

MASSACHUSETTS INSTITUTE OF TECHNOLOGY

ROOM 12-192
CAMBRIDGE, MASSACHUSETTS 02139

PHILIP A. TRUSSELL
Real Estate Officer

Area Code 617
253-4304

June 22, 1982

Mr. Kevin MacDevitt, Chairman
Board of Assessors
City of Cambridge
City Hall
Cambridge, MA 02139

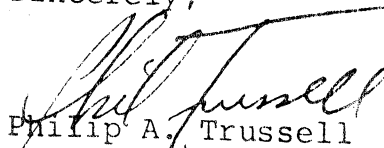
Dear Kevin:

The following properties have recently been purchased by M.I.T. and have been transferred to M.I.T. educational plant prior to July 1, 1982; and, therefore, in accordance with the laws of the Commonwealth will become exempt from real estate taxes as of that date:

- 2/3 1. Property formerly owned by Robbins Building Trust - 48/143
42 Carleton Street. 124300
- 2/5 2. Property formerly owned by Harbor Properties Trust,
including 265-275 Massachusetts Avenue. 174300
277-29

Walter Milne will be calling shortly to set up a meeting between us.

Sincerely,


Philip A. Trussell

PAT/me
cc: W. Milne



OFFICE OF
THE CHAIRMAN OF THE CORPORATION

CAMBRIDGE, MASSACHUSETTS 02139

July 1, 1982

To Members of the City Council:

I am writing to let you know that on July 14 M.I.T. will purchase eight of the townhouses developed by the FAR Group at the corner of Sidney and Putnam Streets. Since you have been involved with us for some time in housing and development issues in Cambridgeport, we wanted you to know of this purchase. The official announcement will be made to the M.I.T. Community in the M.I.T. weekly newspaper (Tech Talk) on July 7.

The initiative for M.I.T. involvement in this development came from FAR principals, who approached us to participate so that they could qualify for more favorable financing. Since we believe that this project was seen by abutters and neighbors as attractive and desirable, we wanted to do what we could to see it through. And because this development could also meet some of the housing needs of M.I.T. people, we committed ourselves to purchase eight of these units.

The units purchased by M.I.T. will be available for occupancy later this summer to affiliates of M.I.T. Four of them are designated for married or family affiliates only, and the other four are available to either married or single affiliates. All eight units will be fully taxed, of course.

Please call me if you want any further information.

Sincerely yours,

Walter L. Milne
Assistant to the Chairman

WLM/tkp
cc: City Manager



OFFICE OF THE
CITY MANAGER

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RECEIVED



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

August 2, 1982

To the Honorable, the City Council:

Attached for your information are two communications from
Massachusetts Institute of Technology regarding:

1. Their purchase of two properties formerly leased
but in educational use that will now be removed
from the assessed valuation.
2. Their purchase of eight units of residential property
in the Cambridgeport area.

Very truly yours,


Robert W. Healy
City Manager

RWH/mbf
Encs. 2

Agenda Item Number Twenty-Eight

533

Re: enclosing for informational purposes two communications from M.I.T. Re: their purchase of property.

In City Council,

August 2, 1982

8/2/1982

Placed
on
File -