

DEPARTMENT OF PUBLIC UTILITIES

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This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1984

FULL NAME OF COMPANY.....COMMONWEALTH GAS COMPANY.....
675 MASSACHUSETTS AVENUE
LOCATION OF PRINCIPAL BUSINESS OFFICE.....CAMBRIDGE, MA 02139.....

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$	\$
Operating Revenues.....	263 230 711	2 024 483
Operating Expenses:		
Operation Expense.....	223 740 204	4 096 870
Maintenance Expense.....	8 275 351	1 023 389
Depreciation Expense.....	4 372 372	262 905
Amortization of Utility Plant.....	795	(1 365)
Amortization of Property Losses.....		
Amortization of Investment Tax Credit.....	(264 350)	(38 322)
Taxes Other Than Income Taxes.....	6 434 472	(921 884)
Income Taxes.....	5 303 136	(2 507 229)
Provisions for Deferred Federal Income Taxes.....	1 478 405	113 083
Federal Income Taxes Deferred in Prior Years - Credit.....	(42 197)	20 611
Total Operating Expenses.....	<u>249 298 188</u>	<u>2 048 058</u>
Net Operating Revenues.....	13 932 523	(23 575)
Income from Utility Plant Leased to Others.....		
Other Utility Operating Income.....		
Total Utility Operating Income.....	<u>13 932 523</u>	<u>(23 575)</u>
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work.....	55 736	442 583
Income from Nonutility Operations.....		
Nonoperating Rental Income.....	128 378	14 958
Interest and Dividend Income.....	720 046	(4 076 474)
Miscellaneous Nonoperating Income.....	66 846	30 057
Total Other Income.....	<u>971 006</u>	<u>(3 588 876)</u>
Total Income.....	<u>14 903 529</u>	<u>(3 612 451)</u>
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amotrization.....		
Other Income Deductions.....	343 823	324 214
Total Income Deductions.....	<u>343 823</u>	<u>324 214</u>
Income Before Interest Charges.....	<u>14 559 706</u>	<u>(3 936 665)</u>
INTEREST CHARGES		
Interest on Long-term Debt.....	4 192 240	246 314
Amortization of Debt Discount and Expense.....	51 893	(3 221)
Amortization of Premium on Debt - Credit.....	(6 018)	(160)
Interest on Debt to Associated Companies.....	203 858	70 042
Other Interest Expense.....	1 906 395	(1 574 611)
Interest Charged to Construction - Credit.....	(39 784)	2 686
Total Interest Charges.....	<u>6 308 584</u>	<u>(1 258 950)</u>
Net Income.....	<u>8 251 122</u>	<u>(2 677 715)</u>

BALANCE SHEET

Balance		Balance	
Title of Account	End of Year	Title of Account	End of Year
	\$		\$
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant.....	158 081 312	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued.....	34 550 000
Nonutility Property	1 089 303	Preferred Stock Issued.....	
Investment in Associated Companies....		Capital Stock Subscribed.....	
Other Investments.....	9 000	Premium on Capital Stock.....	5 613 533
Special Funds.....	28 168	Total.....	40 163 533
Total Other Property and Investments	1 126 471	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital.....	3 299 852
Cash.....	1 284 872	Earned Surplus.....	2 461 000
Special Deposits.....		Surplus Invested in Plant.....	5 760 852
Working Funds.....	9 400	Total.....	45 924 385
Temporary Cash Investments.....		LONG-TERM DEBT	
Notes and Accounts Receivable.....	19 824 280	Bonds.....	15 436 000
Receivables from Associated Companies.	1 579 690	Advances from Associated Companies	
Materials and Supplies.....	19 932 904	Other Long-Term Debt.....	26 000 000
Prepayments.....	233 826	Total Long-Term Debt.....	41 436 000
Interest and Dividends Receivable....		Capital Lease Obligations -	
Rents Receivable.....	29 297	Non-Current.....	2 161 027
Accrued Utility Revenues.....	21 343 327	CURRENT AND ACCRUED LIABILITIES	
Misc. Current and Accrued Assets.....	2 865 194	Notes Payable.....	14 000 000
Total Current and Accrued Assets....	67 102 790	Accounts Payable.....	21 868 104
DEFERRED DEBITS		Payables to Associated Companies.....	8 387 205
Unamortized Debt Discount and Expense.	279 011	Customer Deposits.....	1 442 256
Extraordinary Property Losses.....		Taxes Accrued.....	8 610 662
Preliminary Survey and Investigation		Interest Accrued.....	827 495
Charges.....		Dividends Declared.....	
Clearing Accounts.....		Matured Long-Term Debt.....	
Temporary Facilities.....		Matured Interest.....	
Miscellaneous Deferred Debits.....	1 350 190	Tax Collections Payable.....	11 431
Total Deferred Debits.....	1 629 201	Misc. Current and Accrued Liabilities..	10 652 588
CAPITAL STOCK DISCOUNT AND EXPENSE		Capital Lease Obligations - Current...	699 893
Discount on Capital Stock.....		Total Current and Accrued Liabilities	66 499 634
Capital Stock Expense.....		DEFERRED CREDITS	
Total Capital Stock Discount and Expense.....		Unamortized Premium on Debt.....	37 728
REACQUIRED SECURITIES		Customer Advances for Construction....	
Reacquired Capital Stock.....		Other Deferred Credits.....	7 587 077
Reacquired Bonds.....		Total Deferred Credits.....	7 624 805
Total Reacquired Securities.....		RESERVES	
Total Assets and Other Debits.....	227 939 774	Reserves for Depreciation.....	41 718 995
		Reserves for Amortization.....	59 093
		Reserve for Uncollectible Accounts....	1 673 676
		Operating Reserves.....	2 530 193
		Reserve for Depreciation and Amortiza-	
		tion of Nonutility Property.....	624
		Reserves for Deferred Federal Income...	
		Taxes.....	18 311 342
		Total Reserves.....	64 293 923
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction...	
		Total Liabilities and Other Credits..	227 939 774

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period).....	\$ 4 722 730	\$ 1 945 837
Balance Transferred from Income.....	8 251 122	(2 677 715)
Miscellaneous Credits to Surplus.....		
Miscellaneous Debits to Surplus.....		
Appropriations of Surplus.....		
Net Additions to Earned Surplus.....		
Dividends Declared - Preferred Stock.....		
Dividends Declared - Common Stock.....	9 674 000	691 000
Unappropriated Earned Surplus (at end of period).....	3 299 852	(1 422 878)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales.....	NONE	
Commercial and Industrial Sales.....		
Small (or Commercial).....		
Large (or Industrial).....		
Public Street and Highway Lighting.....		
Other Sales to Public Authorities.....		
Sales to Railroad and Railways.....		
Interdepartmental Sales.....		
Miscellaneous Electric Sales.....		
Total Sales to Ultimate Consumers.....		
Sales for Resale.....		
Total Sales of Electricity.....		
OTHER OPERATING REVENUES		
Forfeited Discounts.....		
Miscellaneous Service Revenues.....		
Sale of Water and Water Power.....		
Rent from Electric Property.....		
Interdepartmental Rents.....		
Other Electric Revenues.....		
Total Other Operating Revenues.....		
Total Electric Operating Revenues.....		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation.....	NONE		
Steam Power.....			
Nuclear Power.....			
Hydraulic Power.....			
Other Power.....			
Other Power Supply Expenses.....			
Total Power Production Expenses.....			
Transmission Expenses.....			
Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Electric Operation and Maintenance Expenses...			

GAS OPERATING REVENUES

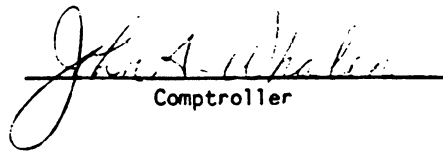
Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales.....	\$ 130 110 570	\$ (10 475 384)
Commercial and Industrial Sales.....		
Small (or Commercial).....	56 767 406	(1 806 716)
Large (or Industrial).....	65 001 193	5 731 665
Other Sales to Public Authorities.....	11 267 450	324 344
Interdepartmental Sales.....		
Miscellaneous Gas Sales.....	(2 524 212)	7 347 485
Total Sales to Ultimate Consumers.....	260 622 407	1 121 394
Sales for Resale.....	83 373	72 267
Total Sales of Gas.....	260 705 780	1 193 661
OTHER OPERATING REVENUES		
Forfeited Discounts.....	268 572	(13 381)
Miscellaneous Service Revenues.....	827 325	(28 136)
Revenues from Transportaion of Gas of Others.....		
Sales of products Extracted from Natural Gas.....		
Revenues from Natural Gas Processed by Others.....		
Rent from Gas Property.....	177 718	(7 234)
Interdepartmental Rents.....		
Other Gas Revenues.....	1 251 316	879 573
Total Other Operating Revenues.....	2 524 931	830 822
Total Gas Operating Revenues.....	263 230 711	2 024 483

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....	91 045	124 607	215 652
Other Gas Supply Expenses.....	183 277 561		183 277 561
Total Production Expenses.....	183 368 606	124 607	183 493 213
Local Storage Expenses.....	422 377	63 887	486 264
Transmission and Distribution Expenses.....	10 744 449	7 806 175	18 550 624
Customer Accounts Expenses.....	10 107 318		10 107 318
Sales Expenses.....	3 366 895		3 366 895
Administrative and General Expenses.....	15 730 559	280 682	16 011 241
Total Gas Operation and Maintenance Expenses.....	223 740 204	8 275 351	232 015 555

March 29, 1985, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


Financial Vice President


Comptroller

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OFFICE OF CITY CLERK
COM Gas
APR 1 11 54 AM '85
CAMBRIDGE, MASS.

Commonwealth Gas Company
Post Office Box 190
Cambridge, Massachusetts 02139
Telephone (617) 864-3100

March 29, 1985

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,



Louis E. Domenech
Supervisor of Accounting

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Enclosures

18-19.

S-235

Comm. from ComGas, transmitting a copy of
its Condensed Financial Return for the year
ended December 31, 1984.

In City Council,

April 1, 1985

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on
File -*