



City of Cambridge

21.

IN CITY COUNCIL

November 23, 1992

MAYOR REEVES
VICE MAYOR CYR
COUNCILLOR WALSH

WHEREAS: The health of the nation depends very much on the rate of employment of our citizens, for a good job eases access to health care, education, and general well-being; and

WHEREAS: Since January of this year, many residents of Cambridge, both skilled and unskilled, have come almost daily to the Mayor's Office seeking help with employment; and

WHEREAS: America's official national average rate of unemployment is 7.6%; and

WHEREAS: The "real" unemployment rate takes into account those persons working part-time but seeking full-time employment and it includes individuals who, discouraged, gave up looking for a job; and

WHEREAS: In New York City, a study conducted in August found that New York had a "real" unemployment rate of 20%, while its official rate was only 11.1%, and in Boston, the "real" rate was 14%, while officially it was 7.8%; and

WHEREAS: The "real" unemployment rate in Cambridge would shed light on the current economic health of our city, and enable the administration to take action; and

WHEREAS: Presently this information is not available to the Cambridge City Council; now therefore, be it

ORDERED: That the City Manager be and is hereby requested to provide the City Council with Cambridge's "real" unemployment rate.

In City Council November 23, 1992.

Adopted by the affirmative vote of eight members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- *D. Margaret Drury*

D. Margaret Drury
City Clerk



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Consent Order # 21 F-510
Vincip, Walsh
Mayor Reeves re: Cambridge's "real"
unemployment rate.

In City Council,

November 23, 1992

Order Adopted