



City of Cambridge

64.

IN CITY COUNCIL

March 24, 1997

MAYOR RUSSELL

ORDERED: That the City Manager be and hereby is requested to confer with the Assistant to the City Manager for Fiscal Affairs to provide the City Council with a report on the fiscal ramifications of setting aside one-half percent of the total tax levy to be appropriated each year for affordable housing, in addition to the funds already designated. This is in response to those who want funding for affordable housing to be distributed equitably across the City.

In City Council March 24, 1997

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
City Clerk

A handwritten signature in cursive script that reads "D. Margaret Drury".

Mayor Russell:

64.

Ordered: That the City Manager be and hereby is requested to confer with the Assistant to the City Manager for fiscal affairs to provide the city Council with a report on the fiscal ramifications of setting aside $\frac{1}{2}$ % of the total tax levy to be appropriated each year for affordable housing in addition to the funds already designated. This is in response to those who want funding for affordable housing to be distributed equitably across the city —

W19



City of Cambridge

64.

IN CITY COUNCIL

March 24, 1997

MAYOR RUSSELL

ORDERED: That the City Manager be and hereby is requested to confer with the Assistant to the City Manager for fiscal affairs to provide the City Council with a report on the fiscal ramifications of setting aside one-half percent of the total tax levy to be appropriated each year for affordable housing, in addition to the funds already designated. This is in response to those who want funding for affordable housing to be distributed equitably across the City.

In City Council March 24, 1997

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

A handwritten signature in cursive script that reads "D. Margaret Drury".

ATTEST:-

D. Margaret Drury
City Clerk

Consent Order #64

CM-163

Mayor Russell re: REport on the fiscal ramifications of setting aside one-half percent of the total tax levy to be appropriated each year for affordable housing.

In City Council March 24, 1997

ORDER ADOPTED