

CITY COUNCIL
CITY OF CAMBRIDGE

May 23, 1994

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1993

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1993-94 the following sum is hereby appropriated in the General Fund the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARY \$ WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
General Government	Public Celebrations		\$20,000			\$20,000.00

BE IT FURTHER ORDERED: That the above appropriation in the General Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Free cash	\$20,000.00

In City Council May 23, 1994.

Adopted by a yeas and nays vote:

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-


D. Margaret Drury
City Clerk



CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

TEL 349-4300
FAX 349-4307

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

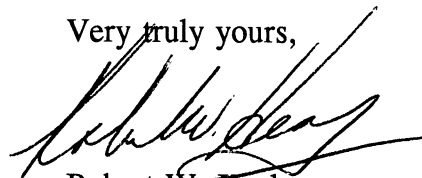
May 23, 1994

To The Honorable, The City Council:

Attached please find a request from the Cambridge Multicultural Arts Center (CMAC) for an advance of \$20,000 from their FY95 allotment. As the City Council is aware, the funding plan for CMAC calls for the organization to receive annual payments from the City equal to 75% of the annual taxes paid by the building in which they are located (The Bullfinch Building.) This funding arrangement was entered into by the City, the Commissioners of Middlesex County and CMAC in December of 1980. The three party agreement, which extends for 99 years, enabled the renovation of the Bullfinch Building and secured a funding source and location for CMAC.

For the current fiscal year, CMAC has been budgeted to received \$150,000 from the City. However, as the letter from CMAC indicates, they have a significant financing gap in the current fiscal year and are requesting an advance on the FY95 allotment. Because the FY95 allotment is in the City's FY95 budget, it is not legally possible to access those funds until the fiscal year begins on July 1, 1994. In an effort to assist CMAC, I have agreed to support their request that the City Council approve supplemental FY94 funding for CMAC. If approved, I will amend future contracts with CMAC to ensure that the \$20,000 credit is recouped by the City either in one fiscal year or in a series of years. If the Council approves this request, funding will come from free cash.

Very truly yours,



Robert W. Healy
City Manager

RWH/mev

Consent Agenda # 11 E-80

Advance on the FY 95 Allotment of
\$20,000 from the Multicultural Arts
Center.

In City Council,

May 23, 1994

Order adopted
9-0-0