

City of Cambridge

MASSACHUSETTS

In City Council November 25 199 7

C. Cyr - Agenda Item # 1

	YEA	NAY	ABSENT	PRESENT	
Mr. Ed Cyr	✓				
Mr. Francis H. Duehay	✓				
Mr. Jonathan S. Myers	✓				
Mr. Kenneth E. Reeves	✓				
Mrs. Sheila T. Russell	✓				
Mr. Walter J. Sullivan			✓		
Mr. Timothy J. Toomey, Jr.	✓				
Mr. William H. Walsh	✓				
Mayor Alice K. Wolf	✓				

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City of Cambridge

MASSACHUSETTS

CONSENT AGENDA ITEMS

In City Council November 25 1991

	YEA	NAY	ABSENT	PRESENT	
Mr. Ed Cyr	✓				
Mr. Francis H. Duehay	✓				
Mr. Jonathan S. Myers	✓				
Mr. Kenneth E. Reeves	✓				
Mrs. Sheila T. Russell	✓				
Mr. Walter J. Sullivan			✓		
Mr. Timothy J. Toomey, Jr.	✓				
Mr. William H. Walsh	✓				
Mayor Alice K. Wolf	✓				

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CONSENT AGENDA # 1
CITY COUNCIL
CITY OF CAMBRIDGE

November 25, 1991

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATION FOR THE FISCAL YEAR BEGINNING JULY 1, 1991

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1991-92 the following sum is hereby accepted in accordance with General Laws Chapter 44, Section 53A and appropriated in the Grant Fund of the City of Cambridge:

FUNCTION	DEPARTMENT OF PROGRAM	SALARIES & WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATION
Community Maintenance & Development	Community Development		\$124,495.56			\$124,495.56

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Grant Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Loan payments and interest	\$124,495.56

In City Council November 25, 1991.
Adopted by a yeas and nays vote:-
Yeas 8; Nays 0; Absent 1.
Attest:- John E. Flynn, Deputy City Clerk.

A true copy:

ATTEST:-

John E. Flynn, Deputy City Clerk



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

November 25, 1991

To The Honorable, The City Council:

Attached is an order requesting the appropriation of \$124,495.56 in funds from the repayment of loans made through the Multi-Family Conservation Loan Program (\$33,314.25), interest charged on those loans (\$6,933.90) and interest earned on the bank account balance for this grant (\$84,247.41) to the Community Development Other Ordinary Maintenance Account which, when combined with the available appropriation balance of \$112,585.00, will enable the City to return \$237,080.56 to the Executive Office of Communities and Development in accordance with the original agreement which stipulated that the City return all unobligated funds when requested by the State and continue accounting for and servicing loan repayments. At present, there are outstanding loans of \$54,100.75 which are in the process of being collected. Future payments to the State will be made as these loans are paid back to the City.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Robert W. Healy", is written over a light-colored background.

Robert W. Healy
City Manager

RWH/mev

Consent Agenda # 1

F-636

Appropriation of \$124,495.56 to the
Community Development Dept.

In City Council,

November 25, 1991

Order adopted

8-0-1.