



COMMONWEALTH GAS COMPANY
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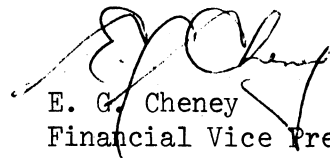
CAMBRIDGE, MASS.

April 1, 1976

Dear Sir:

The attached statement is filed in accordance with
General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,



E. G. Cheney
Financial Vice President

Enclosure



DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1975....

FULL NAME OF COMPANY.....COMMONWEALTH GAS COMPANY.....
 LOCATION OF PRINCIPAL BUSINESS OFFICE.....675 Massachusetts Avenue
 Cambridge, Massachusetts..02139..

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$ 64 653 474	\$ (779 716)
Operating Revenues		
Operating Expenses:		
Operation Expense	51 176 238	3 555 270
Maintenance Expense	1 802 262	285 614
Depreciation Expense	1 568 157	99 524
Amortization of Utility Plant	10 080	1 783
Amortization of Property Losses	662 839	-
Amortization of Investment Tax Credit	(42 608)	(9 764)
Taxes Other Than Income Taxes	4 799 271	(360 354)
Income Taxes	82 144	(1 922 071)
Provisions for Deferred Federal Income Taxes	730 990	(89 718)
Federal Income Taxes Deferred in Prior Years—Cr	(1 118)	5 784
Total Operating Expenses	60 788 255	1 566 068
Net Operating Revenues	3 865 219	(2 345 784)
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	3 865 219	(2 345 784)
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(10 718)	78 262
Income from Nonutility Operations		
Nonoperating Rental Income	4 175	(23 053)
Interest and Dividend Income	109 006	98 704
Miscellaneous Nonoperating Income	80 304	67 223
Total Other Income	182 767	221 136
Total Income	4 047 986	(2 124 648)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	2 016	-
Other Income Deductions	5	(1 984)
Total Income Deductions	2 021	(1 984)
Income Before Interest Charges	4 045 965	(2 122 664)
INTEREST CHARGES		
Interest on Long-Term Debt	2 189 313	(66 172)
Amortization of Debt Discount and Expense	11 256	759
Amortization of Premium on Debt — Credit	(13 971)	(1 293)
Interest on Debt to Associated Companies	1 410	(540)
Other Interest Expense	935 987	298 630
Interest Charged to Construction — Credit	(14 928)	52 502
Total Interest Charges	3 109 067	283 886
Net Income	936 898	(2 406 550)

COMMONWEALTH GAS COMPANY

BALANCE SHEET

Balance		Balance	
Title of Account	End of Year	Title of Account	End of Year
UTILITY PLANT	\$ 78 830 905	PROPRIETARY CAPITAL	\$
Utility Plant		CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS	994 647	Common Stock Issued	22 050 000
Nonutility Property		Preferred Stock Issued	
Investment in Associated Companies	9 001	Capital Stock Subscribed	2 113 533
Other Investments	5 117	Premium on Capital Stock	
Special Funds	1 008 765	Total	24 163 533
Total Other Property and Investments		SURPLUS	
CURRENT AND ACCRUED ASSETS	3 029 202	Other Paid-In Capital	1 740 623
Cash	357 850	Earned Surplus	2 461 000
Special Deposits	40 900	Surplus Invested in Plant	4 201 623
Working Funds		Total	28 365 156
Temporary Cash Investments	4 511 604	Total Proprietary Capital	
Notes and Accounts Receivable	43 230	LONG-TERM DEBT	
Receivables from Associated Companies	6 103 577	Bonds	26 467 000
Materials and Supplies	2 384 583	Advances from Associated Companies	
Prepayments	-	Other Long-Term Debt	
Interest and Dividends Receivable	4 667	Total Long-Term Debt	26 467 000
Rents Receivable	10 342 095	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues		Notes Payable	10 900 000
Misc. Current and Accrued Assets	26 817 708	Accounts Payable	5 664 975
Total Current and Accrued Assets		Payables to Associated Companies	1 032 099
DEFERRED DEBITS	96 460	Customer Deposits	190 223
Unamortized Debt Discount and Expense	799 280	Taxes Accrued	7 991 696
Extraordinary Property Losses		Interest Accrued	930 998
Preliminary Survey and Investigation Charges	2 677	Dividends Declared	
Clearing Accounts	1 953	Matured Long-Term Debt	
Temporary Facilities		Matured Interest	
Miscellaneous Deferred Debits	1 324 797	Tax Collections Payable	93 642
Total Deferred Debits	2 225 167	Misc. Current and Accrued Liabilities	27 973
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	26 831 606
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	114 689
Total Capital Stock Discount and Expense		Customer Advances for Construction	7 552
REACQUIRED SECURITIES		Other Deferred Credits	1 160 341
Reacquired Capital Stock		Total Deferred Credits	1 282 582
Reacquired Bonds		RESERVES	
Total Reacquired Securities		Reserves for Depreciation	16 502 243
Total Assets and Other Debits	108 882 545	Reserves for Amortization	52 306
		Reserve for Uncollectible Accounts	510 000
		Operating Reserves	974 745
		Reserve for Depreciation and Amortization of Nonutility Property	77 477
		Reserves for Deferred Federal Income Taxes	7 819 430
		Total Reserves	25 936 201
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	108 882 545

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 1 818 025	(449 152)
Balance Transferred from Income	936 898	(2 406 550)
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	936 898	(2 406 550)
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	1 014 300	(2 778 300)
Unappropriated Earned Surplus (at end of period)	1 740 623	(77 402)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways	NOT	APPLICABLE
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power			
Nuclear Power	NOT	APPLICABLE	
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ 37 096 272	\$ 3 853 854
Commercial and Industrial Sales		
Small (or Commercial)	13 055 192	1 473 985
Large (or Industrial)	9 715 962	(5 270 905)
Other Sales to Public Authorities	1 582 118	(1 951)
Interdepartmental Sales	2 943 059	490 905
Miscellaneous Gas Sales Unbilled	64 392 603	545 888
Total Sales to Ultimate Consumers	595 237	(1 325 221)
Sales for Resale	64 987 840	(779 333)
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts	128 470	108 356
Miscellaneous Service Revenues	(513 496)	(168 549)
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others	42 936	31 115
Rent from Gas Property		
Interdepartmental Rents	7 724	28 695
Other Gas Revenues	(334 366)	(383)
Total Other Operating Revenues	64 653 474	(779 716)
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$ 103 285	\$ 67 598	\$ 170 883
Manufactured Gas Production	38 102 836		38 102 836
Other Gas Supply Expenses	38 206 121	67 598	38 273 719
Total Production Expenses			
Local Storage Expenses	3 041 647	1 569 306	4 610 953
Transmission and Distribution Expenses	3 453 869		3 453 869
Customer Accounts Expenses	1 429 592		1 429 592
Sales Expenses	5 045 009	165 358	5 210 367
Administrative and General Expenses	51 176 238	1 802 262	52 978 500
Total Gas Operation and Maintenance Expenses			

April 1 19 76, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

[Signature]
Financial Vice-President

[Signature]
Treasurer

City of Cambridge

8.

S-154

Comm. from the Dept. of Public Utilities
transmitting the Condensed Financial Return
of the Commonwealth Gas Co.

In City Council,

April 12, 1976

5/12/76

- Placed on File -