



City of Cambridge

27.

IN CITY COUNCIL

October 1, 1990

MAYOR WOLF
COUNCILLOR RUSSELL

- WHEREAS: Cambridge cherishes diversity among its residents, and seeks to preserve economic diversity by providing adequate affordable housing; and
- WHEREAS: Without subsidized housing, many residents of Cambridge could not continue to live in the city; and
- WHEREAS: The mortgage between owners of several federally-subsidized housing developments and the federal government or Massachusetts Housing Finance Agency includes an option to prepay the mortgage after twenty years; and
- WHEREAS: Low- and moderate-income Cambridge residents in approximately 1800 units of housing are threatened by the possibility of prepayment and the end of federal subsidies; and
- WHEREAS: Current federal legislation protecting residents from the consequences of prepayment expires on September 30, 1990; and
- WHEREAS: Mandatory, permanent protections for this affordable housing are contained in Massachusetts House Bill #3544, currently in the State Senate Ways and Means Committee; now therefore be it
- RESOLVED: That this City Council urges State Senators LoPresti, Barrett, and Kraus, and Representatives Flaherty, Thompson, and Vellucci to support Massachusetts Bill #3544; and be it further
- RESOLVED: That the City Clerk be and hereby is requested to prepare suitably engrossed copies of this resolution to be sent to State Senators Michael LoPresti, Michael Barrett, and Richard Kraus, and Representatives Charles Flaherty, Alvin Thompson, and Peter Vellucci.

In City Council October 1, 1990.

Adopted by the affirmative vote of nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-

Joseph E. Connarton
City Clerk



City of Cambridge

27.

IN CITY COUNCIL

October 1, 1990

MAYOR WOLF

- WHEREAS: Cambridge cherishes diversity among its residents, and seeks to preserve economic diversity by providing adequate affordable housing; and
- WHEREAS: Without subsidized housing, many residents of Cambridge could not continue to live in the city; and
- WHEREAS: The mortgage between owners of several federally-subsidized housing developments and the federal government or Massachusetts Housing Finance Agency includes an option to prepay the mortgage after twenty years; and
- WHEREAS: Low- and moderate-income Cambridge residents in approximately 1800 units of housing are threatened by the possibility of prepayment and the end of federal subsidies; and
- WHEREAS: Current federal legislation protecting residents from the consequences of prepayment expires on September 30, 1990; and
- WHEREAS: Mandatory, permanent protections for this affordable housing are contained in Massachusetts House Bill #3544, currently in the State Senate Ways and Means Committee; now therefore be it
- RESOLVED: That this City Council urges State Senators LoPresti, Barrett, and Kraus, and Representatives Flaherty, Thompson, and Vellucci to support Massachusetts Bill #3544; and be it further
- RESOLVED: That the City Clerk be and hereby is requested to prepare suitably engrossed copies of this resolution to be sent to State Senators Michael LoPresti, Michael Barrett, and Richard Kraus, and Representatives Charles Flaherty, Alvin Thompson, and Peter Vellucci.

City Council OCT. 1 1990

Adopted by the affirmative vote
 of 9 members

Joseph E. Conerton City Clerk

Order # 27 *S-931*
Mayor Wolf *Russell* re: Massachusetts Bill #3544.

In City Council,

Oct. 1, 1990

Order adapted