



THE COMMONWEALTH OF MASSACHUSETTS
MASSACHUSETTS HOUSING FINANCE AGENCY
50 MILK STREET
BOSTON, MASSACHUSETTS 02109 (617) 451-3480

MARVIN M. SIFLINGER
Executive Director

March 28, 1985

The Honorable Leonard J. Russell
Mayor of Cambridge
795 Massachusetts Avenue
Cambridge, MA 02139

Re: Church Corner Apartments
Cambridge, MA
MHFA No. 84-056-S

Dear Mayor Russell:

This is to notify you that a mortgage loan application for the above-referenced project has been scheduled for consideration at the April 1, 1985 meeting of the Collateral Security Committee of the Massachusetts Housing Finance Agency (MHFA). The recommendation of the Collateral Security Committee will be forwarded to the Board of the MHFA for action at the Board's April 9, 1985 meeting.

The requested loan amount is \$5,726,000 for 465 housing units.

Church Corner Apartments at Cambridge is one of eighteen rental housing developments approved for funding under the State Housing Assistance for Rental Production (SHARP) Program competition. As a result of the Legislature's approval of Governor Dukakis' request for FY 1985 supplemental SHARP funding, this development has been allocated \$212,712 in SHARP assistance.

If you have any questions, please do not hesitate to call me or Linda Conroy at 451-3480.

Sincerely,

A handwritten signature in dark ink, appearing to read "Marvin Siflinger".

Marvin Siflinger
Executive Director

22. F- 119

Comm. from Marvin Siflinger, Exec. Director,
Mass. Housing Finance Agency Re: mortgage
loan application for the Church Corner Apart-
ments scheduled for consideration at the
April 1, 1985 meeting of the Collateral Sec-
urity Committee of the MHFA meeting.

In Ctiy Council,

April 1, 1985

4/1/1985

Placed on File