



# City of Cambridge

CALENDAR ITEM # 3  
34.

IN CITY COUNCIL

~~February 12, 1996~~  
February 26, 1996

COUNCILLOR BORN  
COUNCILLOR DAVIS  
COUNCILLOR DUEHAY  
COUNCILLOR TRIANTAFILLOU

ORDERED: That the City Manager in consultation with the City Solicitor and the Community Development Department be and hereby is requested to report to the City Council a set of options for the enactment and levying of a real estate transfer tax aimed at "luxury" properties with the purpose of providing funds for the development of affordable housing in this City. Such report shall include but not be limited to an assessment of revenues to be gained by various tax structures, descriptions of the legislative process at the state level to implement such a tax, and a description of some other such municipal taxes, within Massachusetts and elsewhere in the United States.

CHARTER RIGHT EXERCISED BY COUNCILLOR TOOMEY.

2/26/96 No action having been taken - this matter was Placed on file under Rule Nineteen of the City Council Rules.



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**CHARTER RIGHT EXERCISED BY COUNCILLOR TOOMEY.**

34.

Councilor Born

Order for 2/12/95

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BORN 02/29/95 ORDERS

ORDERS: BORN 02



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COUNCILLOR BORN

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Davis, Duchay & Triantafyllou  
Consent Order #34

Cal. 3

Councillor Born re: A set of options  
for the enactment and levying of a  
real estate transfer tax aimed at "luxury"  
properties.

CM-89

In City Council February 12, 1996

Charter right exercised  
by Councillor Triantafyllou

2/26/96

Placed on file under Rule 19  
of City Council Rules.