambridge.

Very truly yours,

John H. Corcoran
City Manager

JHC/b

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Agenda # 26

Transmitting two communications from
Gordon A. McGill, Director of Accounts
relative to our free cash conditions as
of January 1, 1973.

In City Council,

June 25, 1973

6/25/73

Placed on file