

Proposed Amendment to the East Cambridge/Lechmere
UDAG Grant Agreement of

October 6, 1978

11B. Neighborhood Stabilization Program

The City of Cambridge shall commit \$3.5 million to aid the East Cambridge community in developing a neighborhood stabilization plan. One million dollars will be committed from Community Development Block Grant funds over the next four years, and will run parallel with the UDAG project. The additional \$2.5 million will be allocated at a rate of \$250,000.00 per year from tax monies or otherwise, for the remainder of a ten-year period when the new private development begins to generate taxes to the City, which will probably occur after the projected four to five year period.

This funding will be granted as a special project for specific neighborhood stabilization purposes, and will be an addition to the normal funding for municipal services that can be attributed to the East Cambridge Neighborhood.

The East Cambridge neighborhood is herewith defined as Neighborhood 1 on the City of Cambridge Community Development Department neighborhood map. The Neighborhood Stabilization Program will be limited to the areas of Residential land use as of the date of this agreement. No private residences will be taken by the City for implementation of this urban development project.

The East Cambridge neighborhood through the East Cambridge Planning Team Inc. shall be consulted in all phases of the Neighborhood Stabilization Program. All allocations/appropriations of all funds of the Neighborhood Stabilization Program shall be subject to an affirmative vote of approval from the East Cambridge Planning Team Inc.

All funds committed to the Neighborhood Stabilization Program shall be used exclusively for the following purposes:

- 1) improvements to streets and sidewalks
- 2) street lighting
- 3) tree planting
- 4) low interest home improvement loans or grants
- 5) creation and/or improvements of outdoor recreational facilities and parks
- 6) any other physical improvements to the East Cambridge neighborhood which the East Cambridge Planning Team approves.

The failure of the City of Cambridge to perform or comply with any or all of the above listed Neighborhood Stabilization Program shall result in a breach of this agreement and shall be enforceable by either party, court or otherwise, or by a lawsuit in the State or Federal Court Systems from ten taxpaying residents in the East Cambridge neighborhood.



City of Cambridge

28.
IN CITY COUNCIL

October 30, 1978

COUNCILLOR FRISOLI

ORDERED: That the City of Cambridge be and hereby requests the City Manager and the Department of Housing and Urban Development (HUD) to amend the East Cambridge/Lechmere UDAG Grant Agreement (Grant No. B-78-AA-25-0007) dated October 6, 1978 to include the attached amendment on Neighborhood Stabilization, marked Exhibit A, and incorporated by reference at this point.

In City Council October 30, 1978
Adopted by the affirmative vote of 9 members.
Attest: Paul E. Healy, City Clerk

A true copy,

ATTEST:

A handwritten signature in cursive script that reads "Paul E. Healy".

Order #28

0-70

C. Frisoli re: Proposed amendment to the East
Cambridge/Lechmere UDAG Grant Agreement of
Oct. 6, 1978.

In City Council,
Oct. 30, 1978