

MORTGAGES
RENTING
SELLING
BUYING
CARE OF PROPERTY
AND DEVELOPING

THOMAS J. DALY
REAL ESTATE AND INSURANCE
1156 ~~1384~~ MASSACHUSETTS AVE.
HARVARD SQUARE, CAMBRIDGE
TEL. ~~TR 0002~~ **EL 788/2** EVENINGS TR 0. 7726

INSURANCE
FIRE
LIFE
LIABILITY
ACCIDENT
PLATE GLASS
AUTOMOBILE

July 22 1939

MATTER OFFER TO LEASE OLD
POLICE STATION SITE BRATTLE SQ.

City of Cambridge
Attention of the Honorable City Council
City Hall Cambridge Mass
Frederick Burke City Clerk

Honorable Dear Sirs

I herewith present offer of my client to lease the grounds known as the Brattle Square police Station site, at terms as follows.

Lease for fifteen years , First five years at \$ 150.00 Per Month next ten at \$ 166.67. And an option for ten years more at a price to be mutually agreed upon. Usage to be for Dining Car only and parking space for the patrons. Will want the entire area. I submit that from an investment stand point That the rent of \$ 1800. for the first five years, yeilds five per cent on \$ 36.000 and that the rent of the next ten years 5 % on \$ 40.000.

This lease will pay the City \$ 9000. in the first five years and \$ 20.000 in the next ten . Development will cost about \$ 25.000 above ground.

Although his Honor Mayor Lyons wrote me ,that it is assessed for \$ 40.400. and that he would only be too happy to entertain an offer for that amount, I submit gentlemen that my experience tell's me that a buyer would want this valuation reduced to at least \$ 25.000. in order to transact business at a profit while tax rate is \$ 41. per 1000.

I suggest that you give this offer due consideration , as it may be well to accept this offer , as at the end of fifteen years when this lease terminates , you will have received \$ 29.000. in renting , and by that time , values may be up , and the City may sell for a more profitable figure.

My clients responsibility, I beleive will check to your entire satisfaction . If it is the same to you I would prefer to submit the name of prospective lessee upon agreeing on terms , However if it's against ordinance or proceedure . I will present you at this meeting , in writing my clients name in full.

In order to consumate I respectfully ask that you advise me to your disposition as soon as possible .

Respectfully yours

Thomas J. Daly
Thomas.J.Daly

P.S. I will attend meeting Monday
Eve at 5 P.M. & should you wish
further information.

Cambridge, 193

To the Honorable, the City Council of the
City of Cambridge :

The undersigned respectfully pray

Yours
respectfully,
[Signature]

Communication
From
PETITION

of Thomas J. Daly, 1156 Mass. St.
Cambridge

for presenting offer of land for lease of
land formerly site of Police Station in
Brattle St. for a term of 15 years

July 24 1939

File With No. 2. P.P. & P. J. 1940

150 —

J

MAY 21 1940

In City Council
Leave to Withdraw

Frederick H. Burke City Clerk

In City Council, JUL 24 1939 193
Referred to the Committee on

Public Property & Public Institutions

Attest:

Frederick H. Burke

City Clerk.

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July 22 1939

MATTER offer to lease 1/3 of
old Police Station site at Brattle
Square Cambridge Mass

City of Cambridge
Attention of The Honorable City Council
City Hall Cambridge Mass
Frederick Burke City Clerk.

Honorable Dear sirs

In addition to the offer I have submitted to you for the leasing
of the entire area of the old Police Station site at Brattle Sq
I herewith present as follows from a seperate & different client .

Only one third of the land will be wanted in this offer , which
may be the rear portion and side nearest Elliott St USAGE Gasoline
filling station will want room on extreme rear end on Bennett St
to park ten cars , space required about 60 or 70 feet on Bennett St
and 20 Feet deep.

Terms Ten to Fifteen Years lease at \$ 100. per Month or \$ 1.200
per Year .

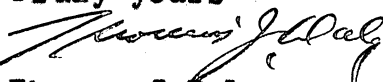
In this case you have two thirds left which we may lease to
others . I beleive I can secure for you a suitable tenant.

This lease will be guaranteed to your entire satisfaction . I
prefer not to submit my clients name with this offer . However
if it is your rule , that lease offers can not be considered
without it I will present it to you , at your meeting July 24th
at five PM.

I ask that you advise as to your disposition as soon as possible
as my client has other sites under consideration . This lease
if executed must be delivered with a filling station permit.

I submit that the filling station building with equiptment
may be assessed for about \$ 15.000 which may help in your
revenue.

Trusting that I may receive an early reply I am
Truly yours


Thomas J. Daly

Cambridge, 193

To the Honorable, the City Council of the
City of Cambridge :

The undersigned respectfully pray

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Communication
From
PETITION

of Thomas J. Daly, 1156 Mass. St.
Cambridge

for presenting offer of Clerk for lease of
one third of land formerly site of Police
Station in Braintree for a term of ten
to Fifteen years.

July 24 1939

File with No. 2. P. P. & P. I. 1940

7

100-

MAY 21 1940

In City Council
Leave to Withdraw

Frederick H. Burke City Clerk

In City Council, JUL 24 1939
Referred to the Committee on

Public Safety & Public Institution

Attest:

Frederick H. Burke

City Clerk.

City of Cambridge

In City Council..... **May 21, 1940**

The

**Committee on Public Property and
Public Institutions**

to which was referred two communications

Reports,

Recommending that the following

be given leave to withdraw:-

1. Com. Thomas J. Daly presenting offer of client to lease portion of land in Brattle Square
2. Com. Thomas J. Daly presenting offer of client to lease portion of land in Brattle Square

For the Committee

For the Committee

Wulcan ^{W. H. H. H.}

REPORT

Committee on

Public Property
and

Public Institutions

Recommending that the committee
be given leave to withdraw

A

May 21, 1940

Report received and

ADOPTED.

Attest. Frederick H. Burke

City Clerk