



City of Cambridge

59.

IN CITY COUNCIL

June 20, 1994

MAYOR REEVES
COUNCILLOR BORN
COUNCILLOR DUEHAY
COUNCILLOR MYERS
VICE MAYOR RUSSELL
COUNCILLOR SULLIVAN
COUNCILLOR TRIANTAFILLOU
COUNCILLOR WALSH

WHEREAS: The President of the Massachusetts Institute of Technology, Charles M. Vest, has proclaimed Monday, the twentieth day of June, 1994 as **CAMBRIDGE FIRST DAY AT M.I.T.** through the action of the attached resolution; and

WHEREAS: The day has been marked by many special events; and

WHEREAS: A Community Partners Reception was held this morning which served to honor Cambridge minority- and women-owned businesses that work closely with M.I.T.; and

WHEREAS: M.I.T. announced that its 1994 economic contribution to the City of Cambridge is \$42 million and has detailed the sources of its contribution in the attached \$42 million bill; and

WHEREAS: M.I.T. will present its 1994 payment in lieu of tax check for \$925,000 to the City; and

WHEREAS: Most importantly, M.I.T. has established this day to celebrate the partnerships between many city officials, individuals, businesses and community organizations of the Cambridge community who work alongside the faculty, students and staff of M.I.T. to enhance the quality of life in our city; now therefore be it

RESOLVED: That this Cambridge City Council does hereby join the Massachusetts Institute of Technology in its celebration of Cambridge First Day, and recognizes the many successful partnerships that have been formed in support of positive educational, community and economic initiatives in Cambridge.

In City Council June 20, 1994.

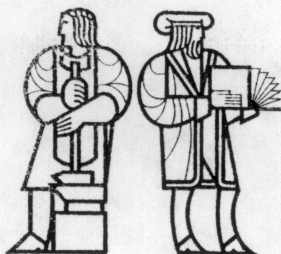
Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk

A true copy;

ATTEST:- *D. Margaret Drury*

D. Margaret Drury
City Clerk



*Resolution of the President
of the
Massachusetts Institute of Technology
on the declaration of*

CAMBRIDGE FIRST DAY

The Massachusetts Institute of Technology is proud to be a member of the community of Cambridge, Massachusetts. The Institute and the Cambridge community are enriched by one another's vitality and commitment to enhancing the quality of life for all who live and work here.

Through dozens of initiatives in the areas of educational outreach, nonprofit support, economic development, and the formation of municipal public policy, MIT works alongside residents, businesses, and city officials to help provide opportunities to all sectors of the community and promote the general well-being of our city. As one example, during fiscal year 1994, MIT generated over \$42 million of revenue to the City of Cambridge through its Cambridge First Purchasing Program, real estate taxes, voluntary payment in lieu of tax, public improvements on city property, permits, licenses, and fees.

In recent years, there have been many other examples of partnerships that have been formed in our city for the purposes of addressing critical community issues. These efforts include the establishment of the City Days Program which brings together Cambridge school children and MIT students in community educational settings. The recent siting on MIT land of a facility for homeless individuals dealing with substance abuse has resulted in a new \$1.9 million emergency service center, which will house 55 individuals. MIT's renovations of the Old Ford Assembly Plant at 640 Memorial Drive has attracted four biotechnology and medical technology companies to that building and to Cambridge. Finally, the rezoning of a 70-acre parcel of land in Cambridgeport has resulted in the planned creation of a neighborhood park on MIT-donated land. Each of these initiatives is a reminder to all of us all that by working together we can successfully define and implement our shared visions.

BE IT THEREFORE RESOLVED:

That the Massachusetts Institute of Technology express its gratitude to the City of Cambridge for its productive and cooperative working relationship and thank the many individuals, public officials, businesses, and organizations of Cambridge, as well as the faculty, staff, and students of MIT who have worked together to form partnerships for the betterment of the Cambridge community.

That this day, June 20, 1994, be declared as Cambridge First Day at MIT and that the results of the Cambridge First Purchasing Program be announced at a Community Partners Reception to be held in honor of Cambridge minority- and women-owned businesses that work closely with MIT.

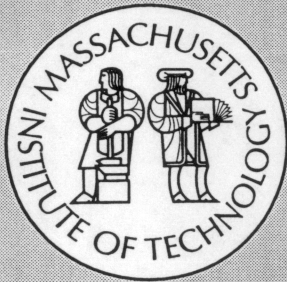
Charles M. Vest
President

Given at the Massachusetts Institute of Technology
Cambridge, Massachusetts

\$42M

MIT 1994 Economic Contributions to Cambridge

\$42M



Forty-Two Million Dollars



\$42M

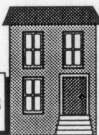
*Celebrating Partnership on Cambridge First Day
June 20, 1994*

\$42M

\$32M

Purchases from
Cambridge
businesses

includes
CASPAR
\$1.9M



\$2.7M

Real
Estate
taxes

\$925K

Voluntary
payment
in lieu of
taxes

\$1.1M

Public
improvements
on city
property

\$3.6M

Fees,
licenses
and permits

\$1.5M

University Park
at MIT
taxes



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Born Quay, Myers Russell
Sullivan, Mantafillon,
Halsh

Consent Order #59

R-428

Mayor Reeves re: Cambridge First
Day at MIT.

In City Council June 20, 1994