



City of Cambridge

--(Agenda Item No. 5)--

CALENDAR ITEM NO. 13

IN CITY COUNCIL

~~March 4, 1985~~

March 11, 1985

WHEREAS:

The Cambridge Redevelopment Authority, herein called "LPA", with the concurrence of the City of Cambridge, has undertaken a certain urban renewal project with financial assistance from the Department of Housing and Urban Development, herein called "HUD", which urban renewal project, herein referred to as "project", is identified as Mass. R-107; and

WHEREAS:

The LPA has entered into a Loan and Grant Contract for the purpose of undertaking said project and the City of Cambridge entered into a Cooperation Agreement with the LPA for making available certain forms of financial assistance for the project; and

WHEREAS:

Section 112 of the Housing and Community Development Act of 1974 (PL 93-383), established a process for the financial settlement of urban renewal projects and the use of any surplus project capital grant in accordance with regulations promulgated by the HUD Secretary as published in the Code of Federal Register "24 CFR Subpart I 570.800-570.804"; and

WHEREAS:

The LPA has not substantially completed all of the required program activities and wishes to use any surplus project capital grant funds, unearned grants, and/or other forms of Federal financial assistance in accordance with HUD regulations;

NOW, THEREFORE, BE IT RESOLVED:

By the Cambridge City Council and the City of Cambridge as follows:

1. That the City of Cambridge hereby authorizes and approves the following action by the LPA which will result in the financial settlement of the aforementioned urban renewal project:

The preliminary request to HUD for financial settlement of Urban Renewal Project No. Mass. R-107 having been submitted, the LPA shall further submit with the concurrence of the City Manager a final Application

for Financial Settlement and release of Surplus Funds, if any, to enable the LPA to continue to undertake the remaining activities previously approved by HUD for the project. The Application will include all of the information and documentation required by applicable HUD regulations.

2. That the City Manager is hereby authorized to execute a Closeout Agreement on behalf of the City of Cambridge as part of the aforementioned Application.
3. That this Resolution will take effect immediately.

In City Council March 11, 1985.

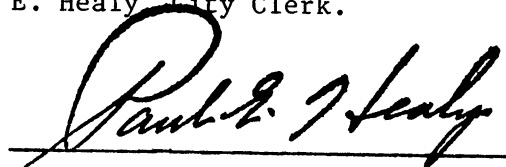
Adopted by a yea and nay vote:-

Yeas 8; Nays 0; Absent 1.

Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in dark ink, appearing to read "Paul E. Healy", is written over a horizontal line.

Paul E. Healy, City Clerk.

#5

Ordinance #13 of 3/11/15

City of Cambridge

MASSACHUSETTS

In City Council March 4, 198 5

AGENDA ITEM NO. 5

RE: PROPOSED RESOLUTION APPROVING & AUTHORIZING FINANCIAL SETTLEMENT APPLICATION & EXECUTION FOR CLOSEOUT AGREEMENT FOR PROJECT NO. MASS. R-107 (KENDALL SQUARE)

	YEA	NAY	ABSENT	PRESENT
Mr. Daniel J. Clinton	✓	—		
Mr. Thomas W. Danehy	✓			
Mr. Francis H. Duehay	✓			
Ms. Saundra Graham	✓			
Mr. David E. Sullivan	✓			
Mr. Walter J. Sullivan			✓	
Mr. Alfred Vellucci	✓			
Ms. Alice K. Wolf	✓			
Mayor Russell	✓			

8 0 1

PPS
PP
P

Motion to Table #5

City of Cambridge

MASSACHUSETTS

In City Council

3/4/ 1985

C. Duchay - Tabled - to March 16, 1985

	YEA	NAY	ABSENT	PRESENT
Mr. Daniel J. Clinton	✓			
Mr. Thomas W. Danehy	✓			
Mr. Francis H. Duehay	✓			
Ms. Saundra Graham	✓			
Mr. David E. Sullivan	✓			
Mr. Walter J. Sullivan		✓		
Mr. Alfred Vellucci	1	✓		
Ms. Alice K. Wolf	✓			
Mayor Russell	✓	✓		

6 3 0

Motion Carried

RESOLUTION OF CAMBRIDGE CITY COUNCIL APPROVING AND AUTHORIZING
FINANCIAL SETTLEMENT APPLICATION AND EXECUTION OF CLOSEOUT AGREE-
MENT FOR PROJECT NO. MASS. R-107

WHEREAS, the Cambridge Redevelopment Authority, herein called "LPA", with the concurrence of the City of Cambridge, has undertaken a certain urban renewal project with financial assistance from the Department of Housing and Urban Development, herein called "HUD", which urban renewal project, herein referred to as "project", is identified as Mass. R-107; and

WHEREAS, the LPA has entered into a Loan and Grant Contract for the purpose of undertaking said project and the City of Cambridge entered into a Cooperation Agreement with the LPA for making available certain forms of financial assistance for the project; and

WHEREAS, Section 112 of the Housing and Community Development Act of 1974 (PL 93-383), established a process for the financial settlement of urban renewal projects and the use of any surplus project capital grant in accordance with regulations promulgated by the HUD Secretary as published in the Code of Federal Register "24 CFR Subpart I 570.800-570.804"; and

WHEREAS, the LPA has not substantially completed all of the required program activities and wishes to use any surplus project capital grant funds, unearned grants, and/or other forms of Federal financial assistance in accordance with HUD regulations;

NOW, THEREFORE, BE IT RESOLVED by the Cambridge City Council and the City of Cambridge as follows:

1. That the City of Cambridge hereby authorizes and approves the following action by the LPA which will result in the financial settlement of the aforementioned urban renewal project:

The preliminary request to HUD for financial settlement of Urban Renewal Project No. Mass. R-107 having been submitted, the LPA shall further submit with the concurrence of the City Manager a final Application for Financial Settlement and release of Surplus Funds, if any, to enable the LPA to continue to undertake the remaining activities previously approved by HUD for the project. The Application will include all of the information and documentation required by applicable HUD regulations.

2. That the City Manager is hereby authorized to execute a Close-out Agreement on behalf of the City of Cambridge as part of the aforementioned Application.
3. That this Resolution will take effect immediately.



Cambridge Redevelopment Authority

336 Main Street
Cambridge, Massachusetts 02142
617 492 6800

February 28, 1985

Charles C. Nowiszewski
Chairman

Thomas J. Murphy
Vice Chairman

Frank S. Maragioglio
Treasurer

Gustave M. Solomons
Assistant Treasurer

Jacqueline S. Sullivan
Member

Joseph F. Tulimieri
Executive Director
and Secretary

Mr. Robert W. Healy
City Manager
City Hall
Cambridge, Massachusetts 02139

Re: City Council Resolution / Kendall Square

Dear Mr. Healy:

The Department of Housing and Urban Development has allocated surplus amendatory urban renewal funds for project activities in Kendall Square. This allocation is conditioned upon the Cambridge City Council agreement by Resolution to "close" ("financially settle") the project and to authorize you to execute a Closeout Agreement by April 1, 1985.

The Authority anticipates execution shortly, of an Amendatory Contract for Loan and Grant, thereby ensuring the designation of the surplus urban renewal funds for the Kendall Square project, as provided for in Federal legislation and our negotiations with HUD. These funds hopefully will be sufficient to enable the Authority to complete the project as planned.

As per our telephone conversation, we will meet with you on Monday morning, March 4, to review the technical details of the Closeout Agreement and Technical Services Contract.

You may recall that this procedure involves the same steps we followed in the successful financial settlement of the Wellington-Harrington project.

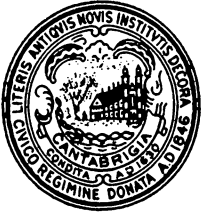
Your cooperation in this matter is appreciated.

Very truly yours,

Joseph F. Tulimieri
Joseph F. Tulimieri
Executive Director

JFT:aah

Enclosure (1)



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 498-9011

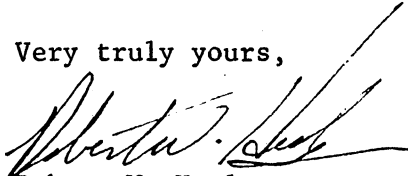
EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

March 4, 1985

To the Honorable, the City Council:

Enclosed please find copy of a communication from Joseph F. Tulumieri, Executive Director of the Cambridge Redevelopment Authority, and a proposed resolution approving and authorizing financial settlement application and execution of closeout agreement for Project No. MASS. R-107.

Very truly yours,



Robert W. Healy
City Manager

RWH/mbf
Enc. 2

#13

Agenda Item No. 5

3/11/85

S-188

Re: proposed resolution approving & authorizing financial settlement application and execution of closeout agreement for Project No. MASS. R-107 (Kendall Square).

3/4/1985

NO ACTION TAKEN
ON THE ORDER -

See Motion Below

Re Filing -

See Ord #13 and Agenda

In City Council,

March 4, 1985

5 of 3/4/85

Tracked on Roll

Roll 6-3-0
on Motion of C

Deputy - to the

Calendar for 3/11/85
3/11/85

Order Adopted P-0-1

order distributed as an
appropriation order would
be: City Mgr., Council Office,
Auditor, Budget, Purchasing,
Assessors, Treasurers, Arts
Council + Cambridge Redevelopment
Authority 3/13/85 mch