



The Commonwealth of Massachusetts

DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

NOTICE OF FILING AND PUBLIC HEARING

D.T.E. 00-09

Petition of Cambridge Electric Light Company for Approval of Amendments to Power Contract Obligations with Vermont Yankee Nuclear Power Corporation.

Cambridge Electric Light Company ("Company") has applied to the Massachusetts Department of Telecommunications and Energy ("Department") for approval of amendments to the existing power contract obligations between the Company and Vermont Yankee Nuclear Power Corporation ("Vermont Yankee") associated with the sale by Vermont Yankee of its nuclear power station ("Station") to AmerGen Energy Company, L.L.C. This Petition is on file with the Department.

The Company and Vermont Yankee have existing power entitlement obligations comprised of: 1) a power contract dated February 1, 1968, as amended by eight amendments, and 2) an additional contract dated February 1, 1984, pursuant to which Vermont Yankee sells to the Company, and the Company purchases from Vermont Yankee, between 2.25 and 2.5 percent of net capacity, output and ancillary products of the Station (collectively, "Power Contract"). The Power Contract was to terminate on March 21, 2012.

In the Petition, the Company requests that the Department approve a 1999 Amendatory Agreement between the Company and Vermont Yankee which provides for the continuation of the power obligation with Vermont Yankee, with a new, fixed-price schedule, through March 21, 2012. In addition, the Company requests that the Department approve the inclusion of the cost-of-service component and the above-market value of the purchase power component of the Amendatory Agreement, if any, in the Company's transition charge. The Company states that the payments under the 1999 Amendatory Agreement will result in an approximate \$2.7 million in savings to retail customers when compared to the net present value of payments under the Power Contract. The Company further states that the 1999 Amendatory Agreement will eliminate future risks concerning changes in the Stations's decommissioning costs, capital improvements, and operating and maintenance expenses.

The Company's Petition may be inspected at the offices of the Department, One South Station, Boston, MA 02110, Monday through Friday, between the hours of 9:00 a.m. and 5:00 p.m. or at the offices of the Company at Prudential Tower, 800 Boylston Street, Boston, Massachusetts 02199 (Contact Person: John Cope-Flanagan, Assistant General Counsel, (617) 424-3802). The Petition may also be inspected on the Department's web page at <http://www.magnet.state.ma.us/dpu> by clicking on "File Room and New Releases" and then "Electric Files."

The Department will hold a public hearing to receive comments on the Petition on: Thursday April 13, 2000, at 10:00 a.m. at its offices, One South Station, Boston, Massachusetts 02110. A procedural conference will take place immediately following the public hearing.

Any persons wishing to submit written comments on the Petition should file an original and three (3) copies of comments with Mary Cottrell, Secretary to the Department of Telecommunications and Energy, One South Station, Boston, Massachusetts 02110, not later than the close of business (5:00 p.m.) on April 13, 2000.

Any person who wishes to participate in the adjudicatory proceedings concerning the Company's Petition must file a written petition for leave to intervene or participate in the proceedings with Mary L. Cottrell, Secretary to the Department of Telecommunications and Energy, One South Station, Boston, Massachusetts 02110, not later than the close of business (5:00 p.m.) on April 6, 2000. A petition for leave to intervene or participate must satisfy the timing and substantive requirements of G.L. c. 30A, § 10, and 220 C.M.R. § 1.03. Receipt by the Department - not mailing - constitutes filing and determines whether a petition has been timely filed.

Copies of all documents that are filed with the Department, including written comments or petitions to intervene also must be provided electronically, by one of two means: (a) e-mail attachment to Kimberly.Tran@state.ma.us ((617)-305-3768) using a program compatible with WordPerfect, naming the document file with a .wpd suffix and identifying in the e-mail the case caption, docket number, party and title of pleading, or (b) diskette in a program compatible with WordPerfect 5.0 or higher, again identifying on the diskette the case caption, docket number, party and title of pleading.

Consent Communication #6

825

A communication was received from
the Dept. of Telecommunications
and Energy, transmitting
notice of filing and public hearing
on April 13, 2000 at 10:00 a.m.

S-87

In City Council April 10, 2000

Referred to the City Manager