

City of Cambridge

MASSACHUSETTS

Agenda # 6 Additional \$2,500,000.00
from Cash Surplus

In City Council Sept. 22, 1975 19

Votes of the City Council taken on Wednesday Sept 24, 1975.

	YEA	NAY	ABSENT	PRESENT
Mrs. Ackermann	✓			
Mr. Clinton	✓			
Mr. Danehy	✓			
Mr. Duehay	✓			
Mrs. Graham	✓			
Mr. Russell	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Sullivan	✓			
	9	0	0	

*QVSR
P.F.
A.*



City of Cambridge

IN CITY COUNCIL

September 22, 1975

ORDERED:

That, in addition to the sum previously approved by the Council of \$1,000,000 to be drawn from the City's 1974-75 cash surplus and used to offset 1975-76 appropriations, the City Manager is authorized to use up to an additional \$2,500,000 from the City's 1974-75 surplus to offset 1975-76 appropriations, subject to the certification of this surplus by the Bureau of Accounts of the Department of Corporations.

in City Council, Sept 24, 1975
Adopted by yeas and nays Vote
Yeas 9 Nays 0 Absent 0

City Clerk



City of Cambridge

IN CITY COUNCIL

September 22, 1975

ORDERED:

That, in addition to the sum previously approved by the Council of \$1,000,000 to be drawn from the City's 1974-75 cash surplus and used to offset 1975-76 appropriations, the City Manager is authorized to use up to an additional \$2,500,000 from the City's 1974-75 surplus to offset 1975-76 appropriations, subject to the certification of this surplus by the Bureau of Accounts of the Department of Corporations.

In City Council September 24, 1975
Adopted by a yeas and nays vote:
Yeas 9; Nays 0; Absent 0.
Attest: Paul E. Healy, City Clerk.

A true copy:

ATTEST:

Paul E. Healy
City Clerk

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 1975
REVENUE ACCOUNTS-CITY

ASSETS

CASH 8,144,531.32
 PETTY CASH 518.00
 F/R SHARING CASH 685,356.31
 F/R SHARING FUNDS INVS. 0.00
 COMM. BLOCK GRANT-PL93-383 44,181.08

ACCTS. REC.:

TAXES

REAL EST.

Levy 1960 7,766.07
 " 1968 92,946.68
 " 1970 286,220.62
 " 1971 467,464.84
 " 1972 976,213.25
 " 1973-74 2,337,845.99
 " 1975 4,168,464.44

PERS. PROP.

Levy 1960 12.16
 " 1963 10,717.89
 " 1964 43.56
 " 1965 5,797.28
 " 1966 7,528.99
 " 1967 5,584.69
 " 1968 6,607.76
 " 1969 16,698.85
 " 1970 7,903.31
 " 1971 25,125.99
 " 1972 34,622.96
 " 1973 -74 42,211.26
 " 1975 155,473.03

ASSESSMENTS

SDWLK ADDED TO TXS 1969 3,384.70
 COMM.INT. SDWLK ADD.1969 322.33
 SDWLK ADD.TO TXS. 1970 161.20
 COMM.INT.SDWLK ADD.1970 18.77
 SDWLK ADD.TO TXS. 1971 12.60
 SDWLK ADD. TO TXS. 1973 34.40
 COMM.INT.SDWLK.ADD.1973 28.36
 SDWLK. ADD.TO TXS 1975 .50

318,327.73

3,962.86

LIABILITIES AND RESERVES

F/R SHR.FUNDS PL 92-512 283,729.64
 COMM.BLOCK GR.PL-93-383 44,181.08

R.E. TAXES

LEVY 1961 319.84
 " 1962 1,022.52
 " 1963 3,881.52
 " 1964 3,223.44
 " 1965 3,110.65
 " 1966 6,753.92
 " 1967 4,947.55
 " 1969 16,125.38

UNAPP. SDWLK. ASSESSMNT

SDWLK.ASSMNT. ADD. TO TXS. 1965 45.83
 SDWLK.ASSMNT. ADD. TO TXS. 1968 238.46
 COMM.INT.SDWLK ADD. 1968 3.08
 COMM.INT. SDWLK ADD. 1971 6.19
 COMM.INT. SDWLK ADD. 1975 .58

UNAPP. SEWER

MOT. VEH. EXC. TXS:

LEVY 1957 16.89
 " 1958 53.22
 " 1959 149.60

DEPARTMENTAL

AID TO FMLES WITH DEP.CHILRN

COUNTY TAX

APPRO. BALS.

*F/R SHR. APPR. PL 92-512

GUAR DEPS:

CONTRACT BIDS 16,330.00
 SCHOOLS 8,100.00
 PLANS 230.00
 TREE REMOVAL 510.00
 DRIVEWAY 11,660.00
 STREET OPENING 42,025.00
 IN LIEU OF BOND 19,990.00
 LICENSE COMM. 2,928.11

39,384.82

378.47

219.71

35.00

153,631.70

2,921,300.46

101,773.11

87,412,681.84

APPROPRIATIONS 1976

Received by City Clerk at Special Meeting Sept 24, 1975

OTOR VEH. EXC. TXS

levy	1960	4,064.94
	1961	12,424.42
	1962	43,454.19
	1963	54,036.22
	1964	42,584.21
	1965	46,799.81
	1966	57,166.85
	1967	49,425.82
	1968	59,679.62
	1969	55,552.61
	1970	166,139.88
	1971	123,457.91
	1972	215,013.74
	1973	581,513.07
	1974	484,247.33
	1975	503,272.86

AX TITLES 432,544.21

AX POSSESSIONS 8,221.87

EPARTMENTAL

reasury	124,557.72
nspr. of Bldgs.	9,840.00
ole&Conduit	24.00
ublic Works	1,190.00
ambridge Hosp.	3,626,224.64
edical Assist.	133,045.83
et's. Benefits	1,510,831.93
chool	8,895.00

EVENUE 1976

LATE ASSESSMNTS.: UNDERESTIMATES

oston Metro.Dst. Expen.	96.37
etro.Area Plning Council	
apter 766-1975	

SCHOOL ATHLETIC FUND

OVERLAY DEFICITS

levy	1960	4,653.00
	1969	2,330.70
	1970	2,789.70
	1971	9,935.04
	1972	152,220.15
	1975	872,133.21

2,498,833.48

440,766.08

5,414,609.12

87,412,681.84

2,338.31

1,044,061.80

AGENCY:

City Clk. Sport. Lic.	1,655.55
Treasurer Dog Office	198.05
Constable Fees	1,293.13
Savings Bonds Deduc.	4,733.80
W.H. Tax Fed.	5,904.42
" " " State	131,375.05
Unidentf. Recpts.	5,680.14
Teacher's Ret. Syst.	775.69
Sheltrd. Annuit.(Tchrs.)	7,468.68
Cont. Casualty Co.	1,971.63
Boston Mut. Life Ins. Co.	9,701.20
Aetna Life Ins. Co.	80.00
Mass.Blue Cr.-Blue Shield	5,997.43
Medicare	12,296.45
Cambridge Police Detail	69,553.00
Labor Manpow.Adm.Hlth.&Life Ins.	23,495.56
D.I.R.E. Teacher's Ret. Sys.	1,812.28
D.I.R.E. Health&Life Ins.	1,270.69
State Aid to Regnl.Sch.	3,490.00
East.Middlesex.Crim.Just.	611.32
Health&Life Ins.	
Police Act.Grant-Hlth.&Life Ins.	352.78
Restitution coll.for Camb.	
Housing Tenant Senate	2,042.00
Camb.Ret.Sys.Act-1936 5%	3,862.92
Comp.Manpwr. Health&Life Ins.	365.58
Police Plan& Resrch.Hlth.&LifeIns.	548.39
Adult Basic Education	470.90
C.R.Auth.-Rent Collections	810.00
Txs. pd. in advance	473.00
Tailings	17,044.46

315,334.10

2,581.00

2,000.00

354.68

1,869.95

14,545.42

2,563.98

10,091.17

33,746.61

22.91

757.31

205.28

500.00

363.44

Gifts & Bequests

Bridget Maguire Fund.

Mary Mollie Ramsey Fund

Merrill Fund

Smith Hughes Fund

Hopkins Fund

Kinnear Fund

Bullock Fund

Futterman Fund

Cambridge Plant&Garden Fund

Mass.Soc. of Cincinnati Fund

Melville Shoe Corp.Fund

Thomas McAnn Fund

STATE ASSESSMENTS-UNDERESTIMATES

Boston Metro.Dist.Expenses	96.37
Metro.Area Planning Council	5,768.64
Special Education Chap.766-1976	<u>152,851.00</u>

158,716.01

AGENCY:

City Clerk Dog. Lic.	734.10
Early Childhood Edu.Health & Life Ins.	32.22
Comm.Lrning.Health&Life Ins.	653.55
C.I.T.Y. Health&Life Ins.	<u>.79</u>

1,710.66

APPROPRIATION AUTHORIZED
VOTED FROM PL-92-512

0.00

INCOME TRUST FUNDS

SCHOOL

Thierry Fund	262.48
" " Libr.CHLS	597.75
Kingman Fund	378.64
Friese Fund	69.32
Hardy Fund	207.52
Shea Fund	40.57

WELFARE

Bridge Fund	2,488.13
Russell Fund	6.33
Callanan Fund	892.76
Rogers Fund	316.97
Hodge Fund	179.61
Shine Fund	14.45
Hardy Fund	128.79
Perry Fund	1,206.24
White Charity Fund	7,591.79

LIBRARY

Harding Fund	1.12
Citizen's Subscrip.Fund	102.03
Cummings Fund	128.24
Fay Fund	1.06
William Saunders Fund	167.77
Woolson Fund	128.60
Citizens of Camb. Fund	1,031.46
Whorf Fund	44.63
Howe Fund	23.36
Murdock Fund	45.03
Carrie Saunders Fund	207.38
Wilson Fund	<u>27.18</u>

16,289.21

8,500.00

Federal School Lunch

353,475.16

Health Comm.Res.Lab-Hood Fnd.
Reim.rec'd.for Appro.to Cap.Impr.
Perpetual Care Deposits

166.18
149,302.62
5,475.50

Old Age Assistance Recoveries	34,067.03
Medical Assistance "	1,819.09
Disability Assistance "	191.48
Vet's Benefits "	<u>7,895.00</u>

State Grant-Aid to Free Pub.Lib.

43,972.60

" " Dept.Youth Ser.Deliquency Prevention

53,117.16

196,466.00

State Assessments Overestimates

Met. Air Pollution Control	4,261.20	
Met. Park Tax	2,411.71	
Met. Sewer Tax	66,663.10	
Mass Bay Trans Auth.	<u>11,331.87</u>	84,667.88

Revenue Reserved for Appropriation

Sale of City Land	4,113.28	
Sale of Real Estate	58,800.00	
Sale of Foreclosed Prop.	19,430.00	
Cemetery Sales	33,500.00	
Parking Fund	141,537.74	
Public Works	<u>19,738.00</u>	277,119.02

Revenue Reserved Until Collected

Sidewalk Assessments	10,282.09	
Motor Vehicle Excise Tax	2,498,613.77	
Tax Title	440,766.08	
Departmental	<u>5,414,574.12</u>	8,364,236.06

Premiums-General Loans	44,757.77	
Overlay 1960 Res. for abatement	.20	
Overlay 1973-74 Res. for abatement	143,226.51	
Overlay Surplus	1,519.08	
Reserve for Petty Cash	518.00	
Surplus Revenue		8,609,642.06

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 1975
WATER

CASH	226,315.78	Appropriation Balances	228,793.63
		Collections in Advance of Commitment	
		Annual Rates	28,987.50
<u>ACCOUNTS RECEIVABLE</u>		Water Liens Added to Taxes	
Metered	388,020.38	1963	22.40
Misc. Chgs.	175,042.29	1966	<u>43.04</u>
Liens Added to Taxes			
1962	19.64		
1967	40.16		
1968	3,924.70		
1969	1,680.95		
1970	4,920.80		
1971	17,832.67		
1972	217.90		
1973	3,579.12		
1975	<u>17,776.18</u>		
	613,054.79	Guarantee Deposits	65.44
Overdrawn Appropriation	43,280.00	Revenue Reserved until Collected	32,697.73
		Surplus Revenue Reserved for	
Surplus Deficit Water	58,300.51	Appropriations	583,959.21
		Surplus Reserved for Non-Water Purposes	
		(Ch.161-46 Sec.5as amended by Ch.84-55 & Ch.506.57)	66,447.57
	<u>940,951.08</u>		
			<u>940,951.08</u>

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 1975
NON REVENUE ACCOUNT

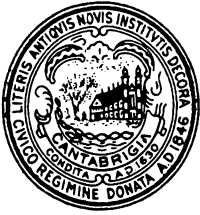
ASH	4,520,712.78
F/R SHARING CASH P-L 92-512	150,000.00
<u>ACCOUNTS RECEIVABLE</u>	
State & County Aid to Highways (Chap.90 Const.)	9,096.43
State	<u>11,687.97</u>
County	20,784.40
Chap. 519 Acts 1967 & Chap. 90 Sec. 338	107,858.46
State	
State Aided Public Works Proj. (Fore St.-Alberico Playground)	2,622.00
Plans Authorized	14,413,333.00
	<u>19,215,310.64</u>

Non-Cash Investments	1,000,019.00
Appropriation Balances	2,117,920.07
Reserve for State & County Aid to Highways	192,078.29
Loans Unissued	12,913,333.00
N/R Hill Burton City Inf.Remodel.Recon.Rehab.	220,695.00
Fed. Aide Public Works Project Revenue	3,302.00
Temp.Loans in Antic. of Serial Issue	1,950,000.00
Temp.Loan in Antic. of Federal Reimb.	607,109.78
Operating Center at City Hospital	60,853.50
F/R Sharing Appropriation P192-512	150,000.00

19,215,310.64

WATER

Cash	48,430.52	Appropriation Balances	48,430.52
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CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

September 22, 1975

To the Honorable, the City Council:

Enclosed for your approval is an order authorizing the City Manager to appropriate up to an additional \$2,500,000 from the estimated 1974-5 cash surplus, in addition to the \$1,000,000 previously voted at Budget time. With the approval of this order, the Assessors and I will meet with the Bureau of Accounts as soon as possible to establish the tax rate.

Very truly yours,



James L. Sullivan
City Manager

JLS/mbf

Enc.

Agenda # 6

F-36d

Additional appropriation of \$2,500,000.00
from the Cash Surplus.

In City Council,
Sept. 22, 1975

9/22/75

Annex Right

by

L. Danchy

9/24/75

Special Meeting
Called

Order Adopted

LWR

RF

10.