

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1981

FULL NAME OF COMPANY COMMONWEALTH GAS COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE 675 Massachusetts Avenue

Cambridge, MA 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	\$ 202 701 086	\$ 56 836 123
Operating Revenues		
Operating Expenses:		
Operation Expense	171 052 124	53 512 422
Maintenance Expense	6 476 901	2 452 195
Depreciation Expense	3 725 490	1 009 469
Amortization of Utility Plant	7 791	1 638
Amortization of Property Losses	45 905	45 905
Amortization of Investment tax credit	(169 058)	(47 516)
Taxes Other Than Income Taxes	7 868 589	1 209 168
Income Taxes	1 377 230	(2 071 223)
Provisions for Deferred Federal Income Taxes	1 105 325	378 724
Federal Income Taxes Deferred in Prior Years—Cr	(25 491)	48 716
Total Operating Expenses	191 464 806	56 539 498
Net Operating Revenues	11 236 280	296 625
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	11 236 280	296 625
OTHER INCOME		
Income from Mds. Jobbing & Contract Work	(498 572)	(802 198)
Income from Nonutility Operations		
Nonoperating Rental Income	117 713	(6 045)
Interest and Dividend Income	1 115 387	1 113 875
Miscellaneous Nonoperating Income	209 866	177 397
Total Other Income	944 394	483 029
Total Income	12 180 674	779 654
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	11 032	8 801
Total Income Deductions	11 032	8 801
Income Before Interest Charges	12 169 642	770 853
INTEREST CHARGES		
Interest on Long-Term Debt	2 025 650	(28 513)
Amortization of Debt Discount and Expense	42 900	(1 951)
Amortization of Premium on Debt — Credit	(8 247)	80
Interest on Debt to Associated Companies	2 074 851	1 257 764
Other Interest Expense	4 760 551	1 612 242
Interest Charged to Construction — Credit	(32 070)	(17 875)
Total Interest Charges	8 863 635	2 821 747
Net Income	3 306 007	(2 050 894)

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	131 548 541	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	34 550 000
Nonutility Property	1 689 169	Preferred Stock Issued	
Investment in Associated Companies		Capital Stock Subscribed	5 613 533
Other Investments	9 000	Premium on Capital Stock	
Special Funds	24 143	Total	40 163 533
Total Other Property and Investments	1 722 312	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	
Cash	1 493 041	Earned Surplus	3 618 773
Special Deposits		Surplus Invested in Plant	2 461 000
Working Funds	9 800	Total	6 079 773
Temporary Cash Investments		Total Proprietary Capital	46 243 306
Notes and Accounts Receivable	14 892 725	LONG-TERM DEBT	
Receivables from Associated Companies	750 317	Bonds	20 261 000
Materials and Supplies	13 555 742	Advances from Associated Companies	
Prepayments	4 138 486	Other Long-Term Debt	23 000 000
Interest and Dividends Receivable		Total Long-Term Debt	43 261 000
Rents Receivable	19 666	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	23 755 930	Notes Payable	3 500 000
Misc. Current and Accrued Assets		Accounts Payable	22 335 688
Total Current and Accrued Assets	58 615 707	Payables to Associated Companies	469 822
DEFERRED DEBITS		Customer Deposits	2 201 301
Unamortized Debt Discount and Expense	451 370	Taxes Accrued	13 369 330
Extraordinary Property Losses		Interest Accrued	862 745
Preliminary Survey and Investigation Charges	21 120	Dividends Declared	
Clearing Accounts		Matured Long-Term Debt	
Temporary Facilities		Matured Interest	
Miscellaneous Deferred Debits	2 121 903	Tax Collections Payable	98 577
Total Deferred Debits	2 594 393	Misc. Current and Accrued Liabilities	5 407 078
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	48 244 541
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	56 741
Total Capital Stock Discount and Expense		Customer Advances for Construction	
REACQUIRED SECURITIES		Other Deferred Credits	6 489 059
Reacquired Capital Stock		Total Deferred Credits	6 545 800
Reacquired Bonds		RESERVES	
Total Reacquired Securities		Reserves for Depreciation	32 741 633
Total Assets and Other Debits	194 480 953	Reserves for Amortization	86 835
		Reserve for Uncollectible Accounts	943 809
		Operating Reserves	1 926 517
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	46 041
		Reserves for Deferred Federal Income Taxes	14 441 471
		Total Reserves	50 186 306
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	194 480 953

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 2 958 766	373 601
Balance Transferred from Income	3 306 007	(2 050 894)
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	3 306 007	(2 050 894)
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	2 646 000	(2 337 300)
Unappropriated Earned Surplus (at end of period)	3 618 773	660 007

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ 102 550 661	\$ 37 232 278
Commercial and Industrial Sales		
Small (or Commercial)	40 820 970	12 727 238
Large (or Industrial)	49 798 418	14 378 063
Other Sales to Public Authorities	8 731 811	3 434 941
Interdepartmental Sales		
Miscellaneous Gas Sales Unbilled	(2 531 597)	(12 879 191)
Total Sales to Ultimate Consumers	199 370 263	54 893 329
Sales for Resale	1 480 626	1 100 472
Total Sales of Gas	200 850 889	55 993 801
OTHER OPERATING REVENUES		
Forfeited Discounts	237 560	87 075
Miscellaneous Service Revenues	799 944	122 033
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property	172 448	11 056
Interdepartmental Rents		
Other Gas Revenues	640 245	622 158
Total Other Operating Revenues	1 850 197	842 322
Total Gas Operating Revenues	202 701 086	56 836 123

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production	96 136	117 823	213 959
Other Gas Supply Expenses	139 768 688		139 768 688
Total Production Expenses	139 864 824	117 823	139 982 647
Local Storage Expenses	155 779	58 285	214 064
Transmission and Distribution Expenses	8 631 380	6 075 516	14 706 896
Customer Accounts Expenses	7 430 613		7 430 613
Sales Expenses	2 285 402		2 285 402
Administrative and General Expenses	12 684 126	225 277	12 909 403
Total Gas Operation and Maintenance Expenses	171 052 124	6 476 901	177 529 025

March 31, 19 82, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

E. P. Cheng
Financial Vice President

John A. Whalen
Comptroller

COM Gas

RECEIVED
OFFICE OF CITY CLERK
Commonwealth Gas Company
Post Office Box 190
Cambridge, Massachusetts 02139
Telephone (617) 864-3100
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CAMBRIDGE, MASS.

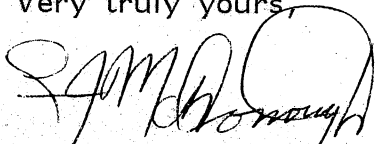
March 31, 1982

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,



F. J. McDonough
Accounting Manager

CG
FJM:mam
Enclosures

Comm. from Paul E. Healy, City Clerk, transmitting comm. from F. J. McDonough, Accounting Mgr. of Commonwealth Gas Co., enclosing a copy of their Condensed Financial Return for the year ended December 31, 1981.

In City Council,

April 5, 1982

4/5/82

Placed on File.