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CITY OF CAMBRIDGE

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Councillor Francis H. Duehay
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January 5, 1993

TO: The Honorable, The City Council
Robert W. Healy, City Manager

FROM: Frank Duehay *F.D.*

Last fall Mayor Reeves asked me, Karen Routt, Michael Rosenberg and Jean Strain to meet with representatives of the Cambridge Bio-Tech industry to explore mutual expectations and needs. We have had several meetings since the meeting at the Sonesta Hotel in which most council members participated.

We have reviewed the Governor's economic development package and the need to find new capital for this expanding industry.

We have discussed industry's need for incubator space for very small new businesses and their concerns about parking and taxes as well as their needs about new capital. We have communicated to the industry the city's need for jobs, training including apprenticeships, and an expanded tax base.

In order that members of the city council can become more familiar with the industry, a visit to a biotech company will be arranged at the convenience of each councillor.

Also, Karen, Michael, Jean and I will be travelling to Worcester for a 10:00 a.m. meeting Wednesday, January 13, 1993 in order to see that city's new biotechnology park and to learn about how innovative funding is being used there to attract new businesses.

May I invite any of you who wish to join us on that date.

S

cc: Susan Moulton

enclosure

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COMM. & REPORTS FROM CITY
OFFICERS

S-22

Comm. from Councilor Duehay transmitting notification and invitation to the City Council of a trip to Worcester to view the new biotechnology park and learn about innovative funding to attract new businesses.

In City Council,

January 11, 1993

Placed on file