



The Commonwealth of Massachusetts

EMERGENCY FINANCE BOARD STATE HOUSE, BOSTON

June
21st
1979

At a meeting of the Emergency Finance Board of the Commonwealth, held on the 21st day of June, 1979, a majority of said Board being present, the following vote was unanimously passed, under the suspension of rules:

VOTED: To approve the borrowing by the CITY OF CAMBRIDGE of the sum of TWO MILLION, FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000.00) under the authority of Chapter 645 of the Acts of 1945, as amended, as voted by the City Council on February 13th, 1978, for the Reconstruction, Remodeling, Rehabilitation and Modernization of the Fletcher School; said City having received approval from the Department of Education (School Building Assistance Bureau) of an estimated Approved Cost of THREE MILLION, FOUR HUNDRED FOUR THOUSAND, FIVE HUNDRED FIFTY EIGHT DOLLARS (\$3,404,558.00) - consisting of an Estimated Construction Cost of TWO MILLION, FOUR HUNDRED EIGHTY FOUR THOUSAND, FIVE HUNDRED FIFTY EIGHT DOLLARS (\$2,484,558.00); an Estimated Interest Cost of NINE HUNDRED TWENTY THOUSAND DOLLARS (\$920,000.00; and an Estimated Grant Total of ONE MILLION, SIX HUNDRED TEN THOUSAND, TWO HUNDRED SEVENTY NINE DOLLARS (\$1,610,279.00).

It is FURTHER VOTED, in the event such a finding is required by General Laws, Chapter 30, Sections 61-62, that upon review of the Environmental Assessment Form submitted, the Board has concluded that this approval will not have Environmental Impact, all feasible measures having been taken to avoid or minimize said impact.

EMERGENCY FINANCE BOARD by:

James F. Dougan
CHAIRMAN

John F. Wata

James C. Boyle

Robert M. Crosby



The Commonwealth of Massachusetts

EMERGENCY FINANCE BOARD
STATE HOUSE, BOSTON

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OFFICE OF CITY CLERK

Jun 29 9 08 AM '79

CAMBRIDGE, MASS.

June 28, 1979

Mr. James L. Sullivan
City Manager
City Hall
Cambridge, Massachusetts 02139

Dear Mr. Sullivan:

I am enclosing the vote of the Emergency Finance Board relative to your borrowing under Chapter 645, Acts of 1948 for the rehabilitation of the Fletcher School.

Very truly yours,

James F. Donelan
James F. Donelan, Chairman

JFD/m
Vote

cc: City Treasurer
City Auditor
City Clerk
Superintendent of Schools
Palmer and Dodge
Shawmut Bank
Bureau of Accounts

V 355

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Comm. from Paul E. Healy, City Clerk,
transmitting one from James F. Donelan,
Chairman, Mass. Emergency Finance Board,
re: rehabilitation of the Fletcher School.

In City Council,

July 16, 1979

REFERRED TO THE CITY MANAGER 7/16/79.

Copies sent 7-17-79

OFFICE OF THE CITY CLERK

7/16/79