



City of Cambridge

1.

IN CITY COUNCIL

March 11, 1985

COUNCILLOR VELLUCCI

- WHEREAS: It is reported that the FAR group is planning to develop approximately 59 units on Thorndike Street in East Cambridge; and
- WHEREAS: The development will consist of 59 units that will sell for between 80 and 100 thousand dollars; and
- WHEREAS: The sale of the units is causing questions to be asked by 1,2,3, family units, or more "will the sale of the developments cause properties to go up on valuation under the city trending plan"; therefore, be it
- RESOLVED: That the Board of Assessors be requested to put into writing the effect of the development on the market values for the purpose of years assessments on 1,2,3, or more, family residences of that district.

In City Council March 11, 1985.
Adopted by the affirmative vote of 8 members.
Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in black ink, reading "Paul E. Healy", is written over a horizontal line.

Paul E. Healy, City Clerk.

Order # 1

S-187

C. Vellucci re: resolutions requesting the Board of Assessors to put into writing the effect of the development of the FAR Group for 59 units on Thorndike Street on the market values for the purpose of years assessments on 1,2,3 or more family residences in the area.

*Copy of Order sent to the Assessors
Office 3/13/85 mh*

In City Council,

March 11, 1985

3/11/85

OK
Order Adopted
-P-