

RESOLVED: That the City Council go on record congratulating the Community Development Department, Cambridge Savings Bank and Just A Start for these achievements in stabilizing occupancies in owner and tenant housing units, and in coordinating other below-market resources to help seniors, working families and individuals to continue to have an affordable place to live; and that the City Council encourage that these efforts be continued; and be it further

RESOLVED: That the City Clerk be and hereby is requested to forward a suitably engrossed copy of this resolution to the Community Development Department, Cambridge Savings Bank and Just A Start on behalf of the entire City Council.

In City Council January 12, 2004.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in cursive script, appearing to read "D. Margaret Drury".

D. Margaret Drury
City Clerk



City of Cambridge

R-59.

IN CITY COUNCIL

January 12, 2004

MAYOR SULLIVAN
COUNCILLOR DAVIS
VICE MAYOR DECKER
COUNCILLOR GALLUCCIO
COUNCILLOR MAHER
COUNCILLOR MURPHY
COUNCILLOR REEVES
COUNCILLOR SIMMONS
COUNCILLOR TOOMEY

WHEREAS: The Governor's Commission for Homelessness Services Coordination recently issued its final report on Housing for Homeless: A More Effective Approach; and

WHEREAS: The City of Cambridge for many years has established and implemented housing and service programs addressing major recommendations in the Governor's report, including affordable housing production, increased focus on preventing displacement and move outs, improved coordination of services and improved communication and reporting between public, private and nonprofit organizations working to meet these needs; and

WHEREAS: The City of Cambridge has established and works with community-based nonprofit organizations and lending institutions, in coordination with the City's Community Development Department, in the implementation of successful housing stabilization and displacement prevention programs; and

WHEREAS: The City's Home Improvement Program administered by Just A Start is stabilizing 40-50 occupied owner and tenant housing units each year, and Just A Start Housing Services Program is stabilizing 100-125 occupied housing units in Cambridge each year; and

WHEREAS: Cambridge Savings Bank with the support of its Board of Trustees and management has provided for almost two decades a wide range of financing and program support resources in Cambridge and for Just A Start, including a 3% rehabilitation loan fund, a below-market housing refinancing fund through its Special Loan Committee, support of training programs for youth and adults, employment opportunities for youth and adults, and support of Just A Start's Home Improvement and Housing Services/Mediation Programs and its annual Walk for Housing, Training and Sustainable Jobs; and

WHEREAS: Cambridge Savings Bank has again approved and has increased its unique and extraordinary 3% rehabilitation loan administered by Just A Start; now therefore be it

RES 2004 #59

RESOLUTION #59

Congratulations to the Community Development Department, Cambridge Savings Bank and Just A Start for their achievements in stabilizing occupancies in owner and tenant housing units, and in coordinating other below-market resources to help seniors, working families and individuals to continue to affordable place to live.

Mayor Sullivan and entire membership

In City Council January 12, 2004

ORDER ADOPTED