

# CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139  
Tel. 876-6800

EXECUTIVE DEPARTMENT  
JAMES L. SULLIVAN  
City Manager

October 2, 1978

To the Honorable, the City Council:

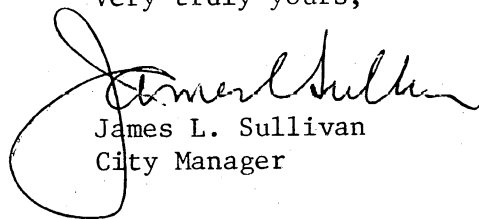
Please be advised that the State Department of Corporations and Taxation has approved the tax rate for the fiscal year 1978-79 in the amount of \$188.60, which is an increase over the previous year of \$9.30.

The following table is included so that the City Council may be aware of the apportionment of the increase by the State Department of Corporations and Taxation:

	<u>School Rate</u>	<u>General Rate</u>
1977-78	68.96	110.34
1978-79	<u>78.30</u>	<u>110.30</u>
	+ 9.34	- .04
Total Tax Rate 1977-78	\$179.30	
1978-79	<u>188.60</u>	
	+ 9.30	

The above chart shows that the School rate increased in the amount of \$9.34, and the City portion of the rate decreased by \$.04. The combination of the two results in the increase for the year 1978-79.

Very truly yours,

  
James L. Sullivan  
City Manager

JLS/mbf

Agenda #8

F-295

RE: tax rate for the fiscal year 1978-79 in  
the amount of \$188.60.

In City Council,

October 2, 1978

10/2/78

Placed on File