

City of Cambridge

MASSACHUSETTS

In City Council

June 14

1993

Charter Right #2

Appropriation of 10,000,000 from the retained earnings of the Camk Hosp Enterprise Fund to the Public Investment Fund Extraordinary Expenditure Act

	YEA	NAY	ABSENT	PRESENT
Mr. Ed Cyr	✓			
Mr. Francis H. Duehay	✓			
Mr. Jonathan S. Myers	✓			
Mrs. Sheila T. Russell	✓			
Mr. Walter J. Sullivan	✓			
Mr. Timothy J. Toomey, Jr.		✓		
Mr. William H. Walsh		✓		
Ms. Alice K. Wolf	✓			
Mayor Kenneth E. Reeves	✓			

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AW m.s vv/9-0

R F vv/0-9

Calendar Item # 2
CITY COUNCIL
CITY OF CAMBRIDGE

June 7, 1993

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1992

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1992-93 the following sum is hereby appropriated in the Public Investment of the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARY \$ WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Human Resource Development	Health & Hospital Services				\$10,000,000.00	\$10,000,000.00

BE IT FURTHER ORDERED: That the above appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Hosp. Enterprise Fund	\$10,000,000.00
Retained Earnings	

In City Council June 14, 1993.
Adopted by a yeas and nays vote:-
Yeas 7; Nays 2; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
D. Margaret Drury
City Clerk



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139

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FAX 349-4307

EXECUTIVE DEPARTMENT

ROBERT W. HEALY

City Manager

RICHARD C. ROSSI

Deputy City Manager

June 7, 1993

To The Honorable, The City Council:

Attached is an order requesting the appropriation of \$10,000,00.00 from the retained earnings of The Cambridge Hospital enterprise fund to the Public Investment Fund Extraordinary Expenditures Account to provide funding for hospital capital depreciation. In addition to providing funding for depreciation, the setting aside of funds in this manner will allow the hospital, through the various reimbursement formulas established by federal and state regulatory agencies, to increase revenues received from these sources.

Very truly yours,

Robert W. Healy
City Manager

RWH/mev

Consent Agenda # 11
RE: appropriation of \$10,000

f Cal # 2/26

In City Council,
June 7, 1993

Charter Right Exercised
By Councillor Walsh.
6/14/93 Order adopted
7-2-0.