

CITY COUNCIL
CITY OF CAMBRIDGE

June 20, 1977

INTRODUCED BY CITY MANAGER JAMES L. SULLIVAN

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1976

ORDERED: That, in addition to sums previously appropriated by the City Council for the fiscal period 1976-77, the following sum is hereby appropriated in the General Fund of the City of Cambridge:

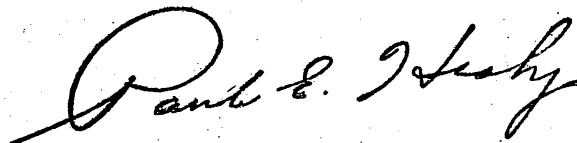
FUNCTION	DEPARTMENT OR PROGRAM	SALARIES & WAGES	TRAINING & TRAVEL	OTHER ORDINARY MAINTENANCE	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
General Government	Debt Service			\$750,000.00		\$750,000.00

BE IT FURTHER ORDERED: That the above appropriations in the General Fund are to be financed by estimated revenues drawn from the following sources:

In City Council June 20, 1977
Adopted by a yeas and nays vote:
Yeas 7; Nays 2; Absent 0.
Attest: Paul E. Healy, City Clerk

A true copy,

ATTEST:



FINANCING PLAN	REVENUE
"Free Cash"	\$750,000.00

June 20, 1977

INTRODUCED BY CITY MANAGER JAMES L. SULLIVAN

AN ORDER CONCERNING AN APPROPRIATION FOR THE FISCAL YEAR BEGINNING JULY 1, 1976

ORDERED: That the following transfer be made in the General Fund of the City of Cambridge:

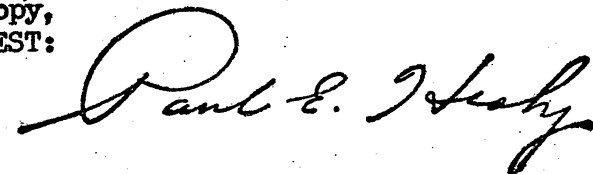
<u>FROM</u>	<u>AMOUNT</u>	<u>TO</u>	<u>AMOUNT</u>
Employee Benefits Salaries and Wages	\$325,000.00	Debt Service Other Ordinary Maintenance	\$325,000.00

REASON(S)

For the payment of interest on temporary notes.

In City Council June 20, 1977
Adopted by a ye and nay vote:
Yeas 7; Nays 2; Absent 0.
Attest: Paul E. Healy, City Clerk

A true copy,
ATTEST:



City of Cambridge

MASSACHUSETTS

Agenda #8 Appropriation order for
\$750,000.00 to the Debt Service
portion of the current year budget.

In City Council June 20-----1977

	YEA	NAY	ABSENT	PRESENT
Mrs. Ackermann	✓			
Mr. Clem	✓			
Mr. Clinton		✓		
Mr. Danehy		✓		
Mr. Duehay	✓			
Mrs. Graham	✓			
Mr. Russell	✓			
Mr. Sullivan	✓	✗		
Mayor Vellucci	✓			

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City of Cambridge

MASSACHUSETTS

Agenda #8 Appropriation transfer for In City Council June 20
\$325,000.00 to the Debt Service -----1977
portion of the current year budget.

	YEA	NAY	ABSENT	PRESENT
Mrs. Ackermann				
Mr. Clem				
Mr. Clinton				
Mr. Danehy				
Mr. Duehay				
Mrs. Graham				
Mr. Russell				
Mr. Sullivan				
Mayor Vellucci				



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

June 20, 1977

To the Honorable, the City Council:

Attached is an appropriation order for \$750,000.00 and an appropriation transfer for \$325,000.00, both to the Debt Service portion of the current year budget.

These actions are necessary because the money for the High School was borrowed late in June, 1976, after the Council had approved the budget. It should be noted that the interest income from the short term investment of the High School "Ban" proceeds more than exceeds the cost of the notes; however, State law prevents appropriation of such income once the tax rate is set.

Passage of these orders is recommended.

Very truly yours,

Robert W. Healy
Assistant City Manager

RWH/mbf
Enc. 2

F-225

Appropriation order for \$750,000.00 and an appropriation transfer for \$325,000.00, both to the Debt Service portion of the current year budget.

In City Council,
June 20, 1977

MV
/A
Order
Adopted
7-2-0