



City of Cambridge

O-7.

IN CITY COUNCIL

October 16, 2000

COUNCILLOR BRAUDE
COUNCILLOR BORN
COUNCILLOR DAVIS
COUNCILLOR DECKER
MAYOR GALLUCCIO
VICE MAYOR MAHER
COUNCILLOR REEVES
COUNCILLOR SULLIVAN
COUNCILLOR TOOMEY

ORDERED: That the City Manager be and hereby is requested to prepare a report for the City Council on the projected impact on Cambridge should Questions 4 (reduction of the state income tax to 5%) and 6 (the tax credit for tolls and auto excise paid) be approved by the voters on this November's ballot; and be it further

ORDERED: That such report be made available to the Council and public as far in advance of November 7 as is possible.

In City Council October 16, 2000.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in black ink that reads "D. Margaret Drury".

D. Margaret Drury
City Clerk

O - 9

From: MDrury@Cl.Cambridge.MA.US (D. Margaret Drury)
Organization: City of Cambridge, Massachusetts USA
To: dmurphy
Date sent: Thu, 12 Oct 2000 10:22:50 -0400
Subject: (Fwd) Re: order
Priority: normal

----- Forwarded message follows -----

Date sent: Thu, 12 Oct 2000 06:57:46 -0700
From: Jim Braude <jimbraude@mediaone.net>
To: "D. Margaret Drury" <MDrury@Cl.Cambridge.MA.US>
Subject: Re: order

M - the finance order is good. Thanks. Could you add one more for me?

Feel free to re-word. By the way, I've already discussed the order below

with Bob. Oh, and please let me know that you received this e-mail.

Jim

2 Orders:

Councillor Braude

Ordered that the City Manager be and hereby is requested to prepare a report for the City Council on the projected impact on Cambridge should Questions 4 (reduction of the state income tax to 5%) and 6 (the tax credit for tolls and auto excise paid) be approved by the voters on this November's ballot; and be it further

Ordered: That such report be made available to the Council and public as far in advance of November 7 as is possible.

> Councillor Braude

>

> Ordered: That the City Manager be and hereby is requested to confer
> with the Assistant City Manager for Finance to provide a report to the
> City Council on the effects on the residential taxes and city finances
> of certain taxation and budget strategies as follow:

>

Doris Murphy

-- 1 --

Thu, 12 Oct 2000 11:20:03

> Over the last 10 years, what would the differential in residential
> taxes have been, with and without new construction tax revenues? What
> would it be over the next 10 years? Please include the estimated tax
> difference per dwelling unit and in gross.

>
> For both the last 10 years and the next 10 years, what do you estimate
> the additional costs would have been/would be if the free cash fell to
> such levels that the bond rating was dropped to AA? And be it further
>

> Ordered: That the response to this order, along with the order be
> referred to the Finance Committee.

>
> Date sent: Tue, 03 Oct 2000 06:52:44 -0700
> From: Jim Braude <jimbraude@mediaone.net>
> To: mdrury@ci.cambridge.ma.us
> Subject: order

>
>> M-
>> Could you draft an order which memorializes the discussion with
>> maolney/healy about the following: (1) Giving us info on
>> differential in residential property taxes with and without new
>> construction -- over x years -- to include \$ difference per dwelling
>> and in gross; (2) estimates of additional cost for new capital
>> projects in pipeline if free cash fell to such levels that bond
>> rating was dropped to AA, eg - sorry to put this on you, but i have
>> one of the worst weeks ever -- if you fax-e-mail when done, i'll
>> edit -- thanks

>> jim

>>

>

> D. Margaret Drury
> Cambridge City Clerk
> City Hall
> 795 Massachusetts Ave.
> Cambridge MA 02139
> (617)349-4260

----- End of forwarded message -----

D. Margaret Drury
Cambridge City Clerk
City Hall
795 Massachusetts Ave.



City of Cambridge

O-7.

IN CITY COUNCIL

October 16, 2000

COUNCILLOR BRAUDE

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ORDERED: That such report be made available to the Council and public as far in advance of November 7 as is possible.

CM 292

Order #7

Report on the impact on Cambridge
should Questions 4 and 6 be
approved by the voters this
November ballot..

Councillor Braude

In City Council October 16, 2000

ORDER ADOPTED