

O-14.

December 17, 2001

COUNCILLOR BRAUDE

C Sullivan @ 5:35 all

WHEREAS: As reported by Steve Bailey in the *Boston Globe*, December 14, 2001, CareGroup, the entity that owns Beth Israel Deaconess Medical Center, Mt. Auburn Hospital, New England Baptist and three smaller community hospitals, is carrying \$650 million of total debt; and

WHEREAS: To reduce the debt, CareGroup is apparently offering the three smaller community hospitals for sale, possibly to a for profit health care operation; and

WHEREAS: According to Bailey's article, Mt. Auburn Hospital is not currently on the list of facilities slated for sale, but the three smaller hospitals represent only about \$32 million of CareGroup's enormous debt, so more cost saving measures will be needed; now therefore be it

ORDERED: That the City Manager be and hereby is requested to contact CareGroup and communicate the City's strong desire to be kept informed of the plans for Mt. Auburn Hospital; and be it further

ORDERED: That the City Manager be and hereby is requested to report to the new City Council on what the impact would be for Cambridge and its residents if Mt. Auburn were to be purchased by a for profit entity.

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Lake Order

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City of Cambridge

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IN CITY COUNCIL

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COUNCILLOR BRAUDE
 COUNCILLOR SULLIVAN
 COUNCILLOR BORN
 COUNCILLOR DAVIS
 COUNCILLOR DECKER
 MAYOR GALLUCCIO
 VICE MAYOR MAHER
 COUNCILLOR REEVES
 COUNCILLOR TOOMEY

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In City Council December 17, 2001.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
City Clerk



City of Cambridge

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373CM

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Contact CareGroup and
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**Councillors Braude, Sullivan and
entire membership**

In City Council December 17, 2001

ORDER ADOPTED