

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 81

FULL NAME OF COMPANY... CAMBRIDGE ELECTRIC LIGHT COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE... 675 Massachusetts Avenue
Cambridge, MA 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 62 570 242	\$ 3 177 463
Operating Expenses:		
Operation Expense	50 102 352	4 220 212
Maintenance Expense	2 274 625	573 384
Depreciation Expense	1 933 318	88 341
Amortization of Utility Plant		
Amortization of Property Losses		
Amortization of Investment Tax Credit	(69 020)	(15 546)
Taxes Other Than Income Taxes	6 494 816	228 530
Income Taxes	930 297	1 575 273
Provisions for Deferred Federal Income Taxes	2 353 985	(1 056 773)
Federal Income Taxes Deferred in Prior Years—Cr	(2 915 795)	(1 366 860)
Total Operating Expenses	61 104 578	4 246 561
Net Operating Revenues	1 465 664	(1 069 098)
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	1 465 664	(1 069 098)
OTHER INCOME		
Allowance For Other Funds Used During Construction	105 441	5 731
Income from Mdse. Jobbing & Contract Work	(3 618)	236
Equity in Earnings of Subsidiary Companies	777 029	64 729
Nonoperating Rental Income	190 099	38 413
Interest and Dividend Income	136 101	522 223
Miscellaneous Nonoperating Income	59 534	30 364
Total Other Income	1 264 586	661 696
Total Income	2 730 250	(407 402)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	29 902	(5 322)
Total Income Deductions	29 902	(5 322)
Income Before Interest Charges	2 700 348	(402 080)
INTEREST CHARGES		
Interest on Long-Term Debt	1 181 161	(30 126)
Amortization of Debt Discount and Expense	5 974	71
Amortization of Premium on Debt — Credit	(3 108)	(295)
Interest on Debt to Associated Companies	58 052	26 719
Other Interest Expense	527 317	434 922
Interest Charged to Construction — Credit	(93 505)	(21 301)
Total Interest Charges	1 675 891	409 990
Net Income	1 024 457	(812 070)

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	69 367 884	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	4 215 000
Nonutility Property	747 208	Preferred Stock Issued	
Investment in Associated Companies		Capital Stock Subscribed	10 153 000
Other Investments	8 810 778	Premium on Capital Stock	14 368 000
Special Funds	10 428	Total	14 368 000
Total Other Property and Investments	9 568 414	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	1 308 974
Cash	110 258	Earned Surplus	4 500 000
Special Deposits		Surplus Invested in Plant	5 808 974
Working Funds	13 550	Total	20 176 974
Temporary Cash Investments		Total Proprietary Capital	20 176 974
Notes and Accounts Receivable	4 841 141	LONG-TERM DEBT	
Receivables from Associated Companies	1 468 268	Bonds	
Materials and Supplies	2 230 925	Advances from Associated Companies	
Prepayments	523 849	Other Long-Term Debt	16 678 000
Interest and Dividends Receivable	108 470	Total Long-Term Debt	16 678 000
Rents Receivable	3 835	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	1 155 806	Notes Payable	
Misc. Current and Accrued Assets	2 858 207	Accounts Payable	3 064 976
Total Current and Accrued Assets	13 314 309	Payables to Associated Companies	2 982 695
DEFERRED DEBITS		Customer Deposits	531 186
Unamortized Debt Discount and Expense	64 145	Taxes Accrued	6 793 317
Extraordinary Property Losses		Interest Accrued	215 541
Preliminary Survey and Investigation Charges	13 575	Dividends Declared	
Clearing Accounts		Matured Long-Term Debt	
Accumulated Deferred Income Taxes	2 301 728	Matured Interest	
Miscellaneous Deferred Debits	837 978	Tax Collections Payable	26 380
Total Deferred Debits	3 217 426	Misc. Current and Accrued Liabilities	936 297
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	14 550 392
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	37 584
Total Capital Stock Discount and Ex- pense		Accumulated Deferred Investment Tax Credits	1 710 409
REACQUIRED SECURITIES		Total Deferred Credits	1 747 993
Reacquired Capital Stock		RESERVES	
Reacquired Bonds		Reserves for Depreciation	31 685 925
Total Reacquired Securities		Reserves for Amortization	5 132
Total Assets and Other Debits	95 468 033	Reserve for Uncollectible Accounts	324 170
		Operating Reserves	4 501
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	235 200
		Reserves for Deferred Federal Income Taxes	10 059 746
		Total Reserves	42 314 674
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	95 468 033

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 1 169 667	(144 523)
Balance Transferred from Income	1 024 457	(812 070)
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	1 024 457	(812 070)
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	885 150	(1 095 900)
Unappropriated Earned Surplus (at end of period)	1 308 974	139 307

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales	8 678 317	820 158
Commercial and Industrial Sales		
Small (or Commercial)	23 122 339	2 711 350
Large (or Industrial)	20 441 111	1 905 171
Public Street and Highway Lighting	1 180 920	84 178
Other Sales to Public Authorities	4 927 251	938 348
Sales to Railroad and Railways	89 719	(38 851)
Interdepartmental Sales		
Miscellaneous Electric Sales Unbilled	(1 289 007)	(3 477 094)
Total Sales to Ultimate Consumers	57 150 650	2 943 260
Sales for Resale	4 751 558	273 353
Total Sales of Electricity	61 902 208	3 216 613
OTHER OPERATING REVENUES		
Forfeited Discounts	137 886	35 737
Miscellaneous Service Revenues	(12 278)	(10 402)
Sales of Water and Water Power		
Rent from Electric Property	23 079	(5 724)
Interdepartmental Rents		
Other Electric Revenues	519 347	(58 761)
Total Other Operating Revenues	668 034	(39 150)
Total Electric Operating Revenues	62 570 242	3 177 463

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	13 586 914	1 554 616	15 141 530
Nuclear Power			
Hydraulic Power			
Other Power	139 145	10 766	149 911
Other Power Supply Expenses	27 042 661		27 042 661
Total Power Production Expenses	40 768 720	1 565 382	42 334 102
Transmission Expenses	1 861 590		1 861 590
Distribution Expenses	833 591	627 711	1 461 302
Customer Accounts Expenses	1 424 916		1 424 916
Sales Expenses	209 210		209 210
Administrative and General Expenses	5 004 325	81 532	5 085 857
Total Electric Operation and Maintenance Expenses	50 102 352	2 274 625	52 376 977


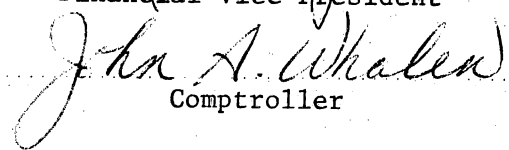
GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ NONE	
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues		
Total Other Operating Revenues		
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production	NONE		
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

March 31 1982, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


 Financial Vice President

 Comptroller

COM Electric

RECEIVED
OFFICE OF CITY CLERK
MAY 22 9 43 AM '82
CAMBRIDGE, MASS.

Cambridge Electric Light Company
Post Office Box 190
Cambridge, Massachusetts 02139
Telephone (617) 864-3100

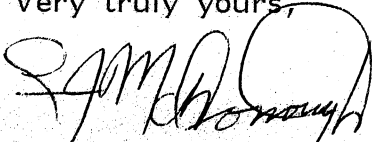
March 31, 1982

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,



F. J. McDonough
Accounting Manager

CEL
FJM:mam
Enclosures

13.

F-87

Comm. from Paul E. Healy, City Clerk, transmitting comm. from F. J. McDonough, Accounting Mgr. of Cambridge Electric Light Co., enclosing a copy of their Condensed Financial Return for the year ended December 31, 1981.

In City Council,

April 5, 1982

4/5/82

- Placed on File -