



City of Cambridge

25.

IN CITY COUNCIL

April 4, 1994

COUNCILLOR WALSH
COUNCILLOR SULLIVAN
COUNCILLOR TOOMEY
VICE MAYOR RUSSELL
MAYOR REEVES

WHEREAS: The Assessor's Office has notified the City Council of its intention to engage outside counsel and an appraiser to fight certain upcoming Appellate Tax Board cases; and

WHEREAS: At least one major corporation has notified the city of its intent to leave due to, among other considerations, the real estate taxes; and

WHEREAS: The city must come to grips with the necessity of setting a policy and guidelines for potential 121A tax relief for those companies which may need such relief in order to continue doing business in Cambridge; and

WHEREAS: A decision of this nature is of major importance to the future tax structure of the city; now therefore be it

ORDERED: That the City Manager be and hereby is requested to give a detailed report to the City Council outlining the pros and cons of the city using 121A relief where necessary in order to induce businesses to stay within in the City.

In City Council April 4, 1994.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
City Clerk



CAMBRIDGE CITY COUNCIL

CITY HALL, CAMBRIDGE, MASSACHUSETTS 02139

(617) 349-4280

FAX (617) 349-4287

#25

William H. Walsh
City Councillor

March 31, 1994

COUNCILLOR WALSH

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Sullivan Toomey Russell
Consent Order #25
Reeves CM-99
Councillor Walsh re: 121A tax
relief in order to induce businesses
to stay in Cambridge.

Order adopted

In City Council,

April 4, 1994