

L. Framing moved that Jean E DeMarpine

City of Cambridge

Be confirmed - Proposed Indemnity Financing Act.
MASSACHUSETTS

In City Council June 27 1976

Resolution #17 CONFIRMATION

	YEA	NAY	ABSENT	PRESENT
Mrs. Ackermann	✓			
Mr. Clem	✓			
Mr. Clinton		✓		
Mr. Danehy		✓		
Mr. Duehay	✓			
Mrs. Graham	✓			
Mr. Russell	✓			
Mr. Sullivan	✓			
Mayor Vellucci		✓		

6 3 0

Confirmed 6-3-0

5

J.E. de Valpine - Current Affiliations

Jean E. de Valpine
Bn. 12/14/21 - St. Louis, Missouri

Harvard College 1943 (Engineering) AB.

(Military Service 1943-46. Armor, Field Artillery and Infantry. Rifle Co. Cmdr.
25th Inf. Div. (Luzon and Japan))

Harvard Law School 1949 LLB.

Memorial Drive Trust, Cambridge, Mass. - Administrator

American Television & Communications Corporation, Denver, Colorado - Director
and Member Exec. Committee

Beacon Milling Company, Cayuga, N.Y. - Director

**Cambridge Real Estate Company - Trustee'

Environmental Data Corporation, Monrovia, California - Director

Helix Technology Corporation, Waltham, Mass. - Director

*Instructional Industries, Inc., Ballston Lake, N.Y. - Director

National Venture Capital Association, Chicago, Illinois - Director

North American Management Corp. - Director

Realty Income Trust, Providence, R.I. - Chairman of the Board, Chairman of the
Exec. Committee

Schooner Capital Corporation, Boston, Mass. - Director

Space Research Corporation, Montreal, Quebec and North Troy, Vermont -
Chairman of the Board

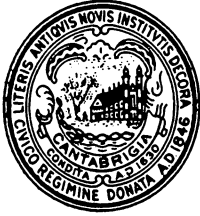
*Terradex Corporation, Walnut Creek, California - Director

Powers & Hall, Boston, Mass. - Partner

*joint ventures with General Electric Company

**owner of property at Acorn Park, leased to Arthur D. Little, Inc.

mjl(5-20-77)



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

June 13, 1977

To the Honorable, the City Council:

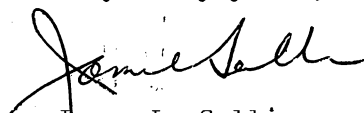
In accordance with the provisions of Chapter 40D of the Massachusetts General Laws, I submit herewith the name of Jean E. deValpine for your confirmation as an appointment to a Board to be known as the Industrial Development Financing Authority (IDFA).

With respect to appointments, Chapter 40D requires that: "Five directors shall be appointed to the Authority by the Mayor or the City Manager subject to confirmation of the governing body and initially they shall be appointed to serve the terms of one, two, three, four and five years respectively, and thereafter for five years. At least one director shall be experienced in financial matters, one in the real estate matters, and one in town or city government".

You will recall that on June 2, 1975, Your Honorable Body confirmed the names of five individuals to serve on the IDFA Board. Mr. Jpton, one of the appointees, resigned from the Board for health reasons. You have confirmed Frederick Dupree to serve in Mr. Upton's place as real estate expert. Another of these appointees, Mr. John Campbell, Esq., later resigned due to a legal technicality within the IDFA legislation which made it impossible for him to be sworn in as a Board member (through no fault of his own).

The following appointment is to replace John Campbell as the Board's expert on financial matters. Submitted herewith is the name of Jean E. deValpine to serve out Mr. Campbell's unexpired two-year term as finance expert. Mr. deValpine is Administrator of Arthur D. Little's Memorial Drive Trust (which holds most of their assets, including the pension fund). An attorney, Mr. deValpine now resides at 50 Fresh Pond Parkway, having lived in Cambridge for 10 years. He has been highly recommended to me as both a real estate and a financial expert. Further biographic information on Mr. deValpine is attached.

Very truly yours,


James L. Sullivan
City Manager

JLS/mbf
Enc.

6177

Agenda #5

A-74

Appointment of Jean E. deValpine as a member
of the Board of the Industrial Development
Financing Authority.

In City Council,

June 13, 1977

6/13/77

Tabled on motion
of Councilor

Fellman -

6/27/77

L. Fennell moved confirmation
which carried 6-3-0