

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A.

CONDENSED FINANCIAL RETURN

FOR YEAR ENDED DECEMBER 31, 1994

COMMONWEALTH GAS COMPANY

FULL NAME OF COMPANY

ONE MAIN STREET

LOCATION OF PRINCIPAL BUSINESS OFFICE

CAMBRIDGE, MA 02142-9150

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues.....	\$ 325,725,838	\$ 21,596,379
Operating Expenses.....		
Operation Expense.....	264,120,853	24,003,243
Maintenance Expense.....	11,808,912	(119,996)
Depreciation Expense.....	9,559,483	620,378
Amortization of Utility Plant.....	521,661	23,007
Amortization of Property Losses.....	-	-
Amortization of Investment Tax Credit.....	(205,069)	4,752
Taxes other than Income Taxes.....	9,438,317	55,006
Income Taxes.....	4,673,155	(1,905,161)
Provisions for Deferred Federal Income Taxes.....	2,294,350	351,875
Federal Income Taxes Deferred In Prior Years.....	(167,071)	40,273
Total Operating Expenses.....	302,044,591	23,073,377
Net Operating Revenues.....	23,681,247	(1,476,999)
Income from Utility Plant Leased to Others.....	-	-
Other Utility Operating Income.....	-	-
Total Utility Operating Income.....	23,681,247	(1,476,999)
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work.....	153,663	(22,591)
Income from Nonutility Operations.....	-	-
Nonoperating Rental Income.....	61,910	(19,630)
Interest and Dividend Income.....	204,482	(121,535)
Miscellaneous Nonoperating Income.....	277,366	(14,979)
Total Other Income.....	697,421	(178,735)
Total Income.....	24,378,669	(1,655,734)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization.....	-	-
Other Income Deductions.....	276,230	37,373
Total Income Deductions.....	276,230	37,373
Income Before Interest Charges.....	24,102,439	(1,693,108)
INTEREST CHARGES		
Interest on Long-Term Debt.....	8,459,250	2,146,540
Amortization of Debt Discount and Expense.....	28,580	(3,555)
Amortization of Premium on Debt-Credit.....	-	-
Interest on Debt to Associated Companies.....	399,906	(54,685)
Other Interest Expense.....	1,673,764	(1,041,609)
Interest Charged to Construction-Credit.....	(27,337)	(8,942)
	10,534,163	1,037,749
	13,568,276	(2,730,857)

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BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant.....	\$ 338,830,149	CAPITAL STOCK	
		Common Stock Issued.....	71,425,000
OTHER PROPERTY AND INVESTMENTS		Preferred Stock Issued.....	0
Nonutility Property.....	1,365,146	Capital Stock Subscribed.....	0
Investment in Associated Companies.....	0	Premium on Capital Stock.....	27,738,533
Other Investments.....	420,530	Total.....	99,163,533
Special Funds.....	19,066		
Total Other Property and Investments	1,804,742	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital.....	0
Cash.....	4,833,803	Earned Surplus.....	6,837,178
Special Deposits.....	0	Surplus Invested in Plant.....	0
Working Funds.....	9,400	Total.....	6,837,178
Temporary Cash Investments.....	0	Total Propriety Capital.....	108,000,711
Notes and Accounts Receivable.....	35,716,774		
Receivables from Associated Companies.....	462,161	LONG-TERM DEBT	
Materials and Supplies.....	25,753,597	Bonds.....	95,400,000
Prepayments.....	6,668,544	Advances from Associated Companies.....	0
Interest and Dividends Receivable.....	0	Other Long-Term Debt.....	0
Rents Receivable.....	0	Total Long-Term Debt.....	95,400,000
Accrued Utility Revenues.....	20,891,690		
Misc. Current and Accrued Assets.....	2,861,500	CURRENT AND ACCRUED LIABILITIES	
Total Current and Accrued Assets.....	97,197,469	Notes Payable.....	24,950,000
DEFERRED DEBITS		Accounts Payable.....	50,950,617
Unamortized Debt Discount and Expense.....	534,565	Payables to Associated Companies.....	13,888,970
Extraordinary Property Losses.....	0	Customer Deposits.....	1,432,698
Preliminary Survey and Investigation Charges.....	185,884	Taxes Accrued.....	3,316,988
Clearing Accounts.....	0	Interest Accrued.....	748,908
Temporary Facilities.....	0	Dividends Declared.....	0
Miscellaneous Deferred Debits.....	35,214,866	Matured Long-Term Debt.....	0
Total Deferred Debits.....	35,935,315	Matured Interest.....	0
		Tax Collections Payable.....	62,299
CAPITAL STOCK DISCOUNT AND EXPENSE		Misc. Current and Accrued Liabilities.....	15,104,033
Discount on Capital Stock.....	0	Total Current and Accrued Liabilities.....	110,454,513
Capital Stock Expense.....	0	DEFERRED CREDITS	
Total Capital Stock Discount and Expense.....	0	Unamortized Premium on Debt.....	-
		Customer Advances for Construction.....	-
REACQUIRED SECURITIES		Other Deferred Credits.....	36,250,742
Reacquired Capital Stock.....	0	Total Deferred Credits.....	36,250,742
Reacquired Bonds.....	0		
Total Reacquired Securities.....	0	RESERVES	
Total Assets and Other Debits.....	473,767,675	Reserves for Depreciation.....	83,236,516
		Reserves for Amortization.....	1,924,065
		Reserves for Uncollectible Accounts.....	2,827,053
		Operating Reserves.....	6,229,424
		Reserve for Depreciation and Amortization of Nonutility Property.....	1,493
		Reserves for Deferred Federal Income Taxes.....	31,443,158
		Total Reserves.....	125,661,709
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction.....	0
		Total Liabilities and Other Credits.....	473,767,675

STATEMENT OF EARNED SURPLUS

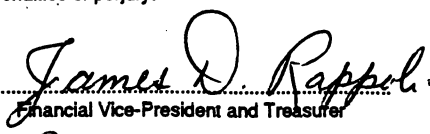
Account	Amount for Year	Inc/(Dec) from Preceding Year
Unappropriated Earned Surplus (at beginning of period).....	7,839,602	846,192
Balance Transferred from Income.....	13,568,276	(2,730,857)
Miscellaneous Credits to Surplus.....	0	0
Miscellaneous Debits to Surplus.....	0	0
Appropriations of Surplus.....	0	0
Net Additions to Earned Surplus.....	13,568,276	(2,730,857)
Dividends Declared-Preferred Stock.....	0	0
Dividends Declared-Common Stock.....	14,570,700	(882,240)
Unappropriated Earned Surplus (at end of period).....	6,837,178	(1,002,425)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Inc/(Dec) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales.....	NONE	
Commercial and Industrial Sales.....		
Small (or Commercial).....		
Large (or Industrial).....		
Public Street and Highway Lighting.....		
Other Sales to Public Authorities.....		
Sales to Railroad and Railways.....		
Interdepartmental Sales.....		
Miscellaneous Electric Sales.....		
Total Sales to Ultimate Consumers.....		
Sales for Resale.....		
Total Sales of Electricity.....		
OTHER OPERATING REVENUES		
Forfeited Discounts.....		
Miscellaneous Service Revenues.....		
Sales of Water and Water Power.....		
Rent from Electric Property.....		
Interdepartmental Rents.....		
Other Electric Revenues.....		
Total Other Operating Revenues.....		
Total Electric Operating Revenues.....		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses.....	\$ NONE	\$	\$
Electric Generation.....			
Steam Power.....			
Nuclear Power.....			
Hydraulic Power.....			
Other Power.....			
Other Power Supply Expenses.....			
Total Power Production Expenses.....			
Transmission Expenses.....			
Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Electric Operation and Maintenance Expenses.....			

GAS OPERATING REVENUES			
Account	Operating Revenues		
	Amount for Year	Increase or (Decrease) from Preceding Year	
SALES OF GAS			
Residential Sales.....	\$ 200,588,499	\$ 7,498,323	
Commercial and Industrial Sales			
Small (or Commercial).....	79,550,573	5,981,137	
Large (or Industrial).....	33,419,639	4,470,184	
Other Sales to Public Authorities.....	14,477,807	2,214,597	
Interdepartmental Sales.....	0	0	
Miscellaneous Gas Sales.....	(20,302,167)	(12,726,867)	
Total Sales to Ultimate Consumers.....	307,734,151	7,437,374	
Sales for Resale.....	13,531,875	13,522,333	
Total Sales of Gas.....	321,266,026	20,959,707	
OTHER OPERATING REVENUES			
Forfeited Discounts-Late Payment Charges.....	485,451	74,663	
Miscellaneous Service Revenues.....	1,480,820	39,257	
Revenues from Transportation of Gas to Others.....	1,927,458	479,308	
Sales of Products Extracted from Natural Gas.....	0	0	
Revenues from Natural Gas Processed by Others.....	0	0	
Rent from Gas Property.....	53,294	18,584	
Interdepartmental Rents.....	0	0	
Other Gas Revenues.....	512,789	24,859	
Total Other Operating Revenues.....	4,459,812	636,671	
Total Gas Operating Revenues.....	325,725,838	21,596,379	
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$ 0	\$ 0	\$ 0
Manufactured Gas Production.....	0	0	0
Other Gas Supply Expenses.....	196,661,159	0	196,661,159
Total Production Expenses.....	196,661,159	0	196,661,159
Local Storage Expenses.....	433,398	481,657	915,055
Transmission and Distribution Expense.....	18,232,794	10,656,492	28,889,286
Customer Accounts Expense.....	17,278,805	0	17,278,805
Sales Expense.....	3,117,577	0	3,117,577
Administrative and General Expenses.....	28,397,120	670,763	29,067,883
Total Gas Operation and Maintenance Expenses.....	264,120,853	11,808,912	275,929,765
April 28, 1995, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.  Financial Vice-President and Treasurer  Comptroller			

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Consent Communication #9

Comm. was received from the Department of Public Utilities regarding the statement of income for the year ending December 31, 1994 for Commonwealth Gas Company.

In City Council June 5, 1995

Referred to the
City Mgr