

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1984

FULL NAME OF COMPANY... Boston Gas Company

LOCATION OF PRINCIPAL BUSINESS OFFICE... One Beacon Street, Boston, MA 02108

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$ 606,016,308	\$ 37,854,910
Operating Revenues		
Operating Expenses:		
Operation Expense	504,537,413	28,242,163
Maintenance Expense	11,031,674	1,063,720
Depreciation Expense	10,036,275	258,114
Amortization of Utility Plant	* 430,646	47,053
Amortization of Property Losses	-	-
Amortization of Investment Credit	(443,134)	(21,515)
Taxes Other Than Income Taxes	21,127,244	144,901
Income Taxes	19,204,243	4,330,244
Provisions for Deferred Federal Income Taxes	1,763,205	61,524
Federal Income Taxes Deferred in Prior Years—Cr	-	-
Total Operating Expenses	567,687,566	34,126,204
Net Operating Revenues	38,328,742	3,728,706
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	38,328,742	3,728,706
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(21,206)	(11,108)
Income from Nonutility Operations	(2,096)	(5,140)
Nonoperating Rental Income	(968)	103
Interest and Dividend Income	772,223	250,678
Miscellaneous Nonoperating Income	39,218	22,774
Total Other Income	787,171	257,307
Total Income	39,115,913	3,986,013
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	47,600	12,600
Other Income Deductions		
Total Income Deductions	47,600	12,600
Income Before Interest Charges	39,068,313	3,973,413
INTEREST CHARGES		
Interest on Long-Term Debt	8,445,569	(1,887,839)
Amortization of Debt Discount and Expense	130,030	(14,483)
Amortization of Premium on Debt—Credit	-	-
Interest on Debt to Associated Companies	-	-
Other Interest Expense	6,063,725	1,375,782
Interest Charged to Construction—Credit	(212,955)	(29,580)
Total Interest Charges	14,426,369	(556,120)
Net Income	24,641,944	4,529,533

*Includes \$257,578 Intangible Plant - Acquisitions

BALANCE SHEET

Title of Account		Balance	
		End of Year	End of Year
		\$	\$
UTILITY PLANT			
Utility Plant	(1)360,057,555		
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property	65,909		
Investment in Associated Companies	1,000		
Other Investments	339		
Special Funds	28,129,442		
Total Other Property and Investments	28,196,690		
CURRENT AND ACCRUED ASSETS			
Cash	20,000		
Special Deposits			
Working Funds	37,900		
Temporary Cash Investments	18,500,000		
Notes and Accounts Receivable	51,045,959		
Receivables from Associated Companies	5,853		
Materials and Supplies	37,992,225		
Prepayments	2,725,649		
Interest and Dividends Receivable			
Rents Receivable			
Accrued Utility Revenues	956,144		
Reconciliation Adj. for CGAC	14,972,788		
Total Current and Accrued Assets	126,256,818		
DEFERRED DEBITS			
Unamortized Debt Discount and Expense	536,591		
Extraordinary Property Losses			
Preliminary Survey and Investigation Charges	5,733		
Clearing Accounts	(1,242)		
Temporary Facilities	6,752		
Miscellaneous Deferred Debits	3,270,173		
Total Deferred Debits	3,818,007		
CAPITAL STOCK DISCOUNT AND EXPENSE			
Discount on Capital Stock			
Capital Stock Expense			
Total Capital Stock Discount and Expense			
REACQUIRED SECURITIES			
Reacquired Capital Stock			
Reacquired Bonds			
Total Reacquired Securities			
Total Assets and Other Debits	518,329,070		
PROPRIETARY CAPITAL			
CAPITAL STOCK			
Common Stock Issued		51,418,400	
Preferred Stock Issued			
Capital Stock Subscribed			
Premium on Capital Stock		640,069	
Total		52,058,469	
SURPLUS			
Other Paid-In Capital		22,593,078	
Earned Surplus		48,718,081	
Surplus Invested in Plant			
Total		71,311,159	
Total Proprietary Capital		123,369,628	
LONG-TERM DEBT			
Bonds		62,244,000	
Capital Lease Obligations...	(1)	8,222,353	
Other Long-Term Debt		35,731,000	
Total Long-Term Debt		106,197,353	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable			
Accounts Payable		39,449,925	
Payables to Associated Companies		603,106	
Customer Deposits		2,789,316	
Taxes Accrued		20,492,804	
Interest Accrued		7,476,156	
Dividends Declared			
Matured Long-Term Debt			
Tax Collections Payable....		396,968	
Misc. Curr & Accrued Liab...		8,933,343	
Total Curr & Accrued Liab.		80,141,618	
Gas Purchase Obligations....		25,514,782	
DEFERRED CREDITS			
Unamortized Premium on Debt			
Customer Advances for Construction			
Other Deferred Credits		14,446,368	
Total Deferred Credits		14,446,368	
RESERVES			
Reserves for Depreciation	(1)	111,328,829	
Reserves for Amortization		3,964,849	
Reserve for Uncollectible Accounts		7,771,638	
Operating Reserves		10,186,359	
Reserve for Depreciation and Amortization of Nonutility Property		848	
Reserves for Deferred Federal Income Taxes		34,776,085	
Total Reserves		168,028,608	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction		630,713	
Total Liabilities and Other Credits		518,329,070	

NOTES: (1) Reflects Capital Leases as required under Statement of Financial Accounting Standards No. 71.

Utility Plant \$ 10,837,178

Capital Lease Obligations \$ 8,222,353
Reserve For Depreciation \$ 2,614,825

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 46,234,874	2,067,796
Balance Transferred from Income	24,641,944	4,529,533
Miscellaneous Credits to Surplus	257,504	(67,517)
Miscellaneous Debits to Surplus	(152,074)	41,158
Appropriations of Surplus		
Net Additions to Earned Surplus	24,747,374	4,503,174
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	22,264,167	4,087,763
Unappropriated Earned Surplus (at end of period)	48,718,081	2,483,207

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation			
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

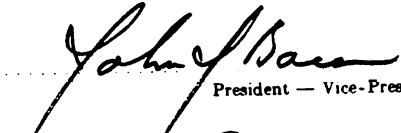
GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ 287,095,458	\$ 7,602,387
Commercial and Industrial Sales	162,750,126	9,197,224
Small (or Commercial)	143,268,703	16,758,864
Large (or Industrial)	113,098	(54,343)
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales	593,227,385	33,504,132
Total Sales to Ultimate Consumers	6,161,694	4,483,821
Sales for Resale	599,389,079	37,987,953
Total Sales of Gas		
OTHER OPERATING REVENUES		
Late Penalty Charges	1,008,861	(261,374)
Miscellaneous Service Revenues	3,448,039	237,331
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others	1,063,010	(7,702)
Rent from Gas Property		
Interdepartmental Rents	1,107,319	(101,298)
Other Gas Revenues	6,627,229	(133,043)
Total Other Operating Revenues	606,016,308	37,854,910
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$ 60,892	\$ 74,297	\$ 135,189
Manufactured Gas Production	8,158,774	1,087,798	9,246,572
Other Gas Supply Expenses	415,015,639	-	415,015,639
Total Production Expenses	423,235,305	1,162,095	424,397,400
Local Storage Expenses	1,862,254	384,588	2,246,842
Transmission and Distribution Expenses	19,733,081	9,484,991	29,218,072
Customer Accounts Expenses	28,689,271		28,689,271
Sales Expenses	2,953,263		2,953,263
Administrative and General Expenses	28,064,239		28,064,239
Total Gas Operation and Maintenance Expenses	504,537,413	11,031,674	515,569,087

March 29 19 84, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


 President — Vice-President

 Treasurer — Asst. Treasurer

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S-236

Comm. from the Dept. of Public Utilities, transmitting a copy of Boston Gas Company's Condensed Financial Return for the year ended December 31, 1984.

In City Council,

April 1, 1985

4/1/85

Placed

D.W.

File