

MICHAEL D. HOLMES
16 PLEASANT STREET
DOVER
MASS. 02030

40.

Dear Walter,

May 10, 1991

It was great seeing you
on Wednesday at the Secret
luncheon with that great
looking Florida tan! .. In our
discussion, I have included
probably more information than
you wanted about me!

I also appreciate your offer of
some mention in the Council
chambers.. One major committee
that is not on my resume
-but has been very important
to me - is the Citywide Youth

-2-

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Employment effort that I have
shared with Jonathan Meyers.

Although I am "sort of
retired", I am staying on the
Board of the bank as vice-chair
for the next year. And I plan
to stay active in Cambridge
public service as long as I can!

My very best to your
family.

Best regards,

Mike

MICHAEL D. HOLMES
16 PLEASANT STREET
DOVER, MA 02030
(508) 785-0202

Sullivan
Myers
Dushay
✓ 11/5
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EXPERIENCE

- 1991-Present BAYBANK HARVARD TRUST COMPANY
President and Director. Member, Executive Committee - BayBanks, Inc. Administrative Committee. Upon reorganization of BayBanks, Inc. and consolidation of all BayBanks state-wide, BayBank Harvard Trust and BayBank Boston will remain as the two major banks. BayBank Harvard will specialize in the Health Care and Education sectors throughout the state of Massachusetts and serve as the headquarters for Private Banking. The CEO of BayBanks, Inc. will become Chairman and CEO of both reorganized banks.
- 1983-1991 BAYBANK HARVARD TRUST COMPANY
Elected Chief Executive Officer effective September, 1985.
Elected President and Director effective January 1, 1983.
Member and Executive Committee Member - BayBanks Administration Committee. From 1983 to 1988, earnings grew from \$3,000,000 to \$14,000,000 and assets from \$350,000,000 to \$1,300,000,000 with a reduction in overall staff. Created a Public Relations Department in 1985. Achieved a pro-active reputation for community action, involvement and funding primarily through a dramatic change in corporate atmosphere and staff attitudes.
- 1977-1982 BAYBANKS FINANCE & LEASING COMPANY
Founder, President, Director and Chief Executive Officer.
Consolidated and expanded the asset based portfolios of the major BayBanks into this new entity.
- 1974-1983 YANKEE CAPITAL CORPORATION
Active Director of this venture capital company (SBIC).
- 1974-1982 BAYBANK MIDDLESEX
Executive Vice President and Senior Loan Officer.
Joined BayBank Newton-Waltham Trust Company in June of 1974 as Senior Vice President and Senior Loan Officer. Promoted to Executive Vice President and Senior Loan Officer in November of 1979 upon the merger of BayBank Newton-Waltham and BayBank Middlesex.
- 1972-1974 SOUTH SHORE NATIONAL BANK/MULTIBANK
Vice President and Senior Loan Officer.
Responsible for loan portfolio consisting of commercial loans, installment loans and mortgages. Increased loans from \$90,000,000 to \$153,000,000 in two years.
- 1972-1974 SHORE BANK AVIATION
Directed one of the largest aircraft portfolios in New England. Portfolio consisted of single and multi-engine aircraft financed on a direct and indirect basis in addition to dealer floor plan financing primarily throughout eastern New England.

1959-1972 NEW ENGLAND MERCHANTS NATIONAL BANK
Assistant Vice President and Group Leader.
Responsible for six commercial offices and accountable for profitable operations. The assignment included supervision of officers and staff, commercial and retail loans, security, promotion, marketing and business development.

1957-1959 LIEUTENANT JG UNITED STATES NAVY

EDUCATION

1953-1957 HARVARD COLLEGE - B.A.

1982/1983 HARVARD BUSINESS SCHOOL

Advanced Management Program

ASSOCIATIONS

Chairman of the Board - Mount Auburn Properties	1985 - Present
Vice Chairman - Mount Auburn Foundation	1985 - Present
Vice Chairman - Mount Auburn Hospital	1983 - Present
Trustee - The Cambridge Foundation	1983 - Present
Trustee, Corporator, Member Executive Committee - Lesley College	1986 - Present
Corporator, Member Nominating Committee - Cambridge Family Y	1987 - Present
Director - New England Council	1985 - Present
Board of Governors - Harvard Business School Association of Greater Boston	1985 - 1988
Treasurer - New England Council	1985 - 1987
Vice Chairman - Membership Development - The New England Council	1983 - 1986
Member - United Way New Horizons Committee	1983 - 1987
Chairman West Division - United Way Campaign	1981
President, Vice President & Director - Newton-Needham Local Development Corporation	1978 - 1981

ACHIEVEMENTS

Certified Commercial Lender	1976
Greater Boston Chamber of Commerce "Man of the Month Award"	1966

HOBBIES

Modern History
Racquet Sports
Aviation - Commercial Pilot's license with instrument and multi-engine ratings

PERSONAL

Date of Birth	-	July, 1935
Marital Status	-	Married, three children
Military Service	-	Commander, USNR (retired)



City of Cambridge

40.

IN CITY COUNCIL

May 13, 1991

COUNCILLOR SULLIVAN
COUNCILLOR MYERS
COUNCILLOR DUEHAY

WHEREAS: The good works of charity and dedication of individuals oftentimes goes unnoticed and individuals such as Michael D. Holmes, President and Director of Baybank Harvard Trust is an example of this philosophy; and

WHEREAS: Michael for many years has provided voluntarily his experience, knowledge and time to so many causes throughout the city serving as Vice Chairman of the Mount Auburn Hospital Foundation, the Cambridge Foundation, member of the Cambridge Family Y, the United Way, a member of the Board of Governor's of Harvard Business School of Greater Boston and the City Wide Youth Employment Committee to name only a few; and

WHEREAS: Many people throughout the City have benefitted from Michael's willingness to extend himself in the pursuit of helping others willingly giving to those who need assistance; now therefore be it

RESOLVED: That this City Council go on record extending its appreciation to Michael D. Holmes for all his good work, advice and guidance for so many years; and be it further

RESOLVED: That the City Clerk be and hereby is requested to prepare a suitable resolution for presentation to Michael D. Holmes on behalf of the entire City Council.

In City Council May 13, 1991.

Adopted by the affirmative vote of nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in cursive script, reading "Joseph E. Connarton".

Joseph E. Connarton, City Clerk

Order # 40

5-629

NON-CONSENT

Councillors Sullivan, Myers and Duehay
re: resolutions on Michael D. Holmes.

In City Council,

May 13, 1991

Order Adopted